TODAY'S EDITORIAL LEADERS APPEAR ON PAGE 16

Weather

Overcast and misty weather. The maximum temperature yesterday was 62.8 and the minimum 57.4, figures for the corresponding day last year being 56.8 and 50.5.

大陸報

The China Press

大陸報

"The Pulse of this Great City and of China"

The Mail Box

MAILS for U. S. and Europe, Shinyo Maru, today.

FROM U.S. Empress of Asia, Pres. Madison, Thursday.

FROM Europe via Suez, Str. Khiva, May 5 and Theseus, May 3.

No. 3881 Vol. XIII. Registered at the Chinese P. O. for transmission "with special marks privileges in China" 甲子年三月廿三日 SHANGHAI, SATURDAY, APRIL 26, 1924 中華民國十三年四月廿六號 10 CENTS

SPECIAL DAILY FEATURE

FINANCIAL AND TRADE ARTICLE

BY DAVID ARAKIE (Financial Editor)

MOVEMENT OF IRON, STEEL TO INTERIOR INCREASING

Customs Returns Show A Promising Growth

MATCH HISTORY

New Brochure Tells Of Swedish Combine

There seems to be an increasing flow of iron and steel goods from Shanghai into the interior. The Customs returns show a promising growth in this respect. From April 1 to April 12 the export of structural materials amounted to 1,876 piculs, while from the 1st of the month until the 21st the quantity exported from Shanghai reached the figure of 3,172 piculs. All along the line the tale is the same. Mild steel bars and rods have gone out to the extent of 44,746 piculs within the period, bar ends 24,018 piculs, cobbles 8,348 piculs, nails 20,451 piculs, plates 16,225 piculs, plate cuttings 31,285 piculs, scrap 13,973 piculs, galvanised flat sheets 10,221 piculs, galvanised corrugated sheets 1,908 piculs, wire shorts 13,110 piculs, old cart tires 1,556 piculs, tinplates 22,186 piculs, bamboo steel 5,075 piculs, tool steel 489 piculs, new wire 4,613 piculs, pipes and tubes 2,662 piculs, wire rope 105 piculs, mild steel sheets 3,760 piculs, horseshoes 2,102 piculs, old horseshoes 5,096 piculs, rails and fishplates 539 piculs, lead 2,706 piculs, copper ingots 582 piculs, brass sheets 67 piculs, antimony regulus 7,110 piculs to New York and 2,940 piculs to London, and pig iron 840 piculs to San Francisco.

MATCH INDUSTRY

With commendable enterprise, the Swedish-Chinese Export and Import Company is distributing a nicely got up brochure about the match industry of Sweden. The organisation that is most powerful in the match industry today is undoubtedly the Swedish Match Company, of which the Swedish-Chinese Export and Import Company is a subsidiary. The Swedish Match Company not only controls all the match companies in Sweden but also the American organisation, the International Match Corporation. It is interesting to know, on the statement of the Swedish Match Company, that a third of the world's production of matches is at present under the control of this combine. The history of the Swedish match industry makes good and instructive reading and the publicity program of the company should yield good results in winning over more users to the concern's products. There would seem to be a marked tendency to make this Swedish match company the center of a worldwide combine. Such a development offers extraordinary possibilities for the em-

(Continued on Page 4)

Fleet Commander Sails For Hankow

Admiral Thomas Washington, Commander-in-Chief of the U. S. Asiatic fleet, is sailing for Hankow on board the yacht General Alava today to be gone two weeks. It is expected that the General Alava will stop at one or two other Yangtzse ports en route before joining the three destroyers now in Hankow, and the gunboats stationed on the upper river.

The destroyer Stewart will also sail for Japan within a few days to assist in patrolling the route to be taken by the American round-the-world flyers.

The Huron and Black Hawk will remain in port with the Pigeon and Penguin, which are due to go up river the middle of next month.

Heresy Is Charged To Bishop Brown

Rev. Dr. Wm M. Brown

As the outcome of a movement started by lay members of the Protestant Episcopal Church, charges of extreme heresy have been made against the Rt. Rev. Dr. William Montgomery Brown, of Galion, Ohio, former Bishop of Arkansas, who retired from that diocese in 1911 because of ill health. It is charged he does not believe that Jesus ever lived.

CONTRACT SUIT IS CONCLUDED IN U. S. COURT

Judge Purdy Takes Asiatic Motors Case Under Advisement

The case in which Mr. Paul W. Kelly is suing the Asiatic Motors, Inc. was concluded yesterday in the United States Court for China, before Judge Milton D. Purdy, when further evidence was taken in connection with the plaintiff's claim arising out of the termination of his contract with the defendant company, and argument was made by plaintiff and defendant. Judge Purdy then took the case under advisement.

Mr. F. J. Schuhl appeared for the plaintiff, and Messrs. R. S. Haskell and S. Moss for the defence.

After Mr. P. W. Giovannini had completed the evidence which he commenced the previous day, Mr. Mark was recalled to the stand to produce complaints sent in by customers of plaintiff's work, which he had stated at the previous hearing had been kept in the safe. He produced only two, explaining that he had thought there were more but he had found that most of them

(Continued on, Page 2)

BRITAIN AND SOVIET NAME COMMITTEE AT PARLEY

To Start Discussions Of Outstanding Questions

AWAIT REPORTS

Conference Adjourns Pending Solution Of Issues

(Reuter's Service)

London, April 24.—The Anglo-Soviet Conference has established committees (1) to investigate debts, claims and counter-claims and means of restoring Russian credit to Britain; (2) to draft a treaty of commerce and navigation; and (3) to examine and report on the question of territorial waters.

The Conference has adjourned until one of the foregoing committees is ready to make its report.

(Reuter's Service)

Moscow, April 25.—The All-Russian Council of Trades Unions has issued a protest against the memorandum forwarded by London bankers to the British Prime Minister, Mr. Ramsay MacDonald, in which they suggested steps by which Russian credit in England could be restored. It declares that Russia cannot recognise the debts of the Tsarist and Kerensky Government which will degrade Russians to the level of coolies. "If England gives us credit, we shall repay a moderate percentage but private property will never be returned to foreign owners. We shall forbid commercial negotiations between British bankers and private Russian capitalists."

The above represents extremist feeling. It is not necessarily the opinion of the Government.

HELFFERICH AND MOTHER VICTIMS OF TRAIN WRECK

Death Of Former German Minister Is Confirmed

(Reuter's Service)

Berne, April 24.—It has now been established that Herr Helfferich, the German ex-Minister and leader of the reactionary Nationalists, was, together with his mother, among the victims of the collision between the expresses at Bellinzona.

Released Victim Tells Of Fiendish Brutality Of Lee Fat Pirate Gang

Two Captives Killed, Five Others Die As Result Of Months Of Privation And Torture, Frank Quark Says On Return To Hongkong

Stories of fiendish brutality of which a group of more than three score helpless captives were the victims were recounted in Hongkong early this week by Mr. Frank Quark who was one of the passengers aboard the Cheungchau ferry Lee Fat last November when it was raided by pirates. Mr. Quark, an employe of the Asiatic Petroleum Company, is the twelfth of the bandit victims to return to Hongkong. Thirty others are still being held, and, according to him, seven have died during their captivity.

In an interview appearing in the South China Morning Post, Mr. Quark tells of the raid on the vessel and the subsequent period of captivity.

The piracy took place on the night of the 17th of November some time after the Lee Fat had left Cheungchau for Hongkong. Six men, who masqueraded as passengers, formed the pirate gang. All of them were armed. Having secured control of the launch, the pirates broke open the safe on board, stole four pistols and revolvers and about 200 rounds of ammunition. The passengers, 49 all told, were forced into the hold and, under the direction of the pirates, the launch steamed in the direction of Macao. After an all-night journey, the passengers were sent ashore in small parties.

TIED IN GROUPS

It was about 2 p.m. when the passengers were marched to the pirates' den at Fau Dau Mountain. They were tied together in groups of five and more with long ropes, one pirate taking charge of each batch. The kidnappers and kidnapped made their way through hilly places and passed through small villages, the inhabitants of which appeared to be on friendly terms with the marauders, as in three of the places passed the latter rested at the huts of the farmers. Twilight saw the footsore and disconsolate passengers reaching the pirates' stronghold. Straw was obtained by the pirates and spread on the floor of an unpretentious building, in which the kidnapped people were housed that night. Next morning, owing to the cramped condition of the building, the unfortunate people were transferred to a bigger structure not far distant, and in this they were accommodated disregarding sexes and privacy. The treatment meted out to the victims may be conceived from the fact that

(Continued from Page 2)

Consul-General Wilden And Admiral Washington Speak At Legion Tiffin

French Official Tells Of Appreciation Of American Cooperation—Navy Commander Gives Data On U.S. Navy In Chinese Waters

"Do not believe these people when they tell you that we are ungrateful," said M. Wilden, Consul-General for France at the tiffin tendered in his honor by General Frederick Ward post of the American Legion at the Hotel Parisien yesterday. "France does appreciate the services rendered by the American soldiers during the war, and the wonderful assistance America has given us since the war. We are warm friends that cannot be parted on this earth".

In that paragraph M. Wilden reached the climax of an exceedingly interested and well received address that dovetailed with the friendly overtures made by Admiral Thomas Washington, Commander-in-Chief of the American Asiatic fleet, who was also a guest of honor of the Legion at the tiffin.

Commander Gardner Crane presided and with him at the speaker's table, in addition to M. Wilden and Admiral Washington, were Consul-General Edwin S. Cunningham, Judge Milton D. Purdy, Mr. S. Fessenden, M. Le Bris of the French veterans, and the Councillor of the French Legation in Peking. Members of the Executive Committee of the French war veterans organization were also guests of the Legion.

Admiral Washington was accompanied by Commander Randall, Commander Bowne, Lieut.-Commander Bunkley, and Lieut.—Commander Pownall.

WILDEN SPEAKS

M. Wilson's address was a happy resume of his own life in which he cited the numerous times he had come in close contact with Americans, reaching a climax with the Yankees participation in the World War.

"I am not going to give you any propaganda, "M. Wilden said," but talk straight from the heart. Propaganda is nothing but telling all sorts of lies about the other fellow. We had enough of it during the war and I, for one, am well sick of it."

M. Wilden then explained how he had been incited to become an American cowboy and go fight Indians through his reading of Fenimore Cooper's novels as a boy, traced his family connections through intermarriage with Americans and then told of his direct contact while serving during the Boxer uprising, in which he paid a distinct compliment to the bravery and goodfellowship of the American participants.

In reaching American participation in the World War M. Wilden explained the warm friendliness that manifested itself among the French because

(Continued on Page 7)

TAGORE PLEADS FOR IDEALISM IN PEKING SPEECH

Indian Savant Is Guest Of Anglo-American Body At Luncheon

(Reuter's Pacific Service)

Peking, April 25.—Sir Francis Aglen presided at a luncheon of the Anglo-American Association today when Mr. Rabindranath Tagore was the guest of honor. Dr. J. G. Schurman, who is personally acquainted with Mr. Tagore, made a speech welcoming the poet, after which he said that the Association was a sort of unofficial organ of the English-speaking family of Peking.

While we cherish just pride in the civilisation which our peoples have developed in their homes in the four continents, Dr. Schurman declared, we are aware that, measured by the standard of the perfect ideal, it abounds in imperfections and superficialities and even in injustices and inhumanities. Practical and utilitarian our people indeed are, but the depths of their nature is a hidden fountain of idealism. This is the ultimate source of their highest achievements. No one could convince us in the English language that we are wholly given up to materialism and things of sense, which perish in using, for the speech he used would refute him. Yet the west had much to learn from the East.

Dr. Schurman compared Chinese civilisation with that of Ancient Greece. Different peoples, he said, develop their own characteristic civilisations and all nations contribute their quota. Above all nations is humanity.

Mr. Tagore, who was warmly greeted, selected as a topic the Bengal educational institute bearing the sanscrit name "Visve Bharati." His eloquent discourse was really a plea for idealism instead of nationalism which meant materialism. He referred to his early education and yearnings to see and understand the civilisations which had developed abroad. He spoke of his visits to England, Japan and America, where he had studied national and domestic life.

Mr. Tagore said that in England he found the chivalrous spirit of humanity almost more than in any other country. He was dismayed at the nationalism among the younger Japanese, which almost amounted to barbarism. He condemned Japanese inhospitable exclusivism, but among older Japanese he had found the true spirit of Eastern civilisation.

Mr. Tagore spoke of the materialism of America and their disregard

(Continued on Page 2)

AMERICANS HERE VOTE IN FAVOR OF BOK SCHEME

Overwhelming Majority Urges U. S. Participation In World Affairs

An overwhelming majority of the Americans resident in Shanghai are in favor of American participation in world affairs through assuming a part in the World Court as outlined in the $100,000 winning plan of the Bok Peace Award, according to a tabulation just made by Mr. Harry Kingman of the Chinese Y.M.C.A. Mr. Kingman was appointed by the American Peace Award to tabulate the votes here. Ballots were printed in THE CHINA PRESS.

Of the 446 who voted, 436 voted in favor of the winning award, only ten being against it, which makes the proportion of Americans here favoring the entry of the United States into a World Court even greater than at home. The vote in the United States was also in favor of the plan by a great majority.

A number of criticisms of the winning plan and of the entire competition for the $100,000 prize were made by some of the voters. Some felt that the judges selected were too friendly toward the World Court and League of Nations idea, and others desired more than the one suggested plan on which to vote.

ISOLATION

In regard to the plan itself the criticisms were numerous and varied, Mr. Kingman reports. One American voted "No, because the only solution of the world's problem's is for each nation to mind its own business." Another voter took exception to the Monroe doctrine clause, insisting that the United States has no more right to insist upon a 'hands off' policy in South America than Japan has in Asia.

The plan was criticised for saying nothing about the outlawry of war, the step in which Senator William E. Borah of Idaho, father of the Washington Conference, and Professor John Dewey put so much hope for the end of all war, nor for making any provision for the removal of clauses which make for war.

Some felt that the plan should have included the general prohibition of the manufacture and sale of all materials of war. Revision of the Versailles Treaty, entry into the League of Nations, a constructive program for the development of friendship and understanding between nations should have also been included in the plan according to others.

"The Marines Have Landed"

The Marines have landed

"The Marines have landed and have the situation well in hand," is the laconic bulletin that so frequently has told America that her "Devil-dogs" are quelling disorder somewhere in the world. Here is how they do it. The second battalion, Fifth Regiment, U. S. Marines, who made world history in Belleau Wood while serving with the Second Division, are being thrown ashore as a landing party on the Island of Culebra, Virgin Islands, as part of the Winter fleet manouvers in the Panama Canal Zone.

Police Veterans Given The Long Service Medal

In the presence of a large number of interested civilian spectators one hundred and four foreign and Chinese veterans of the Shanghai Municipal Police Department were yesterday awarded the Council's Long Service Medal, while in the neighborhood of 1,500 members of the force paraded and were inspected on the Recreation Ground.

The ceremonial parade began at 4 o'clock, when the foreign and Chinese contingents paraded into line on the Polo field at the Race Course. After the long file of men had lined up across the field, the medal candidates fell out to the front and there was the general salute, rendered with admirable military precision.

Before the saluting base were stationed Mr. Stirling Fessenden, chairman of the Municipal Council, members of the Council and Secretariat and high Police officials, while there were also present on the field and in the reviewing stand Colonel Gordon, of the S.V.C., British Consul-General Barton, Judges Sir Skinner Turner and Peter Grain of the British Supreme Court, and other notables in the foreign community, as well as Chinese military, naval and civil officials.

MEDALS PRESENTED

After the general salute the medals were presented by Chairman Fessenden, who reviewed the parade with Commissioner K. J. McEuen and other high officials of the force and members of the Council. It was the first Municipal inspection held since 1920.

The first medal awarded was not in the Long Service list, but was given to Sub-Inspector G. Hermitage as recognition of bravery displayed in the recent shooting affray in Avenue Edward VII, when a band of armed robbers was caught red-handed and the recipient of the medal was wounded in making the captures, having himself shot down two of the robbers in the duel.

Following the presentation there was a march past, led off by Sikh troopers who filed past the reviewing stand in fine style, with their lance pennants, uniforms and turbans making a most picturesque prelude for the parade. There followed armed Sikhs in four well-drilled companies and then Chinese companies, who swung past the saluting base in line with admirable precision, to the accompaniments of hearty applause.

Swinging at the south end of the ground, the companies came back in column of route and again turned into line for the general salute. Chairman Fessenden and Commissioner McEuen passed along the line and received the salute and the big assemblage of police—including about 50 Special Constables—then marched over to specially constructed stands arranged in amphitheater style, where a group picture was taken, Councillors and high police officials in the center.

FINE PERFORMANCE

The march past, to the accompaniment of the S.V.C. band, was declared to be a highly creditable performance and the whole showing was extremely good.

Following is the roster of men who received the Long Service medals:

FOREIGN BRANCH

The list of members of the Foreign Branch of the Department to receive medals is given below, with the dates of their joining the force:

Commissioner K. J. McEuen, April 19, 1900; Director of Criminal Intelligence W. Armstrong, August 8, 1893 (2 Bars); Supt. T. M. Wilson, Sept. 9, 1883 (4 Bars); Supt. J. Bourke, Nov. 16, 1886 (3 Bars); Supt. A. H. Aires, Nov. 1, 1889 (2 Bars); Supt. T. I. Vaughan, Nov. 16, 1900; Supt. C. Dewing, March, 25, 1901; Gaol Supt. C. Weatherhead, Dec. 28, 1901; Chief Inspector A. Eek, Jan. 9, 1893 (2 Bars); Chief Inspector J. Burnside, Dec. 27, 1900; Chief

(Continued on Page 8)

BRYAN WRITES ON THE CIVIL LAW OF CHINA

Interesting Series Starts In Sunday's China Press

Chinese civil law as it has been worked out since the establishment of the Chinese Supreme Court forms the basis on an interesting series of articles by Mr. Robert T. Bryan, Jr., the well known American attorney, which will start in Sunday's CHINA PRESS.

Publication of the first series of articles on the groundwork of Chinese law and various aspects of the law of the land has just concluded in THE CHINA PRESS. In the next series Mr. Bryan deals entirely with the civil law, an especially interesting subject to all businessmen in China who have dealings with Chinese business men subject to the jurisdiction of the Chinese courts.

"Previous to the establishment of the Chinese Supreme Court the consideration of civil as distinguished from criminal proceedings was entirely absent from Chinese jurisprudence," said Mr. Bryan. "In recent years, however, rapid strides have been made towards the development of Chinese civil and commercial law. Civil precedents are as yet by no means voluminous, but when we consider that fifteen years ago China had no civil law, we marvel at the progress that has been made."

1,000 CASES

In compiling the series Mr. Bryan made a study of over 1,000 decisions of the Chinese Supreme Court, drawing from them his analysis of Chinese civil law as it is at the present time—the first time such a survey of the civil law of the land has been made in English.

In the articles which start in tomorrow's issue Mr. Bryan deals with contracts, fraud, duress and mistake, gambling contracts, performance of contract, discharge of contract, principal and agent, sales, assumption of debts, assignment, set-off, gifts, landlord and tenant, negotiable instruments, bills of exchange, promissory notes, Chinese bank orders, guaranty and suretyship, interest, the ordinance for the general regulation of traders, carriage of goods, insurance, torts, damages, limitation of actions, partnerships, corporations, land tenure, sale of real estate, and a resume of the subject.

FRESH CRISIS IN IRELAND AS PARLEY BREAKS DOWN

Boundary Conference At London Is Futile

FEELING IS HIGH

Ulster Declines To Consider Any Alteration

(Reuter's Service)

London, April 24.—The Irish Boundary Conference in London has broken up. No agreement was reached.

(Reuter's Service)

London, April 24.—A fresh Irish crisis is threatened by the breakdown of the Boundary Conference. The delegates for the present are remaining in London, but a further meeting is not likely.

It is understood that the Ulster representatives persisted in refusal to consider any boundary alteration or to appoint a representative on a boundary commission. It is anticipated that the Free State will now summon the Imperial Government to proceed in accordance with the treaty to constitute a commission. It is suggested in some quarters that Ulster's refusal to participate in it will necessitate the introduction of an amending bill in the British Parliament, which would arouse a storm of controversy.

Feeling runs high in both the Free State and Ulster. The situation is very delicate.

FRENCH STAND RENDERS ARMS PARLEY FUTILE

Coolidge Has Given Up Idea As Impossible, Report In Washington

(BY UNITED PRESS)

Washington, April 25.—It is reported that there is little likelihood that President Coolidge will attempt to arrange another world conference on limitation of armaments or will even invite the other powers to partake in such a conference at Washington, despite the President's statement in his address at the Associated Press dinner at New York that he sees the need for such a meeting in order to check the race in airplane, submarine and land armaments.

It is said that the White House considers any new conference with a view to further disarmament treaties impossible without the active co-operation of France, whose declaration that such a conference is unnecessary is considered a definite rebuff and opposition to further American participation in European affairs except through the League of Nations.

DOLLAR UPRIVER SHIP HITS BANK; ALL LIVES SAVED

Steamer Robert Dollar I. I. Meets Accident Above Wanhsien

(Special to The China Press)

Hankow, April 25.—Advices received here today from up-river reported that the Steamer Robert Dollar II, en route from Chungking down-river, struck a shingle bank at Changshow just above Wanhsien.

A telegram from Ichang, describing the accident, reported that 210 lives were lost in the accident.

Later official information, however, established that all aboard had been saved, although the ship is a total loss.

Captain Piowaty was master of the steamer.

FORMER NAVY BOAT SOLD TO CHINESE HERE

C. S. No. 1 To Be Brought To Shanghai From Philippines

(Reuter's Pacific Service)

Manila, April 15.—The C. S. No. 1, formerly part of the United States Navy, and later turned over to the Philippine Customs service for use in running down smugglers, has been sold to a Chinese company in Shanghai for $5,000. The vessel is of the submarine chaser type and is one of the speediest craft in these waters. It proved too expensive for the Customs service to operate against smuggling and was put out of commission for several years, finally being sold for $1,600 to a Chinese of Manila, who afterwards disposed of it to the Shanghai company for $5,000. The vessel is being repaired at a shipyard and soon will be sent to the China coast.

◆

Tagore Pleads For Idealism In Peking Speech

(Continued from Page 1)

of the views of others, which, he thought, must have ill effects. After the War he again visited Europe where he was received with the utmost cordiality. His experiences there created the belief that Europe was not satisfied with its former materialism and wanted something better, which might come from India.

The attendance at the luncheon was very large and many were unable to obtain seats.

◆

Queensland Loan Oversubscribed In Rush Of Applicants

(Reuter's Service)

London, April 24.—The Queensland loan for the conversion of the 3½ percent loan of £4,765,000 and also of the 4 percent loan of £7,989,000 has been applied for fivefold. Conversion applications were between £6,000,000 and £7,000,000 and cash applications amounted to £60,000,000. Mr. Theodore, the Premier of Queensland, is much gratified.

◆

Indians Jailed For Refusal To Pay Tax

(Reuter's Service)

Nairobi, April 24.—Following the refusal of the Indians to pay the poll tax in pursuance of their policy of non-cooperation, a number of prominent Indians have been gaoled including Mr. Joshi, a former member of the Legislative Council. The property of others has been attached.

◆

U.S. Planes Return From Panama Canal

(Exclusive China Press)

Tamba, Fla., April 24.—Fourteen American seaplanes, returning from winter maneuvers at Culebra, Canal Zone, have landed here. The planes will leave Saturday for their base at Hampton Roads, Va.

◆

Manila Doughboys Will Eat Chicken

(Reuter's Pacific Service)

Manila, April 15.—Fresh frozen chicken is to be served to all American soldiers in Manila and Camp Nichols in lieu of seventy percent of the beef component, until the supply of chickens is exhausted. The commissariat recently became overstocked with chickens.

◆

NAME POLICE CHIEF

(Reuter's Pacific Service)

Peking, April 22.—The Ministers of War, Finance and Communications were absent from the meeting of the Cabinet this morning, at which no business of importance was transacted. It was resolved to appoint Mr. Hu Ching-hua Chief of Police in the Chahar district in succession to Mr. Chang Pih, and Mr. Wang Shou as Taoyin of Chialing, Szechuen.

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Released Victim Tells Of Pirates' Brutality

(Continued from Page 1)

five meals were served in four days.

On the evening of the fifth day examination of the passengers began, a "court" being improvised with the aid of several planks, supported on trestle, which served as a table. The pirate chief, Chan Tai by name, conducted the proceedings, and sitting on either side of him were several of his underlings and a *Kwan-si* or advisor. The latter officiated as "recorder" and had before him a writing book in which he put down copious notes as the examination progressed. The scene was awe-inspiring, what with promiscuous threats and fully loaded revolvers and pistols laid on the table. The passengers were examined severally; the pirate chief asked each and everyone his age, birthplace, occupation, the address of his parents or relatives and their incomes, etc. In the case of any who professed to be of the laboring class, such questions were asked as to who was his master, his occupation and standing. The examination terminated with the question: "How much can your parents afford to pay as *hoi-mun tai-sze* or 'cum-shaw' to start negotiations?"

CHIEF A YOUNGSTER

The pirate chief is described as a young man, a little over twenty years old, and of short stature and slim build. He was not dressed in extravagant fashion but wore a white flannel suit, though he carried some jewellery. Despite his age he enjoyed the respect and obedience from his underlings due to a chief.

The place where the captives were held was not, properly speaking, the stronghold of the gang. It is a typical village with a population of thirty to forty farmers, who tilled their land day after day with an indifference to what was going on that suggested their connection with the gang in some way. The village was used to keep *sum* (kidnapped people), and for that purpose several structures, built with mixed materials, were put up. The proper stronghold is several miles away and situated at a place called Siu Ho Chung, which is the center of most of the pirates' activities. Expeditions are sent out from Siu Hu Chung and plans are formulated there. None, except members of the gang, were allowed access.

TREATMENT OF "SUM"

There were more than sixty people imprisoned. Those from whom decent ransoms were expected were treated with a measure of solicitude, the pirates going to the extent of providing medical treatment to the sick; but the treatment meted to the others, especially those who had been found to be without relatives or money, was marked by fiendish viciousness. Torture reminiscent of prison life in the Manchu regime was applied, and the *sum* were subjected to frequent chastisements. The women were spared any torture; in fact most of them were leading a fairly easy life, being required to do nothing more than what they would have to do in their own homes. Besides, they enjoyed complete freedom. The men were less fortunate. A few of them were fairly well treated, but the others were tied up and kept under guard all day if they had nothing to do.

The pirates needed but little provocation to chastise their victims. Failure on the part of relatives to reply to demands for ransom was reflected upon the unlucky *sum* who would be unmercifully beaten. A form of punishment called in the vernacular "Monkey stealing peach," was commonly resorted to, with such serious effect that the victim was invariably unconscious at the end of the castigation. With hands tied together and brought over the knees down to the shin, the victim was lifted with a bamboo inserted under the bended knees through the small triangle formed, and hung up to a tree. To add to his sufferings, a piece of stone was fastened to each big toe with a cord. The pirate chief started the torture by administering a number of blows on the *sum* with a supple cane, and then as many other pirates as were present followed suit. The man was generally unconscious when taken down, in which event restoratives were applied. As soon as the man showed signs of recovery the beating was repeated, the man being usually beaten three or four times. There was at least one death traceable to [illegible] m of punishment. Apparently, to instill fears in their victims, they were taken in turn to places where torture and murders were committed.

ONE MAN SHOT

Among the Lee Fat passengers seven died captives, all of them being men. Five succumbed from privation while another died from the effects of regular beatings. The seventh, an itinerant medicine hawker about twenty years old, was murdered in cold blood for attempting to escape. With two others, the hawker enjoyed a certain amount of confidence, as they were taken on the kitchen staff. One night, while cooking preparations were being made, the hawker was sent out to carry water from a well not far from the kitchen. Under cover of darkness the man sneaked away from the well and made his escape. It was about midnight, after the pirates had partaken of their meal, that the escape was discovered. A search was at once instituted and kept up all night, but the man could not be found. About nine o'clock next morning, the hawker was brought back by some of the pirates who found him talking on the wayside, apparently to get information, several miles from the village. The man was given a sound trashing, after which he was chained outside one of the huts. At 4.30 the same afternoon a firing squad took him out of the village and shot him in the presence of seven other kidnapped people, who were taken there to assist in disposing of the corpse. A grave was dug by the seven men and the body buried by them.

WOMAN BURNED ALIVE

Another case of fiendish cruelty was described by our informant. Kept in the village was an old woman of about sixty, from whom the pirates thought it futile to expect ransom. After the evening meal one day the pirates took her out under the pretext that they were "taking her to a theater." They led her to the hillside, forced her to don a palm-leaf coat and, literally, drenched her with kerosene. A lighted match was thrown at her and the woman was burned alive.

Yet another murder was reported. Exasperated at what they considered to be a fraud on the part of the relatives, the pirates boiled a boy of about eight years, alive and sent the corpse to his parents. In this case $1,000 ransom was demanded and this amount was handed over to the middleman entrusted with the negotiations, to be paid over to the pirates. The middleman, however, retained $200, and thus caused the pirates' wrath.

The middleman, or *hang yan* as he is called in the parlance of the Chinese underworld, is generally an untrustworthy person and has been, indirectly, the cause of the death of many *sum*. However, deceitful or reliable, his services are indispensable to secure the release of kidnapped people as "No one can thread a blind needle," according to a Chinese saying. No fewer than three of the kidnapped men had their ears cut off, chiefly because the middlemen had "squeezed."

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$1.00 For 20 Minutes $3.00 Per Hour
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Contract Suit Is Concluded In U. S. Court

(Continued from Page 1)

had been written on the original accounts and returned to the customers when their bills were paid.

Dr. Solomon testified to work having been done on his car which he had found unsatisfactory, and charged for at a very high rate. When he complained about the total of the bill it was explained that work had inadvertently been billed to him, which had in fact been done on other cars.

DENY ALTERATION

The battle in connection with the two vouchers which plaintiff alleged had been altered since he signed them, was continued when Mr. R. S. Haskell, secretary of the company, went into the box. Mr. Haskell strongly denied plaintiff's story that about a month ago he had drawn Mr. Haskell's attention to the fact that the vouchers were written in inks of two different shades. The vouchers were exactly as he had originally received them and had not been altered in any way since. Mr. Haskell as secretary of the company produced the minute book of the directors' meetings and handed into court the minutes of two meetings when the matter of the plaintiff's services were discussed. Mr. Haskell testified that he personally was dissatisfied with Mr. Kelly's work, and had had occasion to reproach him for the language he used.

Cross-examined, Mr. Haskell stated that the reason Mr. Kelly was not dismissed earlier, was because witness had a personal liking for the man and wanted to give him a chance to make good, especially as he introduced him into the company. Asked as to his interest in the firm, Mr. Haskell said the law firm of Haskell and Moss held 2,000 shares, while he had, himself, invested Tls. 3,000. The shares were given for his legal services in promoting the company, and for acting as secretary and treasurer.

AN ASSAULT?

Chen Ah Sung, a fitter, formerly in the employ of the defendant company, testified to an assault which he alleged was committed on him by the plaintiff. He was engaged in washing three hire cars at the time and because he said a fourth car would have to wait until he got through, he was assaulted by plaintiff and Mr. Fong.

Evidence was also given by F. C. Soo, cashier of the company, that the vouchers which figured so largely in the case, were in exactly the same shape now as when he prepared them from the statement prepared by the bookkeeper. No alterations had been made since he first wrote them out.

H. S. Park, a Korean, and bookkeeper to the company produced the company's books showing Mr. Kelly's account with the company.

Subpoenaed to controvert Mr. Giovannini's denial that he was discharged from the service of H. H. Honigsberg and Co., Inc. Mr. H. S. Honigsberg testified that Mr. Giovannini was dismissed from the company by a letter dated September 6 of last year and handed to him the following day.

Mr. Kelly recalled, gave evidence as to why there might have been cause of complaint with regard to certain of the cars which he had handled in his department. Dealing with the three chief instances detailed against him, witness sought to show that on no occasion was the trouble about which customers complained due to any fault of his own, but rather to the bad initial state of one car he handled, and the bad treatment of the others by customers.

Mr. Winburg, formerly in the employ of the defendants, said he had worked for some time with Mr. Kelly and found that he turned out work as good as anyone else in Shanghai. He further stated that once in conversation with Mr. Haskell, the latter suggested that he might, if it were possible, use the voting power of his own shares and those of plaintiff, for the purpose of ousting Mr. Mark from the general managership of the company, which would then be run by Mr. Haskell, plaintiff and witness. This evidence, Mr. Haskell, strongly denied on remounting the stand.

After lengthy arguments by counsel on both sides, the case was taken under advisement by Judge Purdy, judgment to be handed down later.

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THE CARLTON
To-day from 2-9 p.m.
(Donations of money or of goods suitable for sale at the Bazaar will be thankfully received by the Mother Superior.)
Mme. Wilden has kindly consented to open the fair.
Admission $1.00 Children 50 cts
TO-DAY This space kindly donated by Robinson Piano Co., Ltd. TO-DAY

NOTICE TO SUBSCRIBERS

In an endeavor to produce an even better paper than was formerly the case—an endeavor which the steadily growing popularity of THE CHINA PRESS has proved to be successful—the publishers have recently increased the editorial staff, supplemented the cable and foreign correspondence services, added a pictorial news section, and improved the editorial and feature contents. These improvements naturally entail a much heavier cost of production, and thus we are reluctantly compelled to increase our rates of subscription, as from April 1st, as follows:

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Cash in Banks and Office	1,900,464.53
Premiums in Course of Collection	3,261,154.25
Accrued Interest and Other Assets	365,185.24
TOTAL ASSETS	$46,282,041.02
CAPITAL { AUTHORIZED SUBSCRIBED AND PAID-UP }	$12,500,000.00
Reserve for Insurance in Force	17,874,771.51
Reserve for Losses & Loss Expenses	2,875,001.77
Reserve for all Other Claims	566,906.88
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TO-DAY

TO-DAY

This space kindly donated by the Proprietors of Golden Specials Cigarettes

NEW PEARL BED DISCOVERED BY MORE FISHERS

Extensive Area Of Underseas Wealth Is Found In China Sea

(Reuter's Pacific Service)

Manila, April 15.—New and extensive pearl beds have been discovered by Moro fishermen recently in the China Sea off the north coast of the Island of Palawan, one of the Philippine group, according to Dr. H. W. Wade, chief pathologist of the Culion Leper Colony, who has just returned to Manila.

Moro fishermen have a monopoly of the new beds and the waters around the coast of Palawan are dotted with the sails of their vintas (native boats). Until recently the chief pearl beds of that region were located south of Palawan in the Sulu Sea and a majority of the fishermen were Japanese.

Many of the Moro pearl fishermen are such expert divers that they are able to descend to a depth of 75 feet, without a diving suit, in search of pearls.

Ward Building Is Emptied Following False Fire Alarm

There was a flurry in Szechuen Road in the neighborhood of the Chinese and Navy Y.M.C.A.'s. during the dinner hour last night when an alarm of fire was turned in by an excited Chinese who stood out in the middle of the street piping on a police whistle.

The Central Division of the Fire Brigade turned out, as did also the police of Central Station, only to find that the idea of fire had been inspired by the installation of some new red lamp shades by one of the apartment holders in the Ward Building. The Ward Building occupants for the most part rushed excitedly to the street as a result of the uproar.

Science And Arts Society To Meet

The China Society of Science and Arts will meet at the home of Mr. and Mrs. G. A. Bena, 90 Jessfield Road, at 5:30 this afternoon when Dr. W. M. Porterfield of St. John's University will give a lecture entitled "What is Bamboo?"

Tea will be served preceding the meeting, at 5.

Ambassador Woods Maintains Silence On Exclusion Law

(BY UNITED PRESS)

Tokio, April 21.—The U. S. Ambassador, Mr. Woods, is declining social invitations for the present due to the widespread interest in the Japanese immigration vote in America. He does not want to speak on the situation nor be drawn into conversation on it.

Interior Taking Iron And Steel

(Continued from Page 1)

ployment of technical resources and latent organisation ability.

Hardly has any Swedish industry entered upon this road in so determined a manner as the Swedish match industry. This is the oldest of the Swedish export industries for highly fabricated goods, and the value of its products is high. It is thus not surprising to find some Chinese match factories imitating and actually pirating the trade marks of the Swedish Match Company. The development of the Chinese match industry is going on apace, and this is reflected in the decline in match importations into Shanghai. In 1920 the imports amounted to 8,484,296 gross, of the value of Tls. 2,965,925. In the following year, the total amount received here fell off almost 50 percent, being 4,306,925 gross, of the value of Tls. 1,678,134, while in 1922 the decline was more rapid, imports having dropped to 2,702,996 gross, valued Tls. 1,225,580. On the other hand, match making materials increased from Tls. 1,893,670 in 1920 to Tls. 2,281,181 in the following year and Tls. 2,857,442 in 1922.

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MUTT & JEFF -:- Things Are Not Oil Right In Washington These Days -:- By Bud Fisher

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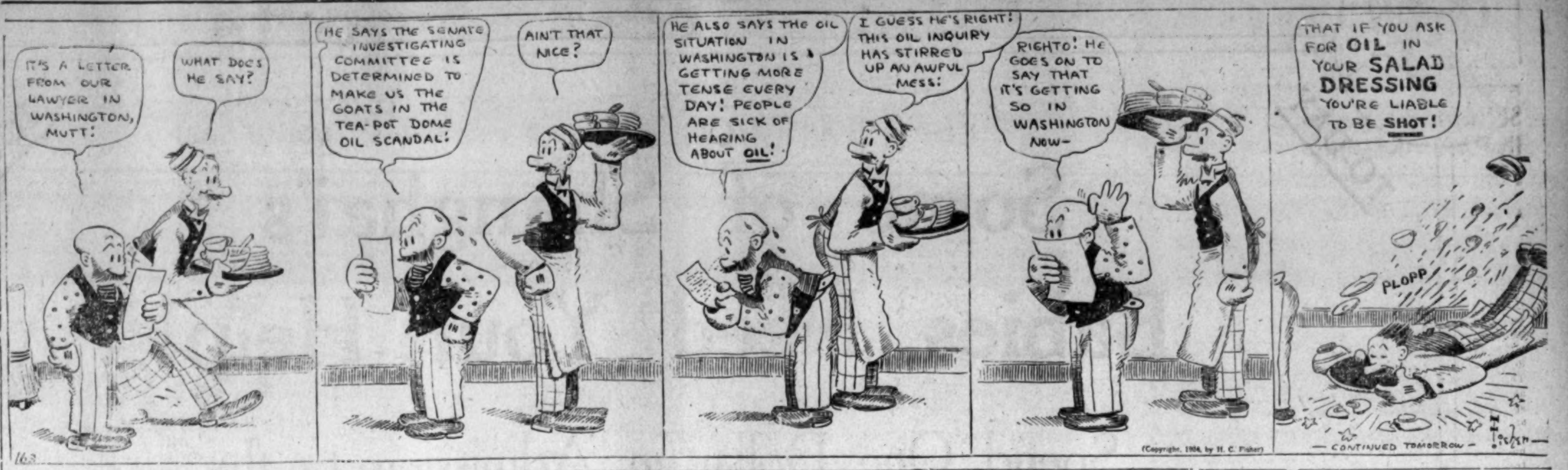
IT'S A LETTER FROM OUR LAWYER IN WASHINGTON, MUTT!
WHAT DOES HE SAY?
HE SAYS THE SENATE INVESTIGATING COMMITTEE IS DETERMINED TO MAKE US THE GOATS IN THE TEA-POT DOME OIL SCANDAL!
AIN'T THAT NICE?
HE ALSO SAYS THE OIL SITUATION IN WASHINGTON IS GETTING MORE TENSE EVERY DAY! PEOPLE ARE SICK OF HEARING ABOUT OIL!
I GUESS HE'S RIGHT! THIS OIL INQUIRY HAS STIRRED UP AN AWFUL MESS!
RIGHTO! HE GOES ON TO SAY THAT IT'S GETTING SO IN WASHINGTON NOW—
THAT IF YOU ASK FOR OIL IN YOUR SALAD DRESSING YOU'RE LIABLE TO BE SHOT!
PLOPP
163
(Copyright, 1924, by H. C. Fisher)
— CONTINUED TOMORROW —
Fisher

News Brevities

The Charity Fair in aid of the new building for destitute children being cared for by the Institution of the Holy Family in the Baby Home of St. Monica's Creche will be opened this afternoon at the New Carlton by Mme. Wilden, at 2 o'clock. The Fair will last until 9 o'clock and an unusually large list of stalls will be in operation, with many entertainment features furnished. A number of local amateurs will give numbers for the entertainment of the crowd and the function is bound to be an entirely enjoyable affair. The admission is $1 for adults and 50 cents for children.

• • •

The current issue of the China Weekly Review contains "Some Asian Views on White Culture" by H. F. McNair, "America, Japan and The Gentleman's Agreement," "Operating An American Rubber Company in Sumatra and Malay," by H. Stuart Hotchkiss, "Importance of Kalgan in Chinese Politics," and "Japanese Agitation Against Article 28."

• • •

We have to acknowledge receipt of a copy of Rosenstock's Gazeteer and Commercial Directory of China, which is now in its 22nd year of publication. It includes a classified business directory of Hongkong, Shanghai, Hankow and Tientsin, together with a commercial gazeteer of China and an abridged history and general trade report of China and a description and trade report of each city. It deserves a place in every business house for the purposes of business reference. Mr. E. W. Bauckham, 22 Nanking Road, Shanghai, is the publisher.

• • •

Colonel C. Russel-Brown, D. S. O., Chief Engineer, China Command, will carry out his annual inspection of the barracks in North China, and will leave Hongkong, accompanied by Captain J. E. Chippendall, M. C., R. E., acting Staff Officer, on the 26th inst. He will be absent for about a month.

• • •

Dr. Sun Yat-sen is reported to have invited Rabindranath Tagore to visit Canton and lecture. However, the Indian philosopher having made arrangements to go north, could not accept at that time but it is possible that he may do so late in May or early in June.

• • •

Marshal Tsao Kun contemplates the establishment of a manufactory to aid the poor in Haitin, west of Peking.

• • •

The work of the Nantao Christian Institute near the Great East Gate has been progressing quietly and steadily during the past year and today and on May 3rd the Institute will celebrate its tenth anniversary. The meeting today will be especially for women members. Separate meetings have been planned because of the limited space of the hall, which will not accommodate the large membership. The Woman's Department has planned a very attractive program for today, including singing, drills, folk dancing and the presentation of a playlet—"The Spirit of Social Service"—to be given by the girls of the half-day school. The Mary Farnham Glee Club and Mrs. C. H. Lavers will also contribute to the program. All interested in the work of the Institute are invited.

• • •

Mr. Edward Raymond, of the firm of Moxon and Taylor, stockbrokers of Hongkong, accompanied by his wife, is in the capital for three or four days before continuing their journey via Mukden and Seoul to Japan. Mr. and Mrs. Raymond expect to spend ten months in England on furlough and will travel by way of Honolulu, Canada and the United States.

• • •

All the princes and ministers of the Ch'ing Household have been summoned by an Edict of the ex-Emperor to hold a conference for the discussion as to how to cut down the running expenses of the court.

• •

According to the Chinese press a number of the gentry from the cities of Anlu and Kingshan, near the River Han, have arrived in Wuchang to urge the Tuchun to send troops to protect them from the bandits. They say those cities have been closed for many days, and no-one can get out or come in. As the Tuchun is in bad health, a military councillor received their complaints.

• • •

Mr. Karahan has notified Dr. Sun Yat-sen that he will detail Mr. Ivanoff to Canton as Soviet representative, on the instruction of the Moscow Government.

• • •

This is one of the latest spring seasons that Harbin has ever seen, the ice in the Sungari not yet showing any signs of moving. Last year the ice shifted on April 4, but with the cold spell of weather Harbin is still experiencing, it does not look like open water before May this year. After the very heavy falls of snow, there will probably be very heavy floods, and possibly considerable damage may occur to shipping, as in 1914, when 22 steamers broke away from their moorings and one was sunk.

• • •

The Hankow Chinese papers record the release on bail of Mr. Bomko, the Russian who was imprisoned by the Chinese authorities in connection with the alleged illicit possession of arms. The papers, however, make many caustic remarks about the Russian officials for having taken any steps to support a person whom they allege to have been engaged in the arms smuggling business for many years.

• • •

The Toyama Military School in Japan has decided to include Rugby football in the curriculum with the view of adopting the game in the army throughout the country.

• • •

A bullock was brought to the Sinapore Police Courts the other day for inspection, in an ambulance, the animal being unable to walk. Mr. A. Frankel, the owner of the unfortunate bullock, was charged before Mr. Sennett with allowing the bullock to be worked while in a poor condition and the Court inflicted a fine of $50. It appears that the bullock collapsed on the road, and had to be removed in an ambulance.

• • •

Boardman, former Secretary of the Singapore Sanitary Board, has been found guilty of breach of trust and sentenced to one year's simple imprisonment. The case has aroused considerable interest in the F. M. S., partly because accused had to be extradited from Australia.

• • •

Miss Mary Polk, for more than 20 years librarian of the Bureau of Science at Manila, and of the University of the Philippines, died at Baguio of heart trouble on April 12.

• • •

Ladies of Tientsin have been much amused by a circular sent out by a Hankow tailor soliciting their custom. It reads as follows:—"Ladies and children Complete outfitter to dress in latest style, with various kinds of skin supplies etc. to Embroider and hats make. Skilful hand work will restore responsible for unsatisfaction. Being Reliable. The Patronage Customers are Greatly Welcome with Best Wishes."

• • •

Miss Vee Georges is sailing on the Empress of Asia today for a month's vacation in Manila, her former home.

• • •

Mrs. Douglas MacArthur, wife of Brigadier-General Mac-Arthur, has been appointed the first woman policewomen in Manila.

• • •

The Anniversary Services of the Union Church Sunday School are being held tomorrow, the 27th. The morning service at 11 o'clock in the Church will be conducted by the Rev. A. N. Rowland, M. A., and the sermon for young people will be preached by Dr. John Darroch. Special children's hymns will be sung, including a solo by Master Cyril Wheeler. There will also be an afternoon service at 3 o'clock in the large hall at which an address on work among children in India will be given by Mrs. Henry Woods. The scholars of the Primary Department are contributing musical items at this service, and a hearty invitation is extended to friends to be present.

• • •

Mr. M. Speelman, well known local sportsman and General Manager of the I. S. S. returned to Shanghai on the Empress of Asia yesterday from a year's trip during which he visited in Europe and the United States. A large number of friends were at the jetty to meet him.

• • •

Rev. E. C. Lobenstine of the National Christian Council will speak before the Sunday Service League tomorrow afternoon on "The Development of the Indigenous Christian Church in China." The service will begin at five o'clock at the Martyrs' Memorial Hall of the Chinese Y. M. C. A. Mrs. R. M. Vanderburgh will sing.

SMALLPOX SCARS CAN NOW BE REMOVED
The facial disfigurement which is usually the aftermath of smallpox, need no longer be a permanent affliction. So can the wrinkles of old age, freckels, sallowness, etc, be removed. Consult Madame Nelson-Mee, Beauty Specialist, Ezra Bldg., 3rd Floor, 24 Nanking Road, Central 2035.

Temperance Oratory Contest At Ningpo

(China Press Correspondence)

Ningpo, April 24.—With a view to attracting the attention of the people in the city, especially students—to the importance of temperance, the Ningpo Temperance Literary Contest is being organised under the auspices of the Ningpo Women's Temperance Society. The contest will be held in the Foo-Zee Church on May 17. The competitors, who will participate in this contest are to be from all the middle schools, boys or girls, governmental or missionary. Each contestant is being requested to speak on a subject concerning temperance. The person, who speaks best will receive a medal from the society and the school which he represents will be given a prize. Two other personal medals will also be offered to the second and the third.

The Temperance Society in Ningpo has been prospering since last year. Members are increasing rapidly, especially during the temperance movement, which started in March. Public speeches on temperance, street parades and mass meetings have been the most effective features of the movement.

WORTH REMEMBERING
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SCHOOL BOYS ARE IN HARD TRAINING FOR SPRING WORK

American Students Getting Into Condition With Help Of Four Coaches

BY LOWELL UPSON

With old Sol beaming again on this section of the globe the youthful athletes in the various Shanghai schools are donning track and field uniforms to settle down to real intensive training. The American School lads were about the first to begin their spring training as they have been at work now for nearly a month.

Although they are greatly handicapped by the lack of proper training facilities the lads turn out every day in goodly numbers. In spite of the fact that the American boys will have to overcome many difficulties this year they have four coaches who spend much time instructing them. Mr. R. W. Service, a noted track man who at one time held records in America, now has charge of the sprinters and long distance runners. Another once famous athlete in America who will help the boys here is Mr. Gould, who specialises in pole vaulting. The other two coaches who are doing their bit are Mr. Tinkham, one of Shanghai's veteran baseball players and Dr. J. C. McCracken an old university of Pennsylvania star who is in charge of the weight events.

From all angles the outlook this year is very promising in spite of the fact that some of the best athletes are hit by a new rule, which decrees that a student is not allowed to be a member of more than one team during each season. Since there are two major sports in the spring season, baseball and track, they have to chose one or the other.

Nevertheless the track team is very promising this year as many of last year's members have shown much improvement and chances are very good for capturing the Interscholastic Meet next month. With the Interscholastic cross country race set for May 3 the preliminaries for the Interscholastic Track and Field meet are set for May 17 while the meet itself will occur the following week on May 24.

Since a track meet with other schools outside of Shanghai is a little out of the question the American boys may stage an Interclass meet.

Turning to baseball the athletes hope to begin practice within a week or so.

GREAT STORM SCENE IN GRIFFITH PICTURE

Most Wonderful Climax In "One Exciting Night," Producer's New Mystery Photoplay

"We certainly did play "rough" in the storm scene," said Carol Dempster ruefully discussing the much talked of climax to D. W. Griffith's new picture, "One Exciting Night" which will be the big attraction at the Carlton Theatre for Monday, Tuesday and Wednesday nights.

"With a 90-mile gale to fight against and a drenching rain driving in our faces we could scarcely even breathe in the most violent scenes. Spiked shoes, such as baseball players wear, helped to keep us from slipping."

The storm scene is the greatest thing of its kind ever put on the screen. Eleven weeks were occupied in making it and as many as 500 men were used at one time in constructing the mechanical properties. Stout old trees crash to the ground, young saplings are bent almost in two, houses are torn apart and borne up in the high wind, while over all play weird flashes of lightning.

"A funny thing happened to Porter Strong when we were making this scene," continued Miss Dempster. "You know he plays Romeo Washington, the Negro boy, who comes back to the haunted house to stay with his lady-love, the maid. After things got too bad in the house for even a gentleman with a borrowed war medal, Romeo chose the storm. Portor wears big floppy shoes and did not reckon with the furies Mr. Griffith had called up. He got out of the house all right but came to grief in the mud at the bottom of the steps. While he tried to scramble to his feet again a particularly strong gust of wind came along and off went Porter's shoe. This was not included in the scenario and so the look of amazement on poor Romeo's face is the real thing."

The Dog Watch

By Westa

HAS anybody here seen Ed Himrod? Or Francis Schwyzer?

Thursday night, at Judge Purdy's dinner at the Carlton, Ed was telling the whole cock eyed world what he was going to do the next day to Frank Chamberlin at the Kiangwan golf course. "Just wait till tomorrow," chertled Ed. "Oi yoi—when I finish with that bird he'll have to borrow a barrel to go home in."

It seems that one day at the Shanghai Club Ed and Francis on one side, and Frank on the other, got all tangled up in an argument with reference to their respective abilities as golfers—an argument, it is reported, that caused more of a sensation at the club than would be created by a voluntary offer from one of the resident guests to give up his room. Finally, however, some of their fellow club members got them pried apart, and after the Number One boy and his staff had retrieved the collars and ties and other wearing apparel that had been wrenched loose in the heat of the controversy, they became sufficiently coherent to explain that Frank had made a bet of a truckload of golf balls, and a large silver cup, and a dinner for fifty persons, that he could spot the other two a stroke a hole and beat them, playing their best ball.

* * *

THIS was a week or so ago, and naturally, in the intervening time, the club members organised themselves into factions, some pro-Chamberlin and some pro-Himrod, and while it was a more or less friendly feud at first it gradually resolved itself into open warfare. As showing to what a pitch of excitement prevails in the club it may be cited that Captain Barrett, who ordinarily is a calm, easy going chap who keeps a firmer control over his emotions than the late Hetty Green did over her pennies, became so overheaded in his championship of the Himrod faction that he placed a wager with Chamberlin that he—Chamberlin—far from being able to beat their best ball, could not spot either of the others a stroke a hole and finish in front.

* * *

WELL, back and forth the battle raged, until yesterday, which was to have been the day of the great struggle at Kiangwan. In the meantime Frank spent his evenings at home, lolling in his Morris chair, resting. Thursday night his wife and a party of friends tried for an hour to get him to attend Judge Purdy's dinner, rightly arguing that all Americans who failed to be there would lose more face than a houseboy who spilled gravy down his Missy's back; but it was all wasted on Frank. "Me for the ol' Ostermoor," he said, and as they left him he quoted those famous lines by Braid, in his "Advanced Golf:"

The midnight stepping
Of the foxy hop,
Caused many a putt
To wobble—and stop.

* * *

AND so, with ten good hours of sleep under his belt, Frank went to Kiangwan yesterday at noon and after a hasty tiffin, began to practice. It seems that one of the twenty or more wagers that had been made on this game had to do with getting his first drive over the bunker in front of the first tee, and as there was a nasty cross wind blowing he wanted to try a few shots to get the range. He tried not a few, but a few hundred; which statement is not altogether fair to Frank, since Ed, who is nobody's dumbbell, will instantly conclude when he reads this that the range must have been hard to find, else why so many shots at it.

Not to fast, Ed! Don't be too previous! It wasn't altogether the difficulty of the range that bothered Frank, for there was a distinguished gallery present, to say nothing of a moving picture cameraman and his crew, and these factors undoubtedly affected Frank's aim. The gallery included some very notable personages, including a bevy of the best looking and most perfectly dressed women in China; a former American Consul-General to Shanghai; a former Justice of the Supreme Court of Hawaii; a high official of the Chinese Government Railway system; a college president and a war correspondent. Who, other than a hardened professional, could carry the first bunker at Kiangwan with that gang looking on?

* * *

FINALLY two o'clock came; this being the hour that Ed and his partner had promised to be there, but no Ed. Then three o'clock and still no Ed. Finally four o'clock came, and as the cocksure Ed, who only the night before had boasted to everybody at Judge Purdy's dinner that what he was going to do to Chamberlin the next day would be plenty, ample, sufficient and abundant, had not yet appeared on the scene there was only one alternative for Chamberlin, who by that time was practically foaming at the mouth in his rage and disappointment.

The alternative was to challenge the war correspondent for a game then and there, and if Frank is sore at Ed the latter is welcome to derive all the comfort he can from the statement that Chamberlin's wrath is nothing compared to that of the war correspondent's.

For all Frank did to that hapless duffer was to take him over the jumps for three nice, new, shiny golf balls—the same being the larger part of the loot that the war correspondent, by much toil and effort had extracted from J.P. Deberry and Doc Downs the day befor, and which he prized very highly.

Just for that Ed I hope (speaking for the war correspondent) that Frank whales the everlasting tar out of you when you finally cross niblicks with him.

Song Recital At American School This Evening

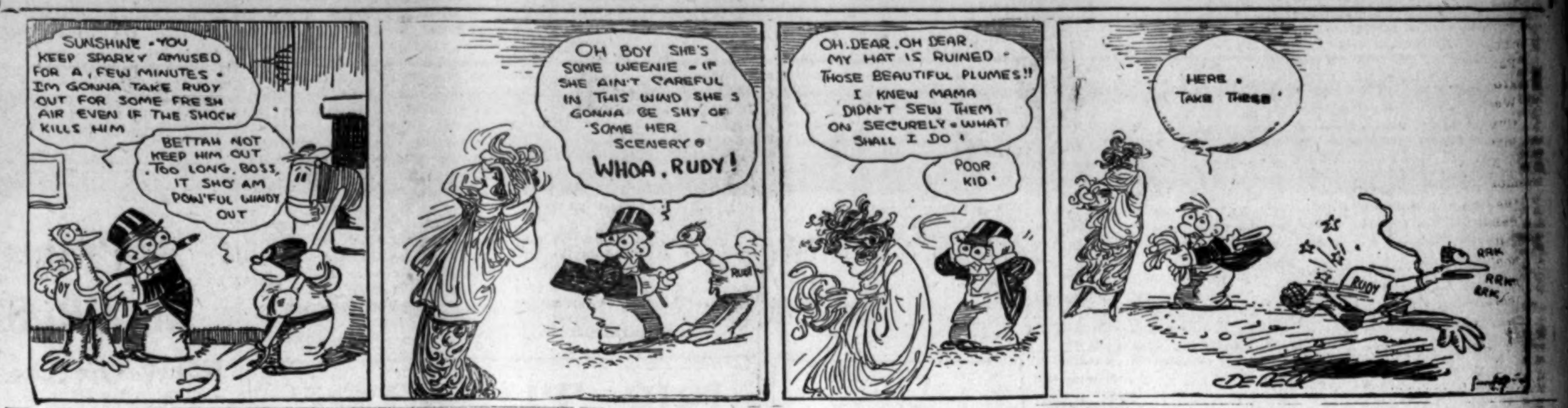
A students' song recital will be held at the Shanghai American School this evening, when numbers will be given by Messrs. Clisby Dubose and Redd Moffett. The recital will be held in the school assembly hall and will begin at 8 p.m. All interested are invited to be present.

U.S. Golf Rulers O.K. Steel Shaft

Chicago, April 13.—The United States Golf Association today decided to sanction the use of steel-shafted golf clubs.

HOUSE BOATS
TAKE
BAKERITE BREAD
IT KEEPS FRESH

BARNEY GOOGLE By Billy De Beck


SUNSHINE - YOU KEEP SPARKY AMUSED FOR A, FEW MINUTES - I'M GONNA TAKE RUDY OUT FOR SOME FRESH AIR EVEN IF THE SHOCK KILLS HIM
BETTAH NOT KEEP HIM OUT TOO LONG, BOSS, IT SHO' AM POW'FUL WINDY OUT
OH BOY SHE'S SOME WEENIE - IF SHE AIN'T CAREFUL IN THIS WIND SHE'S GONNA BE SHY OF SOME HER SCENERY -
WHOA, RUDY!
RUDY
OH, DEAR, OH DEAR, MY HAT IS RUINED - THOSE BEAUTIFUL PLUMES!! I KNEW MAMA DIDN'T SEW THEM ON SECURELY - WHAT SHALL I DO!
POOR KID!
HERE - TAKE THESE!
RUDY
RRK RRK RRK
DE BECK

BRITISH INFANTRY RESERVES SHOOT IN TWO EVENTS

Good Scores Made In Contest For April And St. Dunstan's Cups

The April Monthly Cup and St. Dunstan's Cup Competitions of the B. I. Reserves, S.V.C. were held at the Rifle Range on the 20th inst. The conditions of both competitions were the annual musketry course, Part 2, Classification practices Nos. 13 and 16. Service conditions.

There were 20 entries for the St. Dunstan's Cup and the entrance fees will be forwarded to St. Dunstan's Hostel for Blind Sailors and Soldiers The weather was all that could be desired and some good scores were registered.

Tiffin was served at the conclusion of the competitions, the "Old Guard" joining forces with the Maritime Co. who were in Camp at the Range.

After tiffin the St. Dunstan's Cup was presented by the C. C. Company to the winner, Pte. H. W. Lambert. The results follows:

ST. DUNSTAN'S CUP

	Score
Pte H. W. Lambert	75*

APRIL MONTHLY CUP

	Score	Total
A. CLASS		
Pte. H. W. Lambert	75	75†
Sgt. W. J. Terrill	64	64
Cpl. J. H. Logan	60	60
B. CLASS		
Sgt. E. N. Harrison	51	51†
Pte. A. A. Whyte	51	51S
Sgt. J. A. Stoddart	39	39
C. CLASS		
Pte. T. T. Walker	50	50
Pte. A. Hodges	22	22
No competition.		
D. CLASS		
Pte. A. Payne	62	62†
Sgt. M. J. Timmins	47	45.12
Pte. W. D. Wells	18	18

*2nd Leg on St. Dunstan's Cup.
†1st Leg on Monthly Cup, future handicap 4%.
S Lost on the count out.

JONES IS STAR AT MEDAL PLAY, BUT WEAK IN MATCH

U.S. Open Golf Champion Too Impetuous In Man To Man Battles

The impetuosity that marked Bobby Jones' play as a boy wonder of the links when he was rather distinguished for his temperamental outbursts—an ill-chosen descriptive, by the way—still clings to him in minimised form.

Jones, the star golfer of the world at medal play, and present holder of the national open championship, has yet to win the amateur title at match play.

Against the noted professionals of the world, Jones leads by exactly 14 strokes for four years' play over four different championship courses.

Yet he ranks far down the list among the amateurs. Never has he won the title, and only once has he been in the finals.

This was in 1919 at Oakmont when Davey Herron, comparatively unknown, came up with a brilliant rush and downed him.

You can't go behind the records. Jones does not play as well at match play as at stroke play. Last year, for instance, he did not survive the second round at Flossmoor. What is the answer? Impetuosity.

Jones, in the man-against-man-battles, manifests an eagerness to go after the shot, a keenness for the fight that is not conducive to winning golf. It's a fine spirit to bring into a football game, but not a golf match.

You may ask why this condition does not assert itself in medal play rounds. Well, in medal play you are merely striving for a score, you are not playing directly against an opponent, not matching shots with an actual foe. Therefore, the tendency to go the other fellow one better does not exist.

Will the Atlanta amateur ever overcome this drawback? His friends think he will, possibly this year. Although he was checked out quickly in the amateur last fall he played with greater poise and deliberation. There was little of the hurricane style about his play. Max Marston, his conqueror, just happened to be better on that particular day. This may be Jones' year in the amateur just as 1923 was his year in the open.

Back five or six years ago the youthful Bob had a nationwide reputation as a club thrower. We were riding back from a country club in the south with him. He had just lost to Chick Evans in the finals for the western championship, a hard, tough match, which ended on the thirty-fifth green.

"Well, anyway Bob, you didn't throw any clubs today'" we commented, consolingly.

"No, but I believe I would feel better if I had," he replied.

A very human person is this modest young Harvard graduate.

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West 189
Ford Hire Service

Baseball Scores

New York, April 25.—Following were the scores of today's baseball games:

AMERICAN LEAGUE
Washington 4; Philadelphia 6.
Boston 4; New York 0.
NATIONAL LEAGUE
Philadelphia 2; Boston 3.
St. Louis 1; Chicago 12.
No other games were scheduled.

Association Football

(Reuter's Service)

London, April 25.—Scottish League—First Division. Hamilton 2, Hibernians 1.

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$1 First 20 Min. $3 per Hr.

Firpo-Wills Match Is Rickard's Aim

(Exclusive China Press)

New York, April 24.—Tex Rickard, fight promoter, is renewing his efforts to influence Luis Angel Firpo, South American champion heavyweight, to abandon his determination to retire from the ring and to agree to a match with Harry Wills, negro heavyweight star. The Firpo-Wills match, if arranged, would take place in June or July and would be an elimination trial to determine the challenger for Jack Dempsey in a title bout next September.

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"New Victor Records"

Just Out

"Red Seal Records"

992.	Invictus		de Gogorza
	Requiem		de Gogorza
993.	Mi Tierra (My Native Land)	Spanish	Fleta
	Adios Triguena	Spanish	Fleta
990.	Fedora-Son Gente Risoluta		Jeritza
	Fedora-Dio Di Guistizia		Jeritza
989.	Omphale's Spinning Wheel	Part 1	N. Y. Philarmonic Orch.
	Omphale's Spinning Wheel	Part 2	N. Y. Philarmonic Orch.
991.	Can't Yo hear me calling, Caroline		Werrenrath
	When you were sweet sixteen		Werrenrath

"Vocal and Instrumental Records"

35737.	Raymond Overture	Part 1	Victor Symphony Orch.
	Raymond Overture	Part 2	Victor Symphony Orch.
55221.	Ohio (I Know a Lassie out in Ohio)		Harry Lauder
	Dixie Girls are good enough for me		Harry Lauder
19242.	America the beautiful		Shannon Quartet
	Stars of the Summer night		Shannon Quartet
19265.	Old MacDonald had a farm		American Quartet
	The Green Grass Grew all Around		American Quartet
19275.	You're in Kentucky sure as you're born		Frank Crumit
	Where the Lazy Daisies Grow		Frank Crumit
19280.	Mickey Donohue		American Quartet
	Me No Speak-A Good English		Billy Murray
19281.	The One I Love		Shannon Quartet
	A Smile will go a Long, Long way		Peerless Quartet

"Dance Records"

19273.	Don't Mind the Rain	Fox Trot.	Whiteman's Orch.
	Josephine	Fox Trot.	Brooke John's Orch.
19278.	Home in Pasadena	Fox Trot.	Whiteman's Orch.
	Mona Vanna	Fox Trot.	Whiteman's Orch.
19274.	Blue Rose	Fox Trot.	Ted. Weem's Orch.
	Don't Forget to Remember	Fox Trot.	Ted. Weem's Orch.
19276.	Good Night	Medley Waltz	The Troubadours
	Love Days	Medley Waltz	Chapman Orch.
19277.	Counting The Days	Fox Trot.	Int. Nov. Orch.
	Just One More Kiss	Fox Trot.	Benson Orch.

Call in and ask to hear these New Records.

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LIMITED
Announce
That the Ball Room has been engaged by the
United Services Association, Entertainment Committee
For the Ball in aid of
St. Dunstan's Hostel
for
Blinded Soldiers, Sailors and Airmen
On Friday, May 2nd
Tickets for Admission including Supper
Gentlemen $3.00 Ladies $2.00

S'hai Yacht Club To Hold Annual Meeting Tuesday

Notices were sent to the members of the Shanghai Yacht Club yesterday, notifying them that the fiftyfifth annual meeting of the organisation will be held Tuesday evening at 5:30 p.m. on board the "Foam." At this meeting officers for the year will be elected and such other business as may come before the meeting will be transacted, including the consideration of a resolution to elect Mr. T. Mellows an Honorary Life Member of the club "in recognition of his long and invaluable services."

The club's Hon. Secretary, Mr. H. E. Middleton, sent copies of his annual report to the members yesterday. In this report, which was printed in the form of a neat booklet, Mr. Middleton summarised the events of the past season, and predicted a good year ahead for the club. His report, in part, follows:

Membership.—The Membership of the Club now stands at 126, details of which are as follows:

	1923	1922
Life Members	2	2
Racing Owners	12	6
Cruising Owners	18	20
Non-Owners	94	85
	126	113

Of this total 23 were on the Absent Members' List.

Eighteen new and five re-joining members were elected during the year and ten names were removed from the Roll through resignations and other causes, making a net increase of thirteen in the total membership of the Club, which may be considered satisfactory.

Headquarters.—The Flagship Foam was overhauled and repainted at the commencement of the Season and the thanks of the Club are due to Mr. A. L. Blechynden of the House Committee for the personal care and attention he gave to this work. A good deal will have to be spent on her again this year, a new awning (an expensive item in itself), amongst other things, being necessary.

Status.—The status of the Club has been considerably enhanced during the past year by the official recognition accorded to it by H.B.M. Board of Trade and by the Yacht Racing Association, both of which added the name of the Club to their Lists of Recognised Yacht Clubs.

The recognition accorded by H.B.M. Board of Trade is the outcome of three-cornered negotiations commenced in 1922 between H.B.M. Shipping Vice-Consul in Shanghai, the Mercantile Marine Department of H.B.M. Board of Trade and the Club. That they were brought to so successful a conclusion is largely due to the good offices of Mr. S. Wyatt-Smith, then H.B.M. Shipping Vice-Consul in Shanghai, and always a good friend of the Club, and the thanks of the Club are due to him for his interest and support in the matter.

The recognition accorded by the Yacht Racing Association gives the Club the privilege of referring Protests to the Council of that Body for final decision, in the event of appeals and disputes.

Registration Fees.—During the year the Committee took up with H.B.M. Shipping Vice-Consul the matter of the very high scale of fees payable by British members of the Club for the registration of their craft as British vessels under the Board of Trade.

This registration is a necessary preliminary to obtaining an Admiralty Warrant to wear the Blue Ensign and it was felt that the heavy fees payable had the effect of preventing members from applying for this privilege. Again through the good offices of Mr. Wyatt-Smith substantial concessions have been obtained, the only fees now payable being as follows:

For a Certificate of Registry ..	$35
Survey of vessel, etc., (Approx)	10

It is therefore earnestly hoped that all British owning members will take the earliest opportunity of registering their vessels at H. M. Consulate-General and will make application for Admiralty Warrants through the Hon. Secretary, who will be glad to give any assistance and further information that may be required.

It is feared that unless more applications for this privilege are sent Home, the Admiralty may withdraw their Warrant to the Club, the effect of which would be disastrous.

Transfers.—Members are particularly requested to notify the Hon. Secretary when they acquire or dispose of any craft, so that details of the Club's Fleet may be accurately recorded.

Moorings.—On the 27th September, 1923, the Harbor Master issued a notification requiring yachts and small craft making use of moorings to provide buoys of an approved pattern, and owners were notified individually of the new requirements.

Members of the Club affected by the notification took action immediately.

Fleet.—Yachts racing were Ella, Haikwan, Haven, Monsoon, Oistos, Phantom, Seagull, Viking and Violet.

Cruising yachts were: Corsaire, Dorothea L. Eva, Eveline, Haven, Humming Bird, Mayfly, Shanghai, Undine and Westward Ho.

Motor cruisers were: Bee, Chaos II, Clair II, Kid II, Romola, Sheldrake and Ta Koang.

Events.—During the Season the following Events were held:—

	1923	1922
Opening Cruise	1	1
Ordinary Races	9	9
Harbor Races	30	20
Up-river Meeting	1	—
All-Comers' Race	1	—
Challenge Cup Races .	2	2
"Fair" Cup Race	1	—
Commodore's Cup Race	1	1
Vice-Commodore's Cup	1	—
Closing Cruise	1	1

This shows an increase of 14 Events on the 1922 Season.

Racing.—The racing season, which commenced on the 3rd June and finished on the 14th October, was a most successful one and produced some excellent sport. Quite a revival of keenness and interest was not the least gratifying feature of the season and provides much encouragement for the future.

The Challenge Cup.—A new challenger appeared on the line this year in Mr. H. E. Middleton's yawl Haven. Sailed by her owner, she won the first two races, establishing a lead of 14 points to 5 scored by each of her competitors. She thus won the Challenge Cup for 1923, the third race being abandoned. This was the only Event of the season sailed under Rating handicaps.

The Ordinary Races, a series of nine races, were won by Mr. Frank Gates' Oistos, Mr. H. E. Jones' Ella being second, with the Commodore's Violet and the Vice-Commodore's Haikwan tieing on points for third place.

The Harbor Races—Quite a revival of interest in the evening Harbor Races was a gratifying feature of the Season. Five series of six races each were sailed, and every Tuesday and Thursday saw the same little gathering of enthusiasts on board the Foam, when some good sport was enjoyed and very pleasant evenings were spent. Honors were divided between Ella, Violet and Oistos. Ella won three of the series and was second in one; Violet won two series and was second in two and Oistos took second place in two series.

The absence of such well-known yachts as Monsoon, Seagull and Viking from regular participation in the racing was much regretted.

With the return of the Mignon to the Club's fleet and the prospect of the Viking again becoming a regular starter, everything points to a very keenly contested series of races during the coming Season.

Kiangsi Tuli Hit In Vote Of House

(*Reuter's Pacific Service*)

Peking, April 25.—The House of Representatives today passed a chaban against General Tsai Cheng-hsun, the Tuli of Kiangsi, on the ground that he had established an opium monopoly in the guise of an anti-poison bureau. The House resolved to forward the chaban to the Government with a request for immediate action.

Confidence Man Gets Four Years

The dapper Chinese "confidence man" who has victimised a number of Chinese stores recently by means of bad checks and through the old trick of having goods delivered to a temporary address, was given four years' imprisonment by the Mixed Court yesterday.

The accused faced eleven charges of obtaining goods through fraud—using in several cases checks drawn on the American-Oriental Banking Corporation. In other instances he had goods delivered on the promise of cash on delivery and then by pretext got the deliverer out of the way for a time sufficient to remove the goods and escape.

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The query all seek to answer as stealthy figures slip out of secreting shadows; hands clutching here; eyes peering there. Mystery! Mystery! Lovers suspected and suspecting. And then—the fury of the tempest; the howl of the hurricane—and through all this
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THE BEST PICTURE N TOWN
Friday, Saturday and Sunday
Oh! Joy! Look Whose Here Again!

The Million Dollar Kid—with the Billion Dollar Smile!—and the picture!—it's delicious (and that's the only word that seems to fit). The homespun story of a tattered little soldier of misfortune who goes to the city for adventure—and finds a "Daddy"!

—but before that happens you'll laugh 'till your sides ache at his antics (just natural kid stuff that makes you forget he's only on the screen)—and unless you've a cast-iron heart, we think you'll wipe your eyes once or twice.

MATINEE TODAY 3 p.m. 5.30
TONIGHT AT 9.15
Sol Lesser presents
Jackie Coogan in "DADDY"
BUSTER KEATON IN HIS LATEST COMEDY SENSATION "THE BALLOONATIC"
Positively the funniest of all the Keaton Comedies
B. A. T. TOPICS: Whangpoo Conservancy Board, Arbor Day Celebration, Removal of Bodies of American Soldiers, Tientsin, Scenes of Hankow, etc.
MATINEES: Lower Floor, Children 30 cts. Adults 60 cts. Balcony 60 cts. $1.00
EVENINGS: Lower Floor, 60 cts. $1.00, Balcony $1.50 Loge Seats $2.00
STARTING MONDAY NIGHT D. W. GRIFFITH'S MASTER MYSTERY PLAY ONE EXCITING NIGHT

Wilden And Washington Speak At Legion Tiffin

(Continued from page 1)

of the many Americans who enlisted in the Foreign Legion, and who organized the Lafayette Escadrille, before the United States entered the war, citing as an example of American youth assisting France the young poet, Alan Seeger, who was killed shortly after he wrote his famous "I have a rendevouz with death!" poem.

YANKS HELP

"In the Great War the Americans helped a great deal," M. Wilden said. "Exactly what they did you know better than I. The United States came into the War at a time when things were going hard with my beloved France, and when the American flag flew over the French battlefields there was universal rejoicing in France. They knew that President Wilson's decision made France safe. And since the War American interest and help has not slackened. The work that General Dawes has done on the Reparations Commission has earned him a place in the heart of every Frenchman along side of General Pershing and Woodrow Wilson. Their memory will live forever. And then came the "battle of the franc" when our enemies made an attempt to ruin France financially. And again the United States came to the front and through American bankers made financial arrangements that saved the franc and the day. France appreciates what the United States has done and let no man tell you that we are ungrateful. The thousands of American graves in France are our everlasting memories."

M. Wilden was loudly applauded at the conclusion of his address, after which Commander Crane introduced Admiral Washington.

ADMIRAL'S SPEECH

Admiral Washington began by saying that he took keen pleasure in being present because it was the first time he had the pleasure of attending a meeting of the American Legion in any foreign country. He made acknowledgement of the services to their country the men present had performed and paid a well deserved compliment to the French who, he said, although they had borne the brunt of the war and had suffered as perhaps no other nation had ever suffered, still remained undaunted in spirit.

"And if there should come another war France will go into it not a whit less that she did in the Great War," the Admiral said, "for they are a people of unconquerable spirit."

Admiral Washington then recited a few of his experiences while serving with the British Navy in the North Sea and then delved into the question of the present status of the American Navy, elsewhere and in Chinese waters.

"I have always been greatly interested in the work of our Yangtze Patrol Force," the Admiral said, "and the problems confronting American business and shipping men in the Yangtze Valley. The co-operation which has always existed between the business and shipping men and Naval forces in the Far East, and especially in the Yangtze Valley, has always been excellent and I trust that it will always continue so to be.

"The Navy, endeavoring to maintain the prestige of the United States in Chinese waters, has always been seriously handicapped by the deep draft and general unsuitability of construction of the only vessels which it has been at all possible to assign to duty here.

RIVER GUNBOATS

"The Navy Department, ably seconded by the State Department, has requested the Congress this year to appropriate for six shallow-draft river gunboats of high speed. The executive department of the government, working through the Director of the Budget, has in its wisdom, largely for reasons of economy, seen fit to approve the appropriation for the next fiscal year of only sufficient money to build and commission three of these vessels. To us here, who are in close touch with conditions in the Yangtsze, with the ever changing conditions, it seems false economy to postpone, even for a day, the construction and assignment of vessels which can navigate the river at all stages of the water when it is possible for commerce to move. It behooves us to make representations to the Congress and to keep all the people at home fully informed as to the necessity of having vessels which can remain mobile throughout the year.

"As you gentlemen well know, it became necessary last year to place the Quiros out of commission and, inevitably, she must be followed in the not far distant future by the other two antiquated vessels on the Upper River. We have, to be sure, two minesweepers now undergoing alterations which will very shortly be ready for employment as river gunboats on the lower river but due to the draft of these vessels they can be used only as far as Hankow above which port it is most necessary to show the flag.

"The commissioning of the six new specially designed river gunboats advocated by the Navy Department would put the forces of the United States more on a parity with those of the other countries whose merchant vessels engage in commerce in the Yangtze Valley and would certainly operate to enhance the already high prestige of the United States among the Chinese.

NEED FOR SHIPS

"The Five Power Treaty for the reduction of naval armament established a relative proportion in capital ships, as between the United States, Great Britian, and Japan, of five-five-three. Since the exchange of the ratifications of the treaty all the signatory powers have forthwith carried into execution the destruction of vessels built, and building, necessary to reduce the numbers and tonnage of capital ships to the proportion agreed upon.

"But considering the conditions existing in the world at large and the responsibility of the signatory powers for maintaining peace, which, of course, was the underlying thought of the late President Harding in calling the conference, we have another very important duty to perform in carrying out the spirit of the treaty.

"We must maintain a force of vessels not specifically reduced by the treaty at least in the same proportion. At the time the treaty was signed the United States did not have the necessary number of light, fast cruisers to round out a well balanced fleet. In fact we had none actually in commission. We now have ten, built or building, but in speed they are inferior to similar vessels of the other signatory powers and the number, ten, is but a small fraction of those actually required.

"We cannot, we must not, wait until hostilities actually threaten, to fulfill our moral obligation to maintain a fleet and all its component parts on the five-five-three basis. Our people build good ships, build excellent ships, but it has been proven time and again that the construction of men-of-war in the United States requires much longer than it does in other countries.

LACK SPEED

"In auxiliary-vessels of the proper type and speed, we are also woefully lacking. We have, to be sure, millions of tons of shipping but most of these vessels were built during the war or upon plans drawn up during the war to answer the particular needs of that time. Practically all of these vessels are slow and are not of the type which would be required should the misfortune of another war fall upon our people.

"With the possible exception of the Near East—American business and shipping men in these waters have greater opportunities to know and to understand the work, and the necessity for the work, of the Navy in times of peace in order that commerce may move smoothly without loss or delay and in order that trouble which may lead to armed conflict may be stopped before it is well started.

"If we who know these facts and conditions from daily association do not constantly keep our fellow-countrymen at home informed a large share of the blame for unpreparedness and for threatened loss of prestige of the United States must fall on us. I ask all of you to bear this thought in mind and to lose no opportunity to keep all the people at home, and especially those having authority and influence, fully cognizant of all conditions effecting the welfare of the United States on this station."

The Hotel Parisien orchestra, which played during the tiffin, played the Marseillaise at the beginning of the affair, and ended with the Star Spangled Banner.

Works For New Home For 'Y'

Mrs. C. C. Chen, a prominent Chinese woman worker in Christian religious affairs, is the Chairman of the National Committee of the Young Women's Christian Association which is now making a drive for $130,000 for the purchase of needed land and buildings for the Y. W. C. A. on Range Road.

Belgian Chiefs And Poincare To Confer

(French Wireless through Reuter)

Paris, April 24.—According to the Agence Belge M. Theunis, the Premier, and M. Hymans, the Minister of Justice, will meet M. Poincare in Paris on Monday to exchange views on the situation resulting from the presentation of the experts' report. They will probably have a conversation on the same subject at the end of next week with Mr. Ramsay Macdonald.

The Franco-Belgian Railway Regie in the occupied territories has made a fourth payment of 50,000,000 francs from the profits from exploitation.

Anxiety In Germany Over Rise In Franc

(French Wireless through Reuter)

Paris, April 24.—The rise in the franc has caused grave anxiety in financial circles in Germany, very important contracts having been made at the time of the fall for delivery at the end of May. Giving judgement in a case of purchase of metals combined with contracts on the fall of the franc the tribunal of Fustrimgen has decided that contracts on francs are nul and void as contrary to the ordinance prohibiting speculation in foreign currencies. This decision has caused anxiety amongst metal firms, who made important purchases of metals in francs when the franc was at the lowest rate.

Empire Theatre
On Saturday and Sunday April 26th and 27th at 7.30 p.m.
BY SPECIAL REQUEST
"THE STUPENDOUS SERIAL"
Episodes 5th and 6th "BRIDE 13"
In 4 Parts
At 9.15 p.m.
Jesse L. LASKY
Presents
"THE PRINCE CHAP"
With
THOS. MEIGHAN
IT IS COMING!
"THE MYSTERY SHIP"
The Hair-Rising Serial, even the bald will have their few hairs up.
Commencing on Monday 28th
MATINEES
Today at 3.15 p.m.
"LENIN'S FUDERAL"
On Friday to Sunday April 25th to 27th at 7.30 p.m.

Lyceum Theatre
FAREWELL RETURN
In Response To Numerous Requests
R. B. SALISBURY
In Conjunction With
THEATRICAL ENTERPRISES
presents
R. B. Salisbury's Company
"THE QUAINTS"
In new productions
Wednesday, April 30th at 9.15 p.m.
Thursday, May 1st at 9.15 p.m.
"AS WE LIKE IT"
With Apologies to Shakespeare
And The "Co-OPTIMISTS"
Friday, May 2nd at 9.15 p.m.
Excerpts From
"POLLY"
The Chelsea Version as co-adapted by R. B. Salisbury
Saturday, May 3rd at 9.15 p.m.
"THE QUAINTS"
"WANTED A SMILE"
Monday, May 5th at 9.15 p.m.
FAREWELL PERFORMANCE
"GOOD BYE-EE"
Prices: $4. $3. $2 and $1.50
Booking at S. Moutrie & Co Ltd.
Now Open.

AT THE
VICTORIA THEATRE
On April 25th to 28th at 9.15 p.m.
B. P. SCHULBERG presents a GASNIER Production
MOTHERS-IN-LAW
Would your Mother-in-Law object to a bathing suit like this?
And if she did, would she be right—or would you call her "a prude"?
Come and see this Preferred Picture and you'll have new respect for the Mother-in-Law.
It's a stirring story lavishly produced, crowded with humor and pathos and heart throbs.
One of the best pictures of the year.
From the story by Frank Dazey and Agnes Christine Johnston. Adapted by Olga Printzlau.
With a Preferred Cast including:
GASTON GLASS JOSEF SWICKARD
RUTH CLIFFORD CRAUFURD KENT
EDITH YORKE VOLA VALE
SPECIAL MUSIC
Admission: $1.50 and $1.00
COUPONS ACCEPTED
Matinees Today and Sunday
At 3.15 p.m.
"MOTHERS-IN-LAW"
On Sunday At 5.30
"CARMEN of the KLONDIKE"
PREFERRED PICTURES

TONIGHT
and
SUNDAY
APRIL 27
Every Night
at 9.15 p.m.
THE
OLYMPIC
THEATRE
Presents
MATINEES
Today
and
Sunday
at 3.15 p.m.

Virginian
PREFERRED PICTURES

ADMISSION $1.50 & $1.00
MATINEES $0.80, 0.60, 0.40, 0.30
SHOWING APRIL 28th to 30th, PEARL WHITE in "KNOW YOUR MEN"
On May 1st to 4th CONSTANCE TALMADGE
in "THE BEAUTY SHOP"

Oculists' Institute Company
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Last Day TO-DAY At 5.30 and 9.15 p.m.
APOLLO THEATRE
Two Shows At 5.30 and 9.15 p.m.
IS LOVE ONLY SEX INSTINCT?
ARE CHILDREN BUT PAWNS IN THE MARRIAGE GAME?

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SEE THIS VITAL AND HUMAN PHOTODRAMA
ENACTED BY A WONDERFUL CAST HEADED
By MARIE PREVOST AND MONTE BLUE
BOOKING AT ROBINSON PIANO CO.
TO-DAY at 3.15 p.m.
DOROTHY PHILIPS IN
"THE TALK OF THE TOWN"

ISIS THEATRE
Commencing Monday April 28th. For One Week. Two Shows Daily
A Love Story that will
Capture Your Heart Forever

Cosmopolitan Corporation
presents
MARION DAVIES IN
Little Old NEW YORK
Adapted by Luther Reed from the stage play by Rida Johnson Young
Irresistible charm and thrilling action make this story of the days when America was young a truly great picture entertainment.
Marion Davies contributes a performance even more engaging than her work in "When Knighthood Was in Flower."
A Cosmopolitan Production
Directed by Sidney Olcott
Settings by Joseph Urban
Distributed by Goldwyn-Cosmopolitan
11 — Big Reels — 11
EVENING: Box Seat $2.00, Dress Circle $1.50, Stall $1.00
MATINEE: Box Seat $1.50, Dress Circle $1.00, Stall 50 cts.
Advance Booking at Messrs. S. Moutrie's, Nanking Road.

Arts Of The Yuan Dynasty Are Described In Lecture

In a particularly comprehensive and interesting paper entitled "Cultural Aspects of the Yuan Dynasty," Mrs. R. W. Davis (Grechen Fikin), led her audience yesterday at the meeting of the Literary Department, American Woman's Club, through the fascinating story of the dynasty that was founded by Kublai Khan some 600 years ago.

Mrs. Davis' talk was supplemented by some beautiful Chinese paintings which were loaned for the occasion by Mr. E. A. Strehlneek, the well-known collector, who also assisted the lecturer in an interpretation of the paintings. Miss Elsie Strehlneek, the collector's daughter, read a poem descriptive of the beauty of Yang Kwei Fei, most famous beauty in all China, a painting of whom was shown.

THE LANGUAGE HANDICAP

After recounting the salient historical facts connected with this period and comparing them with important historical episodes in the western world of that day, Mrs. Davis summarised her material and speculated on the possible reasons for the constant march of progress in the West as compared with the present decadence of China from its former magnificence. A possible reason, she declared, was given by a modern historian who places the blame at the door of the difficult Chinese language which, with its thousands of characters instead of 26 letters that constitute the English alphabet preoccupies the student until adult age, when his opinions are well-nigh fixed.

Following her introduction, Mrs. Davis took up, one by one, the various arts and handicrafts of the dynasty. In sculpture she cited the finest example extent in a carving on the arch of Chu Yung Kuan, a gateway through the Great Wall at Nankou Pass, 40 miles north of Peking.

The architecture of that distant period is still visible in the remains of the original north wall in Peking. The Chinese call this "The Wall of the Yuan Dynasty." There is also a stone bridge described by Marco Polo which is still visible from the hills behind the Summer Palace.

OLDEST OBSERVATORY

In the Peking Observatory, built by Kublai Khan and known as the oldest in the world, are astronomical instruments made by an engineer of that period.

Work in bronze, lacquer and jade, as well as porcelains and cloisonne, reached a high degree of perfection during the Yuan dynasty.

The Yuan period is a very significant one in the evolution of Chinese painting. In the preceding periods, Tang and Sung, painting and design reached their zenith. But in the time of the Khans a change in style was noted that combined the best features of the preceding periods, and introduced new ones. Reds and purples became dominant notes; landscapes became more realistic and less subtle. Those paintings attacked directly with a dripping brush appear at this time. The Chinese call this painting "without bones" or deprived of the assistance of line. Petrucci in "Chinese Painters," according to Mrs. Davis, sums up the period in these words: "Seen as a whole, the Yuan period witnessed the assembling, the concentration, so to speak, of the ardent but scattered inspirations of the great masters of the preceding school. It produced splendid compositions in which the golden age of Chinese painting continued to be manifest. Masters arose and if, in spite of all, they mark a reaction toward the Northern style, seeking a rich and vivid color, they give us a vision of beauty that is equal to the work of their predecessors."

SAILORS ENJOY DANCING PARTY AT THE NAVY 'Y'

The Navy "Y" dance for sailors of the U. S. Asiatic Fleet given last night under the auspices of the American Woman's Club was a great success. Fully 150 couples danced to the latest jazzy foxtrots, played by the U.S.S. Huron Band. The hall was decorated in a novel and pleasing manner with flags of many nations covering the walls and floating down from above like a beautifully dressed ship on a holiday while hundreds of colored balloons hung like big bubbles over the heads of the dancers. Chinese lanterns shed a cheerful glow on gob and girl and colored festoons interlacing the lanterns gave a dainty touch to this sailor's fairyland.

Besides two hundred enlisted men and over a hundred ladies there were many officers representing the U. S. Ships Huron, Black Hawk, Penguin, Pigeon, Stewart and General Alava. The Navy "Y" seems to make each dance a little better than the one before and many novel effects are produced. Last night's dance was sponsored by the American Woman's Club and the hostesses were: Mrs. Leonard W. Hartigan, Mrs. P. W. Giovannini, Mrs. M. P. Walker, Mrs. Koo, Miss Ruth Benedict and Miss Walker.

There will be another large dance before the fleet leaves for Chefoo.

Differences Arise In Ranks Of Akalis

(Reuter's Service)

Amritsar, April 24.—Important developments are expected as a result of the resignation of Mangal Singh, president of the Central Sikh League and up to the present leader of the Akali agitation, from membership of the Shrines Committee. Several others have also resigned. The cause is not known, but there have been differences among the Sikhs regarding the committee which the Punjab Government appointed, under the presidency of General Sir William Birdwood, to advise on the question of fresh Shrines legislation. A section of extremist Akalis propose to boycott the Government's committee till the Akali prisoners have been released.

Democrats Fight Mellon's Tax Plan

(Exclusive China Press)

Washington, April 24.—The House democrats, in a minority report on the revenue bill, will demand substitution of the Simons income tax schedule in place of the Mellon plan, modification of certain corporation and estates taxes, and public hearings in all negotiations over tax disputes.

Launch French Mail Boat D'Artagnan

(French Wireless through Reuter)

Paris, April 24.—The Messageries Maritimes mail-boat D'Artagnan was successfully launched yesterday at Bordeaux.

U.S. Leads Fight On Cattle Plague

(Exclusive China Press)

Sacramento, Calif., April 24.—Federal control of the foot and mouth disease situation in California will become effective immediately as the invitation of the state authorities to the department of agriculture to take charge of the fight on the disease has been accepted.

SENDS NEW PETITION

(Reuter's Pacific Service)

Peking, April 22.—Mr. Sun Hsueh-shih, Chairman of the Metropolitan Chamber of Commerce has sent another petition to the Government urging that circulating notes shall still be considered legal tender for the payment of Octroi and other Government taxes.

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E. VELICOGNA,
Hotel Manager.

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U. S. District Attorney To Sail On Grant

U. S. District Attorney L. G. Husar, who was scheduled to sail for the United States on leave on the President Jefferson, has postponed his sailing until the President Grant on May 7.

The case in which Mr. Husar is suing the Pacific Mail Steamship Company will be concluded this morning, and argument will take place on Monday. It is expected that Judge Milton D. Purdy will hand down a decision immediately after argument.

Newfoundland Vote Is Against Premier

(Reuter's Service)

St. Johns, Newfoundland, April 25.—The House of Assembly today passed a vote of non-confidence in the Warren Ministry by a majority 16 to 15, including Sir Richard Squires.

Dutch To Resume Parley With Reds

(Reuter's Service)

The Hague, April 24.—Jonkheer Hurgronje and M. van Vlissingen of the Foreign Ministry have gone to Berlin to resume the negotiations with the Soviet delegates.

Sailed from Shanghai

FOR SAN FRANCISCO	
Pres. Wilson	Mar. 29
Pres. Mckinley	Apr. 3
Pres. Lincoln	Apr. 13
FOR VANCOUVER	
Empress Russia	Apr. 6
Empress of Australia	Apr. 21
Empress of Canada	Apr. 22
FOR SEATTLE	
Alabama Maru	Apr. 16
President Jackson	Apr. 13
FOR NEW YORK	
Edenton	Mar. 27
President Adams	Mar. 28
President Garfield	Apr. 10
Keemion	Apr. 17
President Polk	Apr. 24
FOR UNITED KINGDOM	
China	Apr. 15
Tsushima Maru	Apr. 16
City of York	Mar. 26
Meriones	Mar. 26
Nellore	Apr. 13
Sarpedon	Apr. 17
Soudan	Apr. 25
FOR HAMBURG	
Nienburg	Apr. 14
Atsuta Maru	Apr. 17
FOR COPENHAGEN	
Canton	Mar. 23
FOR BARCELONIA	
Legazpi	Mar. 21
FOR MARSEILLES	
Porthos	Mar. 27
Amazone	Apr. 10
FOR INDIA	
Sicilia	Mar. 24

AMERICANS IN JAPAN OPPOSE EXCLUSION ACT

Association Urges Mitigation Of Anti-Japanese Agitation

(Eastern News Agency)

Tokio, April 25.—The American Association, which consists of over 5,000 American citizens living in Japan, feeling anxious about the passage of the anti-Japanese immigration bill, yesterday held an extraordinary general meeting and as a result of discussion at the meeting, despatched telegrams to the President and both houses of the United States Congress advising them to withdraw the bill and at the same time decided to send Mr. Kennedy, chairman of the association, to the United States with object of mitigating the anti-Japanese agitation in that country.

(Eastern News Agency)

Tokio, April 25.—Interviewed by Japanese press representatives today, Mr. Cyrus Woods, American Ambassador to Japan, stated as follows:

"Greatly indignant as I am at the anti-Japanese immigration bill, I am now doing everything within my power to prevail upon the President of the United States to disapprove the bill. American residents in Japan, no matter whether they are individuals or public bodies, are all striving for the same purpose. I feel convinced that the bill in question has come from prejudice on the part of those Americans who are quite ignorant of the Japanese people. Taken from justice and humanity, therefore, the passage of the bill by the Congress of the United States is indeed deeply regretted. The fact that at this juncture, the Japanese people in general are showing their magnanimity and maintaining their dignity is a thing which the American residents in Japan are all appreciating. We will continue our activities to the last with a firm determination to cause the bill to be withdrawn."

French Flyer Off On Trip To Japan

(Eastern News Agency)

Tokio, April 25.—A Paris despatch dated April 24 says that Lieut. Perchay of the French Army on April 24 left Paris on his long-distance flight to Japan.

KIRIN TUCHUN DEAD

(Eastern News Agency)

Mukden, April 25.—General Sun Lieh-chen, Tuchun of Kirin Province, who has been ill here for some time past, died today at 4 a.m.

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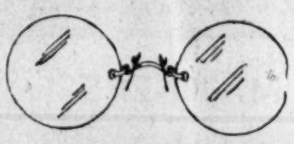
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Ad. No. 190

Police Veterans Given The Long Service Medal

(Continued from Page 1)

Inspector E. H. Lynch, Aug. 7, 1895 (1 Bar); Chief Insp. J. O'Toole, Jan. 4, 1900; Chief Insp. R. C. Aiers, May 17, 1900; Chief Insp. W. H. Howell, May 17, 1900; Chief Insp. J. E. Wheeler, Nov. 19, 1902; Chief Insp. P. W. Reeves, Nov. 19, 1902; Chief Insp. W. R. Kinniple, July 10, 1903; Inspector G. Johnston, Sept. 14, 1896; (1 Bar); Inspector M. Gibson, Jan. 4, 1900; Inspector J. Dee, Jan. 4, 1900; Inspector A. H. Aiers, Nov. 7, 1902; Inspector J. Shaw, Oct. 24, 1903.

Supt. J. Ramsay, who is the dean of the force in point of years of service, with over 41 years to his credit, was not present at yesterday's ceremony, being away from Shanghai on leave.

SIKH BRANCH

Sirdar Sahib Budda Singh, 24. 2.1902; Hav. Major Soocha Singh, 3. 9.1894 (1 Bar); Hav. Major Karm Singh, 19 3.1900; Havildar 216 Motah Singh, 1. 1.1903; Havildar 139 Sant Singh, 6. 2.1903; Havildar 177 Jagat Singh, 19. 3.1903; Havildar 69 Chanda Singh, 19. 5.1903; Havildar 22 Kohar Singh, 20. 8.1903; Havildar 28 Kapoor Singh, 20. 8.1903; Havildar 61 Pal Singh, 15. 12.1903

WARDERS

Hav. Major Bahah Shah, 24. 10.1901; Havildar 21 Chanda Khan, 29. 8.1903; Havildar 18 Rajali Khan, 19. 11.1903.

CHINESE BRANCH

Sergeant-Major Tai Mau Mau, C.P.S. 370, C.P.S. 415, C.P.S. 254, C.P.S. 243, C.P.S. 190, C.P.S. 135, C.P.S. 188, C.P.S. 480, C.P.S. 124, C.P.S. 357, C.P.S. 217, C.P.S. 176, C.P.C. 397, C.P.S. 526, C.P.C. 330, C.P.C. 326, C.P.C. 129, C.P. O. 502, C.P.C. 186, C.P.S. 580, C.P.S. 389, C.P.C. 390, C.P.S. 766, C.P.C. 588, C.P.C. 292, C.P.C. 590, C.P.S. 178, C.P.C. 431, C.P.C. 665, C.P.S. 520, C.P.S. 534, C.P.C. 436, C.P.S. 402, C.P.C. 563, C.P.S. 187, C.P.C. 552, C.P.C. 347, C.P.C. 558, C.P.C. 346, C.P.C. 677, C.P.C. 758, C.P.C. 559, C.P.C. 775, C.P.S. 688, C.P.C. 335, C.P.C. 732.

C.D.S.I. Li Sing-foh, C.D.S. 8 Lieu Sung-daung, C.D.C. 18 Tsang Thien-ling, C.D.C. 30 Sung Ah-ngauh, C.D.C. 37 Zau Zung-tshoo, C.D.C. 71 Zi Ah-wo, C.D.S. 17 Sung Ah-ping, C.D.C. 7 Go Tsung-hyi, C.D.S. 22 Dzung Yuin-tsang, C.D.C. 70 Zau Ah-san, C.D.C. 36 Waung Kyung-sung, C.D.C. 15 Waung Kwe-ding, C.D.C. 46 Koeh Tsoo-ntoen, C.D.C. 3 Tseu Ts-zung, C.D.C. 60 Li Ah-san, C.D.S. 5 Zau Oo-kyung, C.D.S. 52 Yen Yuin-ching, C.D.C. 19 Dan Voong-dz, C.D.C. 11 Zia Sz-zien, C.D.C. 66 Waung Me-sung, C.D.S. 25 Yang Ah-zien, C.D.S. 39 Waung Soong-dau.

May Give Admiral Control Of Amoy

(Reuter's Pacific Service)

Peking, April 22.—As a reward for his services in the recent operations against General Tsang Chih-ping and his followers in the Amoy district, it is reported that Rear-Admiral Yang Shou-chuang will be offered the post of commissioner of Coastal Defence at Amoy, and that he will be placed in charge of the administration of Amoy.

FRECKLES

Freckles cannot be said to enhance one's complexion and facial appearance. It cannot be denied that they usually are a disappointment to the otherwise beautiful woman. Therefore, why allow them to remain and mar your beauty, when they can be permanently removed? Consult Madame Nelson-Mee, Beauty Specialist, Ezra Bldg., 3rd floor, 24 Nanking Road. Central 2033.

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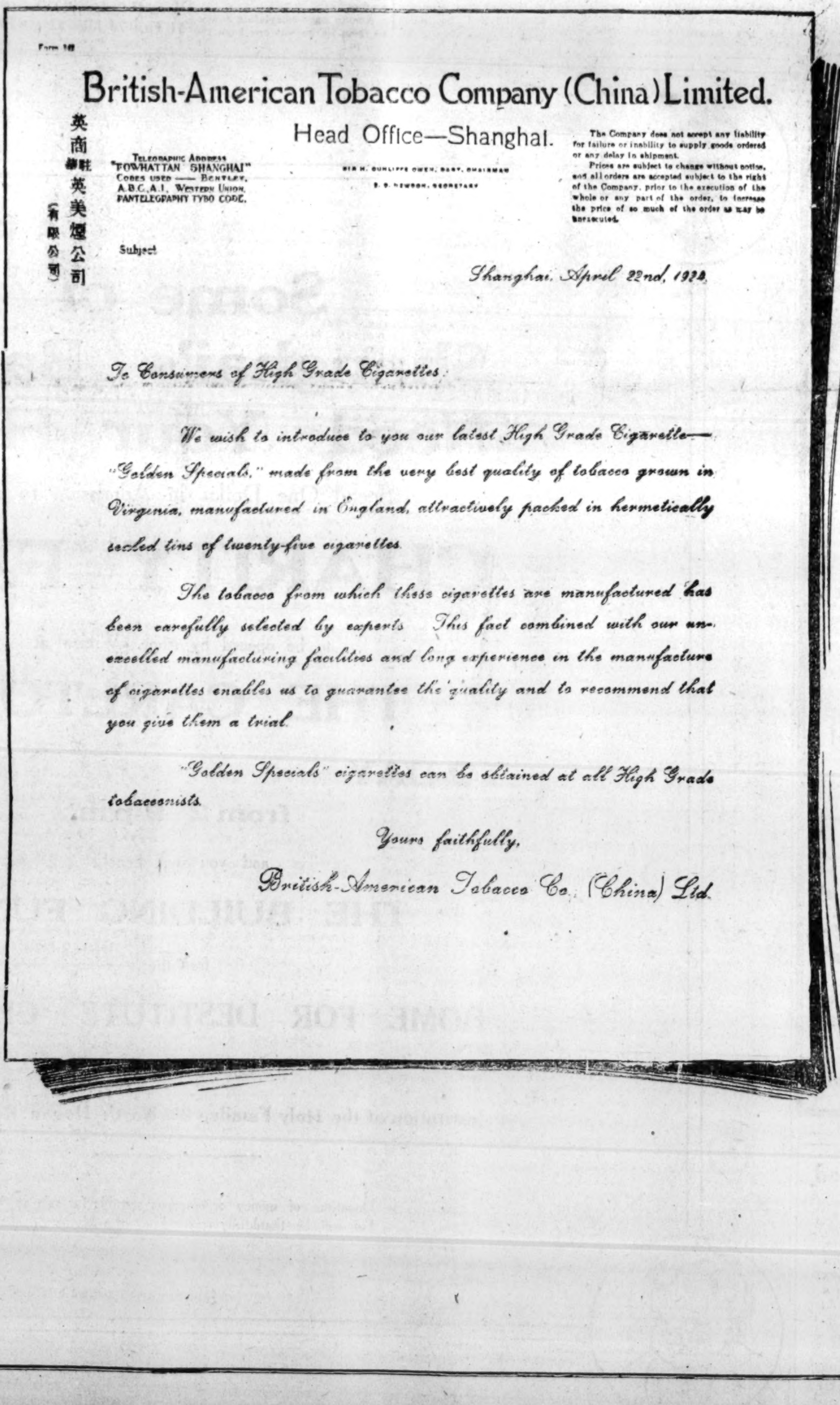

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Subject

Shanghai, April 22nd, 1924.

To Consumers of High Grade Cigarettes:

We wish to introduce to you our latest High Grade Cigarette—"Golden Specials," made from the very best quality of tobacco grown in Virginia, manufactured in England, attractively packed in hermetically sealed tins of twenty-five cigarettes.

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11-4

Austria Saved By Giving Up Politics

Business Is Best Booster Of Peace, Verdict Given By League Dictator

BY DREW PEARSON

Vienna, April 5.—"The Peace Conference handed Austria a lemon and she made lemonade from it." With this epigram in American slang, Dr. Albert Zimmermann, Commissioner General in Austria for the League of Nations, summed up the extraordinary recovery of Austria from bankruptcy and ruin.

It is just one year ago since Dr. Zimmermann gave up his job as burgomaster of Rotterdam to become practically dictator of the Austrian Republic at a salary of G.$60,000 yearly. The League of Nations gave him G.$121,500,000 for salvage work and a staff of a dozen Dutch, French and English advisers. With this equipment the former Dutch Mayor has succeeded in twelve months in making the Austrian kronen the steadiest of continental European currencies, and has re-established Vienna as the great distributing and manufacturing center of Eastern Europe. Incidentally he started by dismissing 50,000 chairwarmers from government offices.

In Dr. Zimmermann's opinion the salvation of Austria points the road along which Germany may also return to prosperity and stability.

The Austrian dictator, for that is virtually the position of Dr. Zimmermann, is a solid Dutchman of comfortable proportions, who speaks English fluently.

BUSINESS BOOSTS PEACE

"The reconstruction of Austria," he said, "has been the triumph of economic need over selfish nationalism. Business is the best booster of peace and it was the demands of sound business which have conquered the prejudices and national jealousies which brought Austria to the verge of complete ruin.

"The republic has turned its worst liability into its best asset. I refer to the city of Vienna which, with a population of nearly two millions, seemed an impossible burden for a country with a total population of only six millions. Austria has recovered, not in spite of Vienna but because of Vienna. The city has come back as the middleman for southeast Europe. It is estimated that one-third of her population is engaged in services for foreigners—banking transactions, wholesaling, retailing and transportation. Vienna is a great entreport. For instance when a London merchant wants to buy Roumanian wheat, he works through Vienna because agents here have the trade channels to get that wheat at the best price in the best time. Or when a Philadelphia spice dealer wants Hungarian paprika, it is more convenient for him to purchase through Vienna.

"But have not the new surrounding States set up their own Commercial machinery?" I interrupted.

"Yes, and for a time the nationalism in these new countries tried hard to kill Vienna. The Jugo-Slavs boomed Belgrade, the Czechs boosted Prague, and the Hungarians wanted to do all of their business through Budapest. But these new capitals of South Europe found they could not compete with the long-established prestige of Vienna. They lacked the training, the technique, and the machinery for doing business. Today you find Czech merchants coming down to Vienna to do business with other Czechs, simply because it is easier to trade here.

VIENNESE WORK HARD

"The Viennese have worked hard to win back trade. Twice a year they have held commercial fairs, at which merchants from all Europe, but especially from the new countries of South Europe, display their commodities and establish new connections. These have been so successful that the floor space for the next fair five months hence is already exhausted, and I understand that at the last fair, every exhibitor established an average of twenty new connections and secured orders from an average of nine of these immediately. So, you see, Vienna has done her share toward business reconstruction.

"What are the requirements for industry?" Dr. Zimmermann asked and then answered his own question. "Power, raw materials, labor and markets, are they not?

"All right," he continued, "let us take the first—power. Austria has little coal but she does have water power, and I have used part of the League of Nations loan to help develop it. We have thirty large works under construction now, and besides ten already completed.

"Requirement No. 2—raw materials. That is Austria's worst industrial handicap. She has one good iron mine, and a bountiful supply of timber. That's about all.

SKILLED WORKMEN

"No. 3—labor. Now Austrian labor is not extremely energetic, but is skilled, especially along certain lines. Austria has long been a center for the manufacture of furniture, leather goods, hardware, jewelry and furs. With the exception of furniture, which is manufactured from our own timber, these do not require the transport of heavy raw materials, nor much power. The predominant factor is skilled labor. Austria's industrial future probably will take the form of specialised finished articles depending upon skilled labor, rather than heavy products depending upon bulky raw materials.

"There was a time just after the Armistice when national jealousies were so fierce that the Serbs would not sell corn, of which they had a great surplus to the starving Viennese, and the Hungarians would not sell milk to feed Vienna's children. It looked as if President Wilson's doctrine of the self-determination of the people was a curse that would ruin Europe. But business, if you give it time, will triumph over politics. Despite tariff dams and political barriers, trade flows into the easiest channels, like water into the valleys. Remember, this is all changing very slowly, but I consider the reconstruction of Austria a triumph of economic need over national jealousy."

"What was the most important factor in the reconstruction of Austria?" was my final question.

CONFIDENCE ALL IMPORTANT

"The establishment of confidence," Dr. Zimmermann answered quickly. "The minute the League of Nations decided to grant Austria a loan, the kronen became stable. That was in September. Actually I did not arrive until December, but the currency had become stable three months before my arrival. With the stable currency, the stock market recovered confidence. Savings deposits increased. People were not afraid to bring out their hoarded wealth. Consequently there was more working capital and more taxes paid.

"This lack of confidence, in my opinion, is what is ruining Germany today. Germany will never recover confidence until she is given some kind of international help. What form this must take I do not know. The situation is different from that of Austria, because Germany has enemies who fear that she will use the loan for aggrandisement of her offensive forces. However, Germany's case is essentially similar to that of Hungary. The Little Entente were afraid that money loaned to Hungary might strengthen her army and her monarchist forces, but nevertheless consented to the League's loan. One of my assistants has gone to Budapest to prepare for this new loan, and he has instructions to see that the Hungarian army does not benefit."

NAME COMMISSION

(Reuter's Pacific Service)

Peking, April 22.—The Ministry of Education has appointed Mr. Chen Pao-chuan, former Vice-Minister of Education, and Mr. Chien Tso-sun, members of a preparatory commission to deal with the development of Oriental Civilization, for which the promoters hope that a portion at least of the Japanese Boxer Indemnity will be made available.

RACE PREJUDICE IN PHILIPPINES BREEDS TROUBLE

Difficulties Between Japanese And Filipinos Feared In Davao

(Reuter's Pacific Service)

Manila, April 15.—Race prejudice arising from competition between Japanese and Filipino laborers, artisans and chauffeurs in the province of Davao may result in serious trouble, acording to a report just made by Mr. H. Cruz, director of the bureau of labor, to the secretary of commerce and communications.

The trait of "protectionism," practised by the Japanese nationals, Director Cruz declared, is largely responsible for the threatened trouble, as in virtually every industrial activity in Davao, of which a great portion is in the hands of the Japanese, the Japanese laborers are given preference over Filipinos. Nearly one half of the Japanese in the Philippine Islands live in the province of Davao at present and as recently as three years ago some 12,000 Japanese were residents of that province, most of them being employed on hemp plantations. When the price of hemp dropped about three years ago many of the Japanese returned to their native land, leaving approximately 4,000 there at present.

Among oher complaints received from Davao was one from the chauffeurs' union of the city of Davao, which alleged that Japanese residents refuse to use automobiles driven by Filipinos but wait for cars driven by Japanese.

With the complaint of the chauffeurs came a recommendation that the law be changed definitely limiting the issuance of licences to Filipinos and Americans only.

Director Cruz has laid the complaints before Governor-General Wood with his own comment regarding the racial feeling existing in Davao.

Children Of Lepers To Live In Manila

(Reuter's Pacific Service)

Manila, April 15.—More than two hundred children of leper parents in the Culion Leper Colony, who do not show signs of leprosy, have been brought to Manila, where they will be cared for by the public welfare commission at the home for dependent children near Manila. A separate building for the Culion children has been constructed so that they will not come in contact with other children confined at the home.

It was found impracticable completely to isolate the nonleprous children from their parents in Culion, which the physicians there consider imperative in order to save them from infection from the lepers.

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TO-DAY

TO-DAY

Some of Shanghai's Babies Need Your Help!

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CHARITY FAIR

to be opened by Mme. Wilden at

THE CARLTON

TO-DAY TO-DAY

from 2—9 p.m.

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TO-DAY

TO-DAY

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17 Nanking Road

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REAL ESTATE

you want to buy or sell real estate, not wait for the other man to ut an advertisement under this heading. Maybe he is waiting for you.

WANTED real estate, in small or large lots in Central District. Please submit likely lots to Box No. 1135, THE CHINA PRESS.
10108

BUYER wishes to purchase good Chinese property. Applicant please state particulars of district area and rental, etc. to Box No. 1136, THE CHINA PRESS.
10109

ADVERTISER is in the market for property in the Western District near the New French Club. Applicants please get in touch with Box No. 1137, THE CHINA PRESS.
10110

APARTMENTS TO LET

TO LET, in Columbia Apartments, new building, one flat, No. 7, consisting of three living rooms, kitchen, bath and two servants' rooms. Central heat, hot and cold water, flush closets. Modern finish throughout. Location, Route de Grouchy, corner of Route Doumer. Open for inspection. Apply E. Suenson & Co., Ltd., Eastern Times Building, 30 Foochow Road.

TO LET. Well furnished flat, fitted with modern conveniences, in good location. Rent very moderate. Apply to Box 282, THE CHINA PRESS.
wkff4rf 67239 A 30

TO LET unfurnished flat of 3 or 4 large newly decorated rooms, kitchen, modern bathroom, verandah. Situation close to French Park. Please apply to Box 805, THE CHINA PRESS.
67262 A 30

FOR RENT. Well furnished apartment, 4 roomed, with usual facilities. Corner Szechuen and Nanking Roads. Available at once. For terms apply to Asia Realty Co., 15 Nanking Road, Central 8222.
T F 281

LARGE flat to let in whole or by rooms, situated near Bund and Nanking Road, immediate occupation. Apply to Box No. 988, THE CHINA PRESS.
10174 M 30

APARTMENTS TO LET

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under 'Apartments Wanted.' Then take your pick of the apartments which are offered you.

TO LET. In private residence, near Bubbling Well Road, by May 1st furnished flat of two rooms and private bathroom, with or without kitchen. Food can be served privately. Tennis, Garage and Stables. Apply P. O. Box 211 or Phone West 2830.
67309 A 27

NEW PAINTED comfortable furnished flat, with verandah of 2 or 3 rooms, separate bath, kitchen, servants' quarters. Moderate rent. Tls. 60. per month including light, tax, water, telephone. 3 Markhaur Pean (Carter Road).
67304 A 27

TO LET. Furnished flat, two rooms, kitchen, bathroom, telephone and one separate room, 28 Wayside Road.
67302 A 26

FURNISHED FLAT. To let, including light and water. French Town. Apply to Box 301, THE CHINA PRESS.
67322 A 27

73 HASKELL ROAD. To let beautifully furnished flat, $65.00. Also single rooms $40 and $25. Suitable for bachelors. Modern conveniences. Quiet Location.
67325 A 29

TO LET at once. Elegantly furnished flat or separate rooms, bathrooms attached, Without board. Apply 3 Young Allen Terrace.
67298 A 30

TO LET in a new modern apartment building, a furnished flat, with modern bath, flush, separate kitchen and servants' quarters; also garage if required. Apply 429 Avenue Joffre or Phone West 3813.
66826 M 2

FURNISHED FLATS of two rooms with bath, in Western district (French town) $75 per month and $100 per month. Apply to Box 809, THE CHINA PRESS.
10190

FLAT to be let 1st September, building. Tls. 215. Apply to Box very centrally situated. Modern No. 988, THE CHINA PRESS.
10150 M 26

UNFURNISHED flat to let, 45 North Szechuen Road. Ask Apollo Theatre.
66821

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SITUATIONS WANTED

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under "Situations Vacant." You may be surprised at the response if you have not tried it before.

EXPERIENCED STENOGRAPHER with A1. references seeks position. Moderate salary. Apply to Box 821, THE CHINA PRESS.
67324 A 29

ADVERTISER—Qualified accountant is open for engagement from the 1st May. No objection to outports. Apply to Box 817, THE CHINA PRESS.
67307 M 3

CASINGS EXPERT (Chinese), with 15 years experiences on hog, sheep, goat and beef casings. Competent knowledge of purchasing, manufacturing, supervising, testing and travelling. Seeks position from exclusive casings firm or respectable firm. Salary ₮300. Address Box No. 814, THE CHINA PRESS.
67291 M 8

OFFICE Assistant, many years conversant China Trade, first-class references, British nationality, seeks position. Moderate salary. Apply to Box No. 1009, THE CHINA PRESS.
10117 A 30

ADVERTISER, Britisher, has half his day free for employment in any capacity of trust. Please apply to Box No. 1014, THE CHINA PRESS.
10122 A 30

CHINESE Assistant, 15 years experience, accounts and property, seeks position. Salary $150 per month. Apply to Box No. 1016, THE CHINA PRESS.
10124 A 30

YOUNG man, intelligent, British nationality, experienced in Insurance work, seeks employment at reasonable pay. Apply to Box No. 1017, THE CHINA PRESS.
10125 A 30

Youth, aged 24, well educated, has had office experience, wants position. Very moderate salary. Apply to Box No. 1023, THE CHINA PRESS.
10134 A 30

MECHANICIAN good as mechanical and chemical engineer, Russian, seeks position. Willing to travel interior of China for erection of mills, plants or for any research work. Apply to Box 290, THE CHINA PRESS.
67277

WANTED by young man position in any capacity. No objection to outports. Moderate salary accepted. Please apply to Box 791, THE CHINA PRESS.
67288 A 27

LADY desires position as general office assistant or typist. Knowledge of German and some English. Apply to Box 811, THE CHINA PRESS.
67275 A 26

WANTED position by well educated lady to act as companion to aged gentleman. Please reply to Box 810, THE CHINA PRESS.
67271 A 26

IMPORT MANAGER desires position with reputable firm, preferably American or British, thorough knowledge of all import lines. Also efficient accountant with general knowledge of exports. Capable of taking charge branch office. Excellent reference. Guarantee if required. Address Box 796, THE CHINA PRESS.
67019 A 25

SITUATIONS VACANT

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under 'Situations Wanted.'

AUDIT Clerk wanted by firm of Chartered Accountants in Manila. Must be capable of taking Audits to Trial Balance stage. Apply in writing stating experience and salary required to Box No. 825, THE CHINA PRESS.
67338 A 29

WANTED EXPERIENCED LADY'S MAID. Good home for suitable person. Reply to Box 823, THE CHINA PRESS.
67333 A 29

APARTMENTS WANTED

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under 'Apartments to Let.' Then watch for results.

WANTED TO RENT. Small furnished or unfurnished house, with modern conveniences at moderate rental, in Western district or French Settlement. Apply to Box 812, THE CHINA PRESS.
67281 A 26

HOUSES TO LET

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under 'Houses Wanted.' House-owners are waiting for you to take the initiative.

NICE 3 ROOMED FLAT, in new semi-detached house, bathroom with modern sanitation, flush toilet etc. Gas-kitchen. Several box rooms. Nice balcony, airy, Southern aspect. Furniture may be purchased, also chevrolet-sedan. Rent Tls. 100, including taxes, light, hot and cold water, telephone. Big garage if wanted. Apply 72 Route de Grouchy, corner Route Doumer, near Columbia Club. French tram No. 2. Phone West 4209.
67315 A 27

NOS. 9 and 11 Ward Road, 7 roomed house, Rent Tls. 75. Apply Brandt and Rodgers, Ltd., No. 123 Szechuen Road, Tel. C. 1119.
67061

NO. 34c Tongshan Road, 6 roomed house with bathrooms, hot and cold water, etc. Apply Brandt and Rodgers, Ltd., No. 123 Szechuen Road. Tel. C. 1119.
67062

NO. 3 Route Amiral Courbet, 4 rooms with two attic rooms, modern bathroom, hot and cold water. Apply Brandt and Rodgers Ltd., No. 123 Szechuen Road, Tel. C. 1119.

NO. 44 Wonglo Road, 7 roomed
67063
house, further particulars apply Brandt and Rodgers, Ltd., No. 123 Szechuen Road, Tel. C. 1119.
67064

SEMI-FOREIGN houses, Pao Shan Road, Rent Tls. 35. Apply Brandt and Rodgers, Ltd., No. 123 Szechuen Road, Tel. C. 1119.
67065

NO. 4a Thorne Road, 4 roomed house with attics. Apply Brandt and Rodgers, Ltd., No. 123 Szechuen Road, Tel. C. 1119.
67066

SEMI-FOREIGN houses, Nos. 4 and 6 Jukong Road. Apply Brandt and Rodgers, Ltd. No. 123 Szechuen Road, Tel. C. 1119.
67067

SEMI-FOREIGN houses, Ziang Mow Lee, off Dixwell Road, Apply Brandt and Rodgers, Ltd. No. 123 Szechuen Road. Tel. C. 1119.
67068

NO. 10 Fusan Road, off Range Road, 4 roomed house with attic. Apply Brandt and Rodgers, Ltd., No. 123 Szechuen Road. Tel. C. 1119.
67070

NO. 22b Range Road; further particulars apply Brandt and Rodgers, Ltd., No. 123 Szechuen Road. Tel. C. 1119.

FOR RENT. Fine residence on 4 mow of land, in Center French residence district, 8 rooms, ample kitchen, bath service, garages, tennis court. Modern appointments. Rent ₮250. Apply to Asia Realty Company.
T F 285

TO LET. Furnished house. To let, in Avenue du Roi Albert. Cheap rental. Five rooms. Modern and quiet. Apply to Box 808, THE CHINA PRESS.
10189

TO LET. 121 Avenue Roi du Albert. Immediate occupancy, 4 roomed house, attic, servants' quarters, garage. Apply Koh Tsai Tse, 7 Siking Road.
67156

TO BE LET, soon, a few terrace houses North Szechuen Road, rental about Tls. 45.00 per month. No key money. Apply to Box 994, THE CHINA PRESS.
10154 M 30

FOR RENT. From April 17, unfurnished residence on Rue Lafayette, six main rooms with usual servants' quarters, etc., garage, modern sanitation, two bathrooms. Apply Asia Realty Company, 15 Nanking Road, Central 8222.
T F 279

TO LET. The 676 Avenue Joffre. Modern house with 15 spacious rooms. Reception rooms, dining rooms and halls of parquet floors. Five white tiled bathrooms with all up-to-date conveniences and sanitation. Also a billiard room garden and garage. For particulars apply to Box 1292, THE CHINA PRESS.
66924 A 24

TSINGTAU house to let for summer or whole year. Excellent location close to the Bund. Modern, central heating, nicely furnished, one of the finest in the town. Rent $600 a month for not less than 3½ months. Apply to Box 1082, THE CHINA PRESS.
10080 M 30

SMALL and large houses with all modern conveniences, garage, near tram. Apply to Shanghai Estate Co., Inc., 41 Rue du Consulat.
T. F. 235.

HOUSES TO LET

FOR RENT. House on Avenue Joffre, unfurnished, five rooms, two baths, modern conveniences, garage, if wanted. Furniture and fixtures also for sale if desired. Apply Asia Realty Co., 15 Nanking Road, Central 8222.
T F 287

SIX ROOMED HOUSE. To let, near Route Pichon. Fine location. Modern sanitation, 4 beds, 3 baths, 3 servants' rooms, garden, garage if desired. Rent ₮110. Lease 2 years. Complete furnished. Best offer. Owner going home. Please address Box No. 299, THE CHINA PRESS.
67319 A 27

VACANT, May 1st, 1924, two 9 roomed houses with garage, servants' quarters, attics and tennis courts. Lease from two-three years procurable. Situated Bubbling Well Road, near Seymour Road. Rental Taels 150 per month. Apply, China Import and Export Co., 6 Szechuen Road, 2nd. floor. Tel. C. 3356.
67259 A 30

No. 25 and 27 Robison Road. Four rooms, with ample servants' quarters, Garage, &c. Immediate occupation. Rent ₮75 per month. For further particulars apply to China Realty Company, Ltd. 1 Foochow Road.
T F 276

FOR RENT. From March 15th, fine large foreign residence on 2½ mow of land on Scott Road, eight main rooms, four attic rooms three small rooms, four bathrooms six servants' rooms, kitchen pantries, laundry, etc. Modern sanitation, hot and cold water Large garage, porter house. Oak finish and panelings. Apply to Asia Realty Company, 15 Nanking Road, Tel. Central 8222.
No. 35

SHOPS TO LET

NOS. 14, 45 and 47 Corner Boone and Seward Roads. Further particulars, apply Brandt and Rodgers, Ltd., No. 123 Szechuen Road. Tel. C. 1119.
67071

FOR RENT. Excellent shop space, 1200 to 2500 square feet, on Nanking Road. For terms and other particulars apply to Asia Realty Company, 15 Nanking Road, Central 8222.
No. 40

TO LET, shop in magnificent corner position. Best part Nanking Road. Available immediately. Area 875 square feet. Apply to Box 957, THE CHINA PRESS.
T. F. 251

LARGE SHOP, best part Nanking Road, may be available by end of year. Lessors prepared to discuss terms with prospective tenants. Apply to Box No. 980, THE CHINA PRESS.
10153 M 30

LARGE SHOP on Nanking Road, near Bund, available this fall, rental Tls. 750. Apply to Box No. 1007, THE CHINA PRESS.
10032 M 31

HOUSES FOR SALE

KULING BUNGALOW, FOR SALE. Excellent, furnished bungalow, cool, splendidly located in West Valley, 3½ mow of land on main roads. For particulars and terms apply to Asia Realty Company, 15 Nanking Road. Telephone, Central 8222.
T. F. 278

A WELL laid out Chinese Garden with 3 Summer houses, lawns and old trees of many varieties. Area over 12 mow. Situated in the Settlement. For further particulars apply Box No. 762, THE CHINA PRESS.
T F 275

FOR SALE. A very desirable property in Yu Yuen Road, consisting of foreign residences, all let under lease. Price ₮48,000 only. Annual return 12¼ per cent. For further particulars apply to the China Realty Co. Ltd., Hongkong and Shanghai Bank Building, 1 Foochow Road.
T F 268

TSINGTAU, excellent modern house for sale. Apply to Box 1083, THE CHINA PRESS.
10081 M 30

BUSINESS OPPORTUNITIES

If you do not see what you want under this heading, put you own needs in print. The wise man makes his own opportunities. The other sort waits for them to come along.

PARTNER WANTED. In established business guaranteed good condition. Value in cash $15,000. Apply to Box 816, THE CHINA PRESS.
67302 A 29

FURNISHED ROOMS TO LET

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under "Furnished Rooms Wanted." Gather in the replies and take your pick.

Connaught House
8 and 9 Quinsan Gardens
Double and single well furnished rooms, with board, by day or month. Terms moderate. Excellent cuisine.

14 and 15 Quinsan Gardens
TO LET, with full board, large and small rooms, with bathrooms and verandahs attached. Telephone North 482.

BOSTONIA
61 Carter Road
Board—Residence.
Phone West 883. Tennis Court.

WELL FURNISHED ROOMS or a three roomed flat, bathroom attached, hot water, with or without board. Western district. Reply to Box 822, THE CHINA PRESS.
67331 A 29

CENTRAL. To let, single room, bath, hot, cold water, full board. Vacant May 1st. 103 Szechuen Road, Lift 3rd floor.
67318 M 2

TO LET. Comfortable furnished double and single rooms. Good food and service. Apply to 103 Bubbling Well Road, (near Race Course). Tel. West 805. Mrs. E. L. Clifford.
67316 M 2

TO LET. One or two rooms, with private bath. Apply 3-6 p.m., 4 Astor Terrace opposite Astor House.
67312 A 27

7 LOVE LANE. Bubbling Well Road. Vacant May 1st, large well furnished room, full board. Reasonable rates. Tel. West 2544.
67295 A 27

ELEGANTLY FURNISHED ROOMS, bathroom attached. $140 per couple and 70 single. Excellent cuisine and service. Apply 34 Haskell Road.
67301 M 2

TO LET. Well furnished rooms, newly decorated, with or without board. Bubbling Well Road. Occupation May 1st. Apply to Box 292, THE CHINA PRESS.
67297 A 29

REAL AMERICAN COOKING. Beautifully furnished rooms. Guard your health. Eat well, and you'll stay well. Eighteen Quinsan Gardens.
67189 A 30

WESTERN PENSION, near Race Course. To let, nicely furnished rooms, good home cooking. Apply to Box 787, THE CHINA PRESS.
67182 A 26

A101, Avenue Road, near Gordon Road. New private boarding house, well furnished double and single rooms, with private bathroom, excellent food and service. Phone W. 3056.
65913

USED CARS

FOR SALE. Velie-six. Owner driven 6,000 miles, five new tyres. Sell to best offer. Apply to Box 287, THE CHINA PRESS.
67326 A 27

DODGE TOURING, invite close inspection. Owner driven and owner selling Tls. 900. Apply to Box 302, THE CHINA PRESS.
67327 A 27

WANTED to purchase four cylinder motor car touring or limousine. Give full particulars to Box No. 819, THE CHINA PRESS.
67321 A 26

FOR SALE. Nash six touring, run 3,000 miles. Cost ₮2,850. Will sell for ₮2,100. Apply to Box 296, THE CHINA PRESS.
67311 A 30

SUMMER RESORTS

KULING HOTEL KULING. Best and most central situation in Kuling. All rooms with private bathroom and verandah attached. Large dancing hall and lounge rooms. Under Foreign supervision. Daily and monthly rates, Apply: **Manager.**

GODOWNS TO LET

GODOWN TO LET. Ching Tai Chong Co., No. 16—18 Dixwell Road.
67273 A 30

OFFICES, ETC., TO LET

TO LET. Ground floor, suitable for shop-front or office. Central district. Moderate rental. Address Box 818, THE CHINA PRESS.
67317 A 29

GLEN LINE BUILDING. One large room now divided into three smaller rooms, with or without furniture, partitions and fixtures. Apply to Box 289, THE CHINA PRESS.
67276 A 26

TO LET, big office rooms. Centrally located. Rent moderate. Apply to City Bank of Shanghai Ltd. 51B Kiangse Road.
T F 234

OFFICES. Three nice ground floor offices, central district, steam-heated, single office or suite of two or three rooms. Apply Asia Realty Co., 15 Nanking Road, Telephone Central 8222.
No. 30

OFFICES to let. On the 2nd and 3rd floors of No 7 The Bund. Also at No. 7a the premises immediately behind No. 7 Apply to The Commercial Bank of China.
W. F. 188

FOR RENT. Office space. Best location on Nanking Road, near Bund, ground floor. For terms and particulars apply to Asia Realty Company, 15 Nanking Road, Central 8222.
No. 39

OFFICES suitable for persons conducting a business that requires a central and safe building available at moderate rental. Apply to Box 993, THE CHINA PRESS.
10168 M 30

TO LET. Ground floor offices and godown on Szechuen Road. Rental reasonable. Apply to Box No. 979, THE CHINA PRESS.
10163 M 30

OFFICES, first floor modern building, corner of two important thoroughfares, available immediately. Suitable especially for doctors, lawyers. Apply Box 981, THE CHINA PRESS.
10164 M 30

FOR RENT. Spacious modern office space in the National Y. M. C. A. Building, 20 Museum Road. For full particulars. Please see the Business Secretary.
67260 A 29

GROUND Floor Space, Kiukiang Road, suitable for large Bank, available shortly in part or whole. Apply to Box No. 1008, THE CHINA PRESS.
10033 M 31

LARGE suite of offices to be let, modern building, July/August, very suitable business quarter. Apply to Box No. 977, THE CHINA PRESS.
10162 M 30

PROFESSIONAL

ALICE CHANG. Masseuse and manicurist, work done at her house or will visit customers. Apply EC80. Medhurst Road, in Avenue Road. Tel. W. 3611.
67231

LAND FOR SALE

THREE mow of land for sale, at Yueyuen Road 3,500 Taels one mow. Apply to Box 790, THE CHINA PRESS.
No. 64571

EXCHANGE AND MART

FOR SALE. Kodak camera No. 3a Postcard size with zeiss tessar lens and compound shutter. In leather case. Price $100. Apply to Box 820, THE CHINA PRESS.
67323 A 27

FOR SALE. St. Louis cash register. Little used. Cheap. Apply to Box 300, THE CHINA PRESS.
67320 A 29

FOR SALE. Two I. S. S. Bonds, one 25 months paid, the other 31 months paid. What offers. Apply to Box 295, THE CHINA PRESS.
67310 A 30

WANTED to purchase Seagoing motor launch 40-60 H. P. in serviceable condition. Please apply to Asiatic Syndicate, 3 Avenue Edward VII, Tel. 3416.
67287 A 27

"EXCELSIOR" Motor cycle, with side car. Good order, battery, generator. Speedometer Also new spare parts. Reasonable price. Apply to Box 807, THE CHINA PRESS.
67270 A 25

FOR SALE. Three male thoroughbred fox-terrier pups. Apply to No. 226 Dixwell Road.
67272 A 26

SETTING EGGS. Dwyer's prize Minorcas $15 for 13; white leghorns $5. Pure clean milk from perfectly healthy cows, 22 cents per large bottle. Roselawn Dairy Farm, 35 Tongshan Road. Tel. East 321.
67237 A 29

FOR SALE, Oregon prunes $1.30 per wooden box of five lbs. net. Suitable for gift. F. E. M. A. 18 Kiukiang Road, Phone C. 4695.
67222

HOUSES WANTED

WANTED furnished or unfurnished house, with garden and garage for not less than one year from August 1st. Address P. O. Box No. 520.
67303 A 29

WANTED furnished house with three bedrooms. Garage. Modern sanitation. Western or French district. Apply to Box 799, THE CHINA PRESS.
67247 A 26

EDUCATIONAL

MADAME Millash will give Russian lessons at very moderate terms. Address 84 Bubbling Well Road, Tel. West 1473, Room 3.
67243 A 29

ENGLISH OR AMERICAN lady teacher wanted. 7 to 9 p.m. except Sunday. State age, previous experience, and salary expected. Reply to Box 824, THE CHINA PRESS.
67336 A 27

FRENCH LADY experienced teacher gives lessons. Apply to Box 297, THE CHINA PRESS.
67313 A 26

EXPERIENCED TEACHER gives Chinese lessons. Speaks English. Please apply to Box 298, THE CHINA PRESS.
67314 A 29

WANTED. Lady teacher to teach foreign lady the English language. Little knowledge of German required. Apply to 15 Nanking Road, top flat.
T F 286

"Cluck, Cluck, Cluck!" Here's Where You Buy and Sell Poultry!!—

—— Want Ads are the greatest market-place for buying and selling poultry and eggs.

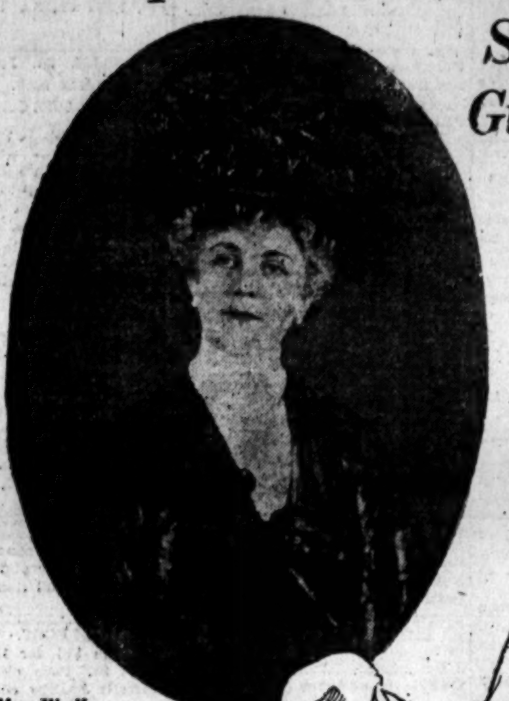
With an advertisement in the poultry column of this newspaper you can notify thousands of folks in this community as to what you have for sale.

You'll find Plymouth Rocks, White Leghorns, White Orpingtons—in fact all breeds of poultry and eggs—regularly advertising for sale here.

The China Press
Phone C. 1431 14 Kiukiang Road
"The Paper With the Want Ads"

How Multi-Millionaires Gamble For Art Masterpieces

Unique Thrill of the Latest "Trade-Stimulator," Which Gives Its Rich Patrons a $60,000 Canvas for $600 (If They Are Lucky) All for Art's Sake



Mrs. W. K. Vanderbilt, One of the Wealthy and Blue-Blooded Members of the Trade-Stimulating Art Association—From the Painting by George B. Torrey.

A TOY of America's richest men and women, which also spreads the doctrine of beauty and yields large, yearly profits—this is the latest extraordinary system by which multi-millionaires win art masterpieces in an unparalleled gamble and, at the same time, help the worthy causes of the fine arts.

It is a unique and fascinating plan, one which has no parallel in the galleries of Europe or Great Britain. And perhaps the strangest feature of it is the fact that it is based on a perfectly simple, everyday proposition—"trade stimulation," as it is called in business circles.

This millionaires' plaything has for its setting the Grand Central Art Galleries, New York City, where the Painters' and Sculptors' Gallery Association has placed on exhibition more than two million dollars' worth of splendid paintings and sculptures.

And at the drawing in the annual gamble next June, the drama will be as tense as any ever staged at Monte Carlo. For the members of the association may get for their money a delicate little pastel—or a superb canvas by Sargent worth $60,000!

Two million dollars' worth of art is a large sum. But even more interesting than this accumulation is the way in which the treasures will be disposed of. That is where "trade stimulation," based on the universal desire to take a chance, comes in.

This desire has nothing to do with age, social position, race, wealth or intellect. Little boys of adventurous spirit, for instance, are just as much imbued with it as sedate bankers or distinguished society matrons. The average American youngster loves to "gamble" innocently with certain types of penny-in-the-slot chewing-gum machines.

It isn't much of a hazard, after all, for the honest machine doesn't absorb the child's "roll" without giving him something for his money. It doesn't lure him on to squander his week's savings and then turn him adrift on a cruel world with empty pockets and an unsatisfied yearning for sweets.

No, the honest machine gives him a piece of chewing-gum for every penny which he invests. But, if luck is on his side, it also gives him a bonus in the shape of another piece.

That is where the thrill of the thing generates for the urchin. And, precisely in the same way, that is how the thrill generates for the multi-millionaire when he puts his $600 into the art-slot and draws out one hundred times that sum.

The venturesome millionaire, of course, may not walk away with so stunning and costly a trophy as that. He may get merely a picture or statue worth exactly what his original investment cost him. But he will always get something, and that something will invariably be of first-class artistic calibre.

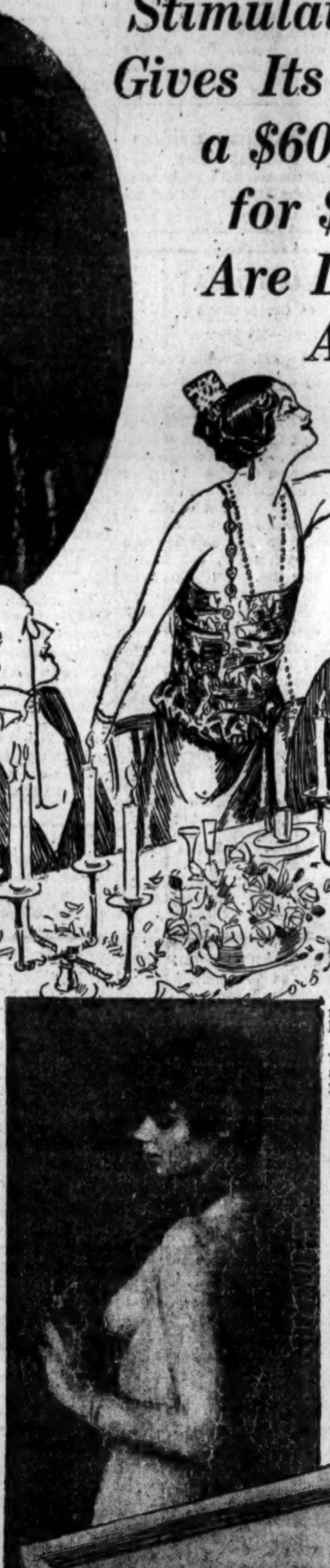
This remarkable enterprise, so stimulating to art trade, was the result of a stroke of inspiration which came to Walter L. Clark, noted New York artist and engineer. Mr. Clark had surveyed the art field of the United States and found, to his disappointment, that the crop was being unsatisfactorily harvested.

The general production of the painters themselves was rich and varied. But the methods of handling and disposing of their work were, he thought, too cut and dried, too mechanical, too restricted in area and in general popular appeal to achieve the happiest results.

Many galleries, Mr. Clark discovered, were either retail shops run according to a set formula, or else semi-museums in which the public was asked to take only the slightest and most impersonal interest. The element of vivid excitement, like that which overwhelms the schoolboy experimenting with the chewing-gum machine was totally lacking.

Mr. Clark began to ponder how he might inject a thrill into the marketing of art works. And eventually he hit upon a plan which promised well, and which was based on "trade stimulation," pure and simple. Worked out in all its details, this scheme took definite shape with the formation of the Painters' and Sculptors' Gallery Association.

At first, one hundred artists were asked to join the organization each man and woman agreeing to furnish one painting or piece of sculpture yearly. The names of these artists were so illustrious that they constituted a positive guarantee of merit in their productions.



"Egyptian Nude," by the Illustrious John S. Sargent, a Striking Example of the Rare Art Prizes Which May Be Won by a $600 Membership.

Then one hundred laymen were invited to contribute $600 apiece yearly for three years, thus forming an annual fund of $60,000. The names of the laymen involved in Mr. Clark's scheme were no less well known, in their way, than those of the artists. They stood for social position, culture and, most important of all, wealth.

Bankers and archeologists, legal geniuses and writers, jewelers and clubmen—all were represented in the membership list. Naturally enough, New York had a greater proportion of the personnel than any other city.

Enrolled in Mr. Clark's catalogue are such notable people as Mrs. W. K. Vanderbilt, Mrs. Williard Straight, John G. Agar, Bertlett Arkell, Mrs. Harry Payne Bingham, John McE. Bowman, Irving T. Bush, Gale Carter, Mrs. Joseph H. Choate, Miss Mabel Choate, Walter L. Clark and Thomas B. Clarke.

These names in themselves would constitute an imposing financial and social array of patronage. But in addition the New York membership included Paul and Felix Warburg, Louis C. Tiffany, Rector Thomas, H. B. Thayer, George Foster Peabody, Rufus Patterson, L. A. Osborne, Mrs. Otto H. Kahn, Archer M. Huntington, Dr. Alexander C. Humphreys, August Heckscher, Mrs. E. H. Harriman, John R. Gregg, Joseph P. Grace, Walter S. Gifford, Henry J. Fuller, William A. Delano, Robert W. DeForest, William H. Davis, Alexander Smith Cochran and William H. Clarke.

Chicago's share in the association membership was equally representative. Potter Palmer and R. P. Lamont and Martin Ryerson belong, as do Albert Brunker, Edward B. Butler, Mrs. L. L. Coburn, R. T. Crane, Jr., Bernard A. Eckhart and Percy B. Eckhart, W. O. Goodman, E. T. Gundlach, Charles L. Hutchinson, Mrs. John E. Jenkins, William V. Kelley, Frank G. Logan, Julius Rosenwald, E. F. Selz, B. E. Sunny, Harold H. Swift, L. L. Valentine and Charles H. Worcester.

"But we are not restricted to the two largest cities for our support," said Mr. Clark recently. "Our Boston subscribers include such art lovers as General Butler Ames, Mrs. Oakes Ames, Dr. Richard C. Cabot, William A. Gaston and Edward C. Storrow.

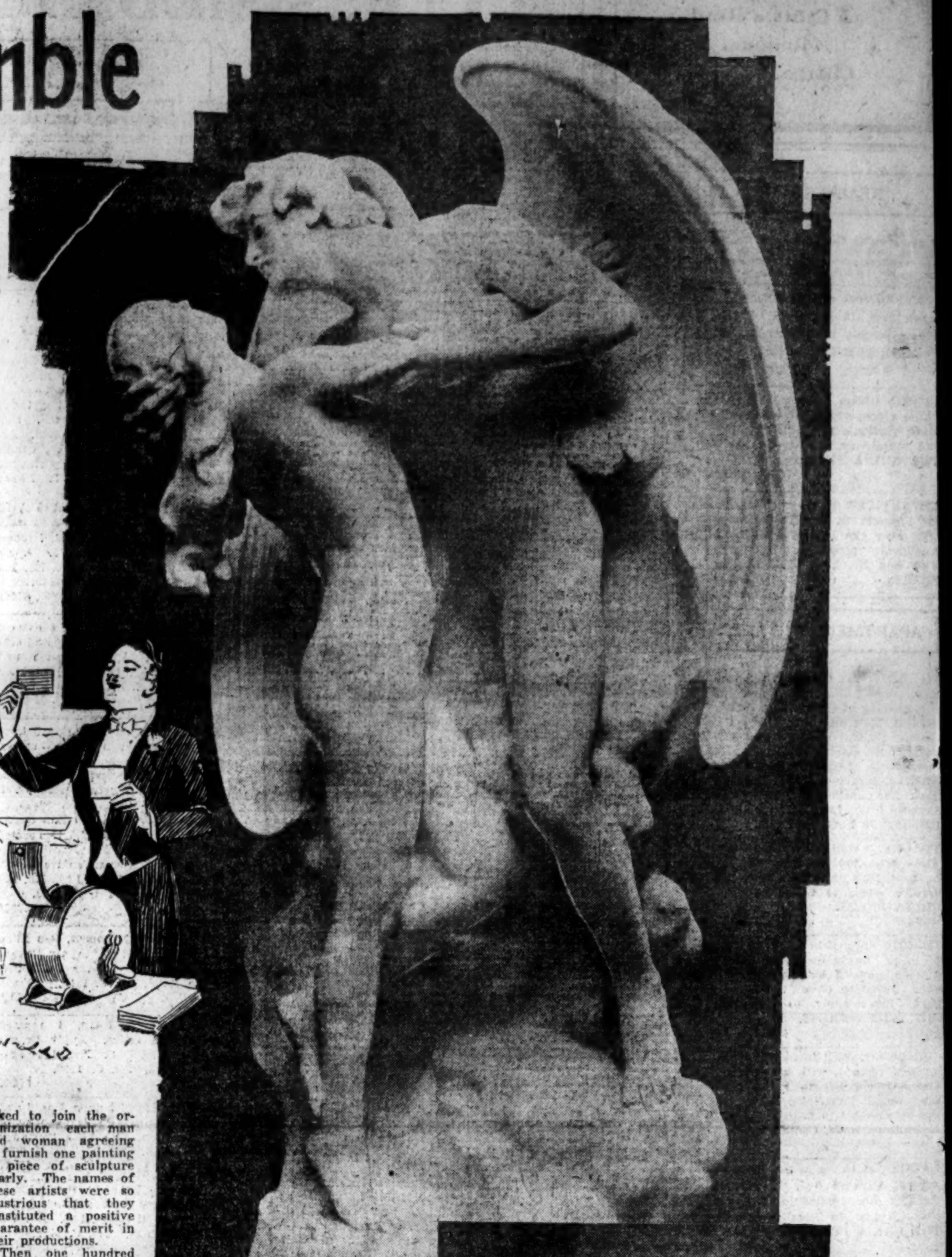
"Then in Philadelphia we have as members Mrs. E. T. Stotesbury, Samuel Rea, William P. Gest, W. M. Elkins, Mrs. Charles H. Clark and Morris R. Bockius. St. Louis contributes William K. Bixby, Edward A. Faust and Wallace D. Simmons.

"We are equally proud of representation in other cities. May I mention the following as typical? Aurora, Ill., Captain J. F. Harral, Wiley W. Stephens; Washington, D. C., Charles C. Glover, James Parmalee; Nashville, Major E. B. Stahlman; Brooklyn, John H. Morgan; Indianapolis, Miss Lucy M. Taggart; Rockford, Ill., Dr. Louis A. Shultz; Newark, Joseph S. Isidor; Akron, O., Edwin C. Shaw; Millbrook, N. Y., Mrs. Walter Beck; Minneapolis, E. L. Carpenter; Joliet, Theodore Gerlach; Buffalo, Charles Clifton; Kewanee, W. H. Lyman; Kansas City, Mo., Albert R. Jones; Norfolk, Mrs. William Sloane; Los Angeles, Paul R. Mabury; Dubuque, W. H. Klauer; Pittsburgh, Howard Heinz, Miss Helen C. Frick; Cleveland, Salmon P. Halle; Detroit, Edsel Ford; Rochester, George Eastman; Milwaukee, Ernest Copeland; Dayton, O., J. D. Hayward; Baltimore, Van Lear Black; Duluth, George P. Tweed; Canton, O., Wendell Herbruck; Montclair, N. J., Mrs. Henry Lange, and Atlanta, J. J. Haverty."

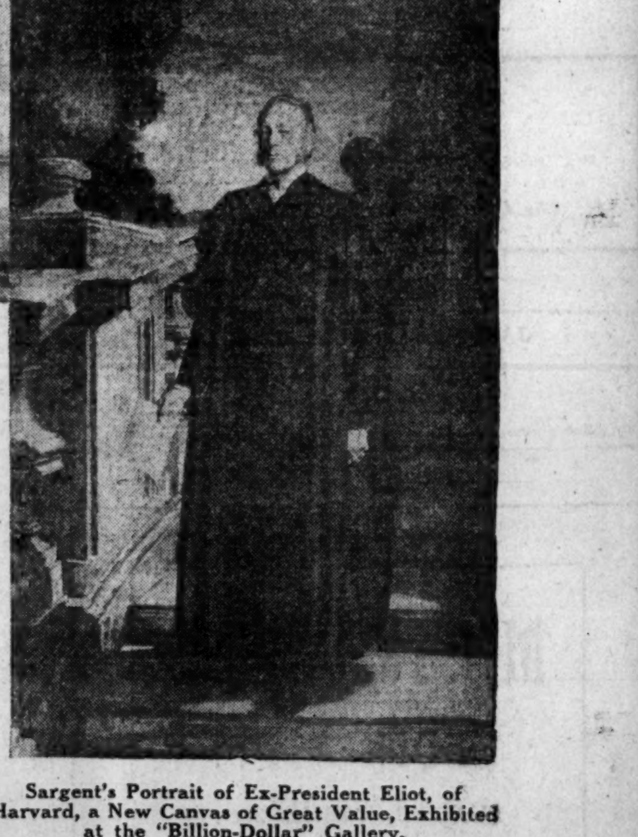
Mr. Clark made clear the details of the annual drawing of numbers which will take place on June 27 in the Grand Central Galleries. The name of each lay member will be placed in a box. The first one drawn will indicate that its lucky owner has first choice of the contributed works of art. Right of selection will continue according to the same plan until all the hundred names have been paired off with their respective paintings and statues.

The tense expectancy, the hope of drawing a gorgeous $60,000 prize for a mere $600, the amiable rivalry—all these factors may be expected to heighten and color the scene when the millionaires and millionairesses foregather.

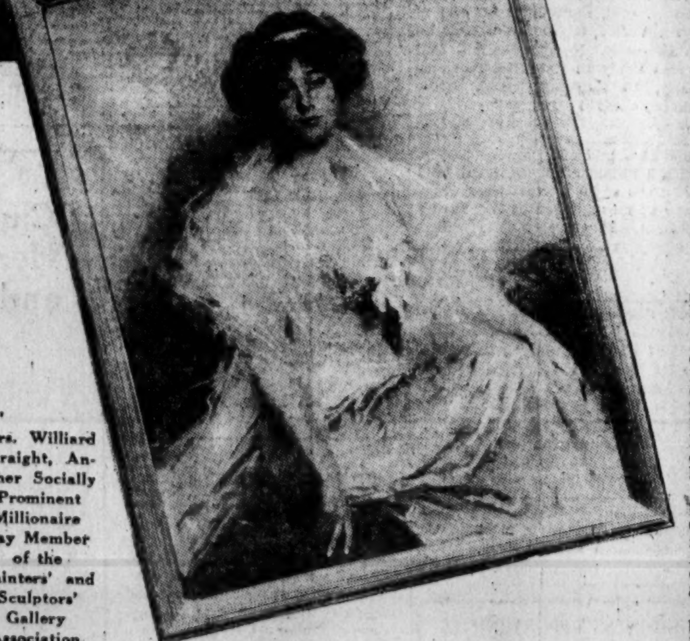
And all because Walter L. Clark, anxious to stimulate trade in art, remembered how successful penny-in-the slot machines had been in attracting little boys' pennies—and giving them a square deal and excited anticipation at the same time—with "no blanks."



"The sons of God saw the daughters of man that they were fair." Daniel C. French's Superb Sculpture, Which Some Fortunate Member of the Unique Art Body May Win for a Mere $600, Though It Is Worth a Fortune.



Sargent's Portrait of Ex-President Eliot, of Harvard, a New Canvas of Great Value, Exhibited at the "Billion-Dollar" Gallery.



Mrs. Williard Straight, Another Socially Prominent Millionaire Lay Member of the Painters' and Sculptors' Gallery Association.

(Reproduced from Oil Painting by Francois Flameng, the Noted French Artist.)

NESTLÉ's
SWISS MILK
CHOCOLATE
NESTLÉ'S SWISS MILK CHOCOLATE

大陸報 The China Press 大陸報

SHANGHAI, SATURDAY APRIL 26, 1924

LACTOGEN FOR
The NATURAL-MILK Food
YOUR BABY

Business and Official Notices

Union Club of China

Change of Address

On and after the 29th April 1924 the Club premises will be situate at No. 38 Avenue Edward VII, Third Floor.

K. McKELVIE,
Secretary

Shanghai, 25th April 1924

67305 A 26

Union Club Proprietary Ltd.

Change of Address

On and after the 29th April 1924 the Registered Office of the above Company will be situate at No. 38 Avenue Edward VII, Third Floor.

K. McKELVIE,
Secretary

Shanghai, 25th April 1924

67305 A 26

S.S. "President Jefferson" Voy. No. 65-East from Hongkong and Manila

NOTICE TO CONSIGNEES

Examination of ship's damaged cargo ex the S/S "President Jefferson" Voy. No. 65-East, will be held at China Merchant's Central Wharf on Tuesday, April 29th, 1924 at 9.30 a.m. when Messrs. Eisler, Reeves & Murphy, Marine and Cargo Surveyors will be in attendance.

ADMIRAL-ORIENTAL LINE.

67329 A 27.

S.S. "Eldridge" Voy. No. 65-West from Seattle and Vancouver

NOTICE TO CONSIGNEES

Examination of ship's damaged cargo ex the S/S "Eldridge" Voy. No. 65-West, will be held at Dollar Pai Lien Chien Wharf on Monday April 28th 1924 at 10.00 a.m. when Messrs. Eisler, Reeves And Murphy, Marine and Cargo Surveyors will be in attendance. Our ferry launch "A. B. Dollar" Leaves Customs Jetty at 9:30 a.m.

THE ADMIRAL ORIENTAL LINE

67330 A 27.

Studebaker Roadster

(Drawn Apr. 25th)
WON BY No. 74

67337 A 27

Registration for Japanese

If you require reliable and honest Japanese amah, Japanese cook, Japanese boy, Please consult, Phone or write us, and we guarantee to give you good service. Hongkew Employment Bureau. 789 Woosung Road. Tel. N. 2813. S. Narisawa, Manager.

67332 A 27

NOTICE

Owing to my departure from Shanghai the Power of Attorney issued by me on the 15th September, 1920, in favor of Messrs. J. SPUNT & CO., Shanghai, will be cancelled as from May 15th, 1924.

(Signed) MAURICE SIMMONS.

67235 A 29

INSURANCE

FIRE MARINE
Accident, Baggage, Burglary and Motor Car.

Apply to Michael R. Healy,
16 Jinkee Road,
Phone C. 5017.

67154 M 17

DR. R. HOLPER, M. D.

French University
SPECIALIST IN VENEREAL, URINARY & SKIN DISEASES.
Office Hours: 11-1 & 4-6
or by appointment. Tel. C. 734
15 NANKING ROAD

65475

CENTRAL BUILDING

18 Nanking Road

Do you realise that there are no mosquitoes in the Central district?

Rooms furnished may be had ranging from Tls. 40 to Tls. 55 inclusive of everything except board which can be supplied at $50 per month from the Dining Room on ground floor.

S.S. "President Polk" Voy. No. 1-West from New York

NOTICE TO CONSIGNEES

Examination of ship's damaged cargo ex the S.S. "President Polk" Voy. No. 1-West, will be held at Dollar Pai Lien Chien Wharf on Monday, April 28th, 1924 at 9.00 a.m. when Messrs. Eisler, Reeves and Murphy, Marine and Cargo Surveyors will be in attendance. Our ferry launch "A. B. Dollar" leaves Custom's Jetty at 8.30 a.m.

THE ROBERT DOLLAR CO.

67292 A 27

NOTICE

Neither the Owner, Master nor Agents of the s.s. "INKUM" now in port, will be responsible for any debts contracted by the officers or the crew.

AMERICAN TRADING CO., INC.
Agents.

67206

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Apartment of 3 furnished rooms with a balcony facing the sea. Kitchen and tea and table plates and dishes Without board. 12 Kincow Road close to the sea. Tsingtao.

S. BUSHUEFFS.

67162

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I beg to notify my clients and the public, that I have established myself as MERCHANDISE BROKER AND CARGO LIQUIDATOR at No. 21, Nanking Road. Merchandise in any quantities bought and sold. Commissions of every kind executed with care. All orders entrusted to me will receive personal attention and my knowledge of the Chinese language enables me to transact all business directly with Chinese without intermediaries.

W. I. ZIMMERMAN

67274

NOTICE

Ginling College will give its annual entrance tests on Friday, May 30th. Those desiring to take the tests should make application at once to Miss Ella M. Hanawalt, Ginling College. Places in which tests will be given will be determined later. The tests will not be repeated in the autumn.

67278 A 26

Dr. JONES TANDING, M.D.

73 Nanking Road
(Between Honan and Shantung Roads)

Specialist in Venereal, Urinary, Rectal, Female Diseases and Piles. PILES guaranteed cured without operation and pain.

Office Hours: 11-1 and 3-9 daily, or by appointment.

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67268 A 26

NEAR BUBBLING WELL ROAD

IN new private boarding house, 2 bed-sitting rooms, baths, & verandahs. Also small room, $90. per month. Excellent home, good cooking. Garage & stables if required. Five minutes from tram No. 1 Apply 59 Seymour Road Tel. West 3029.

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Specialist in surgical confinement, female and internal diseases. Venereal, urinary, skin diseases and its sequels. Special methods of diagnosis and treatment. Analysis of all kinds of diseases.

Hours: 12-1 and 4-6 except holidays. 14 Kiukiang Road, corner Kiangse Rd., above China Press, 3rd Floor. Tel. C. 434.

No. 71

No other Medicated Throat Pastille has such a hold upon the public. At the first sign of soreness or irritation relieve your throat with a "No. 71." Keep a box in the house. Your Chemist stocks "Allenburys" No. 71.

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34 Nanking Road, Tel. C. 7092

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Violet Rays, Injections and Vaccination. Hours 11-2. 4-6½. 573 Nanking Road, opposite American Drug Co. Tel. C. 178. Residence Avenue Joffre 301 D. Tel. W. 4205.

67933 M 12

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Welcome the Spring with fresh-looking hats that help you look your best.

We transform men's and ladies' hats—make them almost LIKE NEW —send your old hats now to us to be RENOVATED.

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64745

Dr. Suming Zing, Dentist

Artificial Teeth made by modern method. Deformed Teeth extracted without pain, and Dental Diseases guaranteed cured.

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Office 43 Nanking Road,
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GLEN LINE BUILDING
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and The Bund
For particulars apply to
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11 Yuen Ming Yuen Road.

64204

Municipal Orchestra—Town Hall

12th and LAST
CHAMBER MUSIC & SOLOIST CONCERT
on
Thursday, May 1, at 9.15 p.m.
FIRST PERFORMANCE of the FOLLOWING WORKS:
PIZZETTI'S Sonata, Piano & Violin
MALIPIERO'S STRING QUARTET (Coolidge Prize)
ROUSSEL'S SEXTET (Piano & Wind-Instruments)
and
SAINT-SAENS: "THE HUMOUR IN MUSIC"
"Le Carnaval des Animaux"
Grande Fantaisie Zoologique for:
Two Pianos—String Quintet—Flute—Clarinet—Harmonica
& Xilophone
PERFORMERS:
MAESTRO PACI (1st Piano)—Mr. MULING (2nd Piano)
and the
Leading Instrumentalists of the Orchestra
ADMISSION: $1.

67257

TO-DAY TO-DAY

Institution of the Holy Family

20, North Honan Road Extension

A

CHARITY FAIR

in aid of the

Building Fund for the Home for Destitute Children

will be held at

THE CARLTON

To-day from 2-9 p.m

(Donations of money or of goods suitable for sale at the Bazaar will be thankfully received by the Mother Superior.)

Mme. Wilden has kindly consented to open the fair.

Admission $1.00 Children 50 cts.

TO-DAY This space kindly donated by The Office Appliance Co. TO-DAY

The King's Daughters Society

THÉ DANSANT

Bridge Mahjong

On Wednesday, 30th April, from 4—8 p.m.

"MARBLE HALL"

Entrance Tifeng Road

(By kind permission E. S. Kadoorie, Esq.)

Under the distinguished patronage of
LADY SKINNER TURNER
Mrs. E. M. GULL, Chairman
B. W. A. Association
Dr. ANNE WALTER FEARN,
President, American Women's Club
S. BARTON, Esq., H. B. M. Consul General
A. W. BURKILL, Esq.,
Chairman, Shanghai Race Club

Reserve your tables for Tea, Bridge, or Mahjong, TODAY, from 9-12 noon at the K. D. S. Rooms, 5 N. Soochow Road Tel. N. 2514

67293 A 26

Notice of REMOVAL

Pending reconstruction of old premises at 22 Museum Road, our address from April 18th, will be

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4 Peking Road.

Tsingtao

"Seaview"

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Moderate terms Excellent Cuisine

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67248 A 29

Business and Official Notices

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Even if you have unsuccessfully tried each of the million and one "Hair Restorers," do not lose hope. By proper treatment of the scalp, the progress of baldness can be halted, and in most cases, hair can be restored to heads that have become completely bald. Consult Madame Nelson-Mee, Beauty Specialist, 3rd Floor, Ezra Bldg., 24 Nanking Road. Central 2035.

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66624 A 28

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2nd Floor, 43 Nanking Road
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Sundays 1 p.m. to 5 p.m.
Phone C. 2127

66435

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ALL GOODS AND SAMPLES

Have you Cargo that is eating up interest? If so Consult us.

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Tel. Cent. 3069

65805 A 25

Wharfage and Landing Charges

This is to notify all concerned that on and after June 1st, 1924, the WHARFAGE, LANDING, and DELIVERY CHARGES, as printed on the present Tariff, dated January 1st, 1922, will be increased by 20%,—instead of the present 10% as printed on the front of the Tariff.

A special rebate of 15% will be allowed at the Pootung Wharves on the increased Tariff.

China Merchants' Lower, Central, Eastern, and Yangkadu Wharves.
Shanghai and Hongkew Wharf Co's Hongkew, Old Ningpo, and Pootung Wharves.

March 1st, 1924.

55950

The Shanghai
Chemical
Laboratory
No. 20 Nanking Road
3rd Floor

The China Press
Want Ads
Office:
No. 17
NANKING
ROAD
Tel. C. 671

Conseil d'Administration Municipal de la Concession Francaise de Changhai

MUNICIPAL LOAN OF 1924

8,000 debentures of Tls. 100 each

Rate of interest 7% per annum

The "Conseil d'Administration Municipale de la Concession Francaise de Changhai" hereby invite subscriptions for 8.000 debentures of Tls. 100 each, according to the resolution passed at their General Meeting on the 14th April 1924.

The conditions on which the Debenture Certificates will be issued are:

1°.—The Debenture Certificates are transferable, and the person whose name is entered in the Register of Debenture Certificate or Certificates, shall alone be recognised and treated by the Council as the lawful and rightful holder and owner of such Debenture Certificate or Certificates.

2°.—The Debentures will be issued at Tls. 100 each and will be redeemable at par (Tls. 100 each) in not less than 10 years and not more than 30 years, from 1st October 1934 and according to the figures determinated by the Council.

3°.—The Debentures will bear interest at 7% per annum, payable on the 21st day of March and 30th day of September in each year, when interest warrants will be issued to the registered owners.

4°.—Applications for Debentures will be received at the Secretary's Office, Rue du Consulat, from May 1st 1924.

A cheque representing the amount of debentures asked for must be deposited at the same time.

5°.—Applications for Debentures under par (Tls. 100) will not be recognised by the Council.

6°.—For further informations, apply to Mr. P. Legendre, Secretary, French Municipal Council.

Shanghai, 22nd April 1924.

By order,
P. LEGENDRE
Secretary.

T. F. 284.

TO-DAY TO-DAY

Institution of the Holy Family

20, North Honan Road Extension

—A—

Charity Fair

in aid of the

Building Fund for the Home for Destitute Children

will be held at

The Carlton

To-day from 2-9 p.m.

(Donations of money or of goods suitable for sale at the Bazaar will be thankfully received by the Mother Superior.)

Mme. Wilden has kindly consented to open the fair.

Admission $1.00 Children 50 cts.

TO-DAY This space donated by THE CHINA PRESS TO-DAY

Traveller's Checks in Chinese Dollars

Issued by

The Shanghai Commercial & Savings Bank, Ltd.

Denominations

$10, $20, $50, and $100

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Safer than Cash—Valueless until Countersigned by yourself in the presence of the acceptor.

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SOOCHOW: Ch'ang Men, Kuan T'sien
WUSIH: Pe T'ang Chieh
CHANGCHOW: Si Yin Li
CHINKIANG: Tung Wu Chieh
NANKING: Hsia Kwan, Pe Men Chiao
LINHWEIKWAN: Ta Chieh
PENGPU: Er Tao Chieh
TSINANFU: Hsiao Wei Lu Road
TIENTSIN: Tung Ma Road
PEKING: Si Chiao Min Hang
HANKOW: Hsin Sheng Road
NANTUNGCHOW: Nan Chen Wai
CHEFOO: Hai An Chieh
HANGCHOW: Kuan Hang
CHANGSHA: Tsao Chao Men

67339

-:- Financial And Commercial News -:-

Money Exchange

Shanghai, April 25, 1924

Mex. Dollar market rate	71.775
Native Interest	13
Copper Cash	267,000
Shanghai Gold Bar	269.50
Bar Silver	33
Bank rate of Discount	4%
Paris on London	68.30
New York on London	437⅝
London:	
Telegraphic Transfer	3/2¼
Demand	3/2⅜
New York:	
Telegraphic Transfer	69⅝
Demand	70

Bank's Demand Selling Rate for £1 at 3/2⅜=Tls. 6.25 at 7155 =$8.73

G. $100 at 70=Tls. 142.86 at 7155=$199.66

International Banking Corporation

CLOSING COUNTER RATES

Demand selling on America	69⅝
Demand buying on America	70⅝
Demand selling on London	3/2⅜
Demand buying on London	3/2⅞

Chinese Government Bonds (Supplied by Sing Tung & Co.)

	Wednesday.	Yes'day's.
3rd Year 6%	96.50	96.50
5th Year 6%	73.00	73.50
7th Year 6%	62.10	63.00
9th Year 6%	84.00	84.50
6% Consolidated	72.40	74.00
7% Consolidated	79.00	79.00
11th Year 8%	102.00	102.00
96 Millions 8%	23.80	23.65

SINO-ITALIAN BANK

BANK'S SELLING RATES

It. Lire 15.55=1 Tael

Swiss Frs. 3.93=1 Tael

It. Lire 8.65=1 Yen

RUSSO-ASIATIC BANK

BANK'S SELLING RATES

Chervonetz=Mex. $9.85

Stock Exchange

Transactions

TODAY'S QUOTATIONS

Shanghai, April 25, 1924

OFFICIAL

S'hai Waterworks 8% Debs 1927 Tls. 106.00

Telephones Tls. 78.50.

Shanghai Tugs (Ord. Tls. 87.50

UNOFFICIAL

Anglo Javas Tls. 5.15

Tebongs Tls. 0.80 XD.

Shanghai Sharebrokers Association

Business Done

Shanghai, April 25, 1924

UNOFFICIAL

Telephones Tls. 78.50

Culty Dairy Tls. 11.00

H. & S. Banks $1,175.00

S'hai Tugs (Pref.) Tls. 53.00

Hongkong Stocks

Messrs. Ellis and Co. yesterday received the following cable quotations of Hongkong stocks:

Hongkong & Shanghai Banking Corpn. $1,170 buyers.

Hongkong Land Investment Co. $108 buyers.

Union Insurance of Canton $242 sales.

Hongkong & Kowloon Wharves $165½ buyers.

Hongkong & Whampoa Dock Co. $152 nominal.

Green Island Cement Co. (old) $23½ buyers.

Green Island Cement Co. (new) $5 buyers.

Hongkong & Shanghai Hotels (old) $18 buyers.

Hongkong & Shanghai Hotels (new) $12¼ sales.

China Sugar Refinery Co. $240 sales.

Hongkong Fire Insurance Co. $530 buyers.

Messrs. Benjamin and Potts are in receipt of the following quotations from their Hongkong office by cable of yesterday:

Banks	Buyers	H.$1,170
Hongkong Lands	,,	H.$109
Kowloon Wharves	,,	H.$166
China Sugars	Sellers	H.$241
Cements	,,	H.$ 30
Hotels (New)	,,	H.$ 12½

PARIS-LONDON RATE

(French Wireless through Reuter)

Paris, April 24.—The Paris-London cross-rate: £—68.50 francs.

Our London Business Letter

Labor Position Steadily Growing Worse; Strike Clouds Gathering; French Francs At Lowest Record; "Big Five" Banks Resources; Petrol Increase Rumors

(From Our Own Correspondent)

London, Mar. 6.—The position in the industrial world grows steadily worse and in several great industries strike clouds are gathering.

The coal situation is very grave, although it is hoped that such a calamity as a national coal strike will be averted. Stated briefly, the three main points of the miners' demands are an increased minimum wage, a greater share of surplus profits, and further information on "other costs". The third point has been conceded, and the owners are prepared to compromise over the second demand. On the wage question the men desire to regain the 1914 standard plus allowance for the increased cost of living. Incidentally the output of coal from the mines of Great Britain during the week ended February 23 (dock strike period) amounted to 5,802,300 tons, compared with 5,821,400 tons for the previous week and 5,519,100 tons mined in the corresponding week last year.

Other trades affected by wages disputes are the building, cotton (spinning section)—where 100,000 men are threatened with a lock-out—and the shipyard workers, where there is a national demand for 10s. per week increase. The Metropolitan Tramway men also demand 8s. per week increase.

NEW LABOR POLICY

In view of these possible strikes and the attendant dislocation of trade, business men are wondering whether the Government will act promptly and so prevent these serious developments. It rather looks as if they will, for Mr. Tom Shaw, the Labor Minister, stated the other day that "it is the considered policy of the Government, whenever there is a probability of an industrial dispute arising in which the travelling public is likely to be inconvenienced or public needs imperilled, to resort, at the moment when negotiations were in danger of breaking down, to a public inquiry in order that the public should know all the facts." In other words, he is of the opinion that the public should know all the facts before a strike commences!.

£30,000,000 AWAITING INVESTMENT

There is still much discussion proceeding over the question of a return to the gold standard, and one or two important contributions to the subject have been made this week. Mr. Walter Leaf, Chairman of the Westminster Bank, a few days ago said "with regard to the return to the gold standard, it might be better not to do that unless several countries did the same, as it would place those countries very much in the hands of the United States, who possessed nearly three-quarters of the gold of the world, if the Federal Reserve Board decided to embark on a policy of inflation."

With the trade position so uncertain, it is not in the least surprising that quiet and uninteresting conditions still prevail in the London Stock Exchange. Despite this lack of business, quotations are by no means weak; on the contrary, prices are keeping up very well. British Funds for instance, are quite good, the publication of the correspondence between Mr. Ramsay MacDonald and the French Premier to an extent clearing the air. Another favorable factor is the knowledge that there are, as a result of recent very large Government disbursements of interest and dividends, something like £30,000,000 available, the greater part of which will probably be re-invested. Money, however, is badly wanted by our Colonies and also by several foreign powers. Peru, Brazil and Lithuania are all mentioned as likely borrowers, while despite the absence of success which attended the recent loan in New York, Argentina will also raise money in this country. South Australia will shortly require about £1,500,000 to meet stock maturing. New South Wales is already preparing a loan for £16,000,000 in five per cent stock, redeemable 1935-55, to be issued at 97½. This loan will provide for the conversion of loans maturing later in the year.

FRANCS FIVE A SHILLING!

On the vexed question of Reparations it is believed in Paris that an interview will take place between M. Poincare and Mr. Ramsay MacDonald when the Committees of Experts have concluded their labors and made their reports. Both Mr. McKenna and the Dawes Committees are expected to be able to submit their reports to the Reparations Commission by about the middle of March. Were it not for the continued weakness of the French franc, the stock markets would be materially better. The passing of the French taxation measures initially helped the franc but the improvement has not been maintained, the present quotation being the new low record of 107 to the £. Anxiety with regard to the Moroccan situation depressed Spanish pasetas, the rate for which rose to the new record of 25.28. Following upon developments which led to the closing of the Paris Produce Exchange, foreigners will not be admitted to the Paris Bourse unless provided with a special authorisation. This authorisation must be obtained by personal application from the Special Bourse Commissariat; the application must be endorsed by the Prefect of Police and it must be accompanied by two photographs of the applicant.

BANK AMALGAMATIONS NOT WANTED

In view of the governments attitude towards trusts the Chancellor of the Exchequer, questioned as to the policy the Government would adopt towards any proposal for amalgamation between any of the "Big Five" joint stock banks (i.e. Barclays, Lloyds, Midland, National Provincial and Westminster), replied that "Further amalgamation of the larger banks would not be likely to be viewed with favor". In our opinion, to quote "The Statist," the Chancellor's conclusion is sound for two reasons. On the one hand, it would be a mistake to put too many eggs in a single basket, for the most careful selection cannot ensure for ever that the wisest financial brains shall be found on the boards of one or two private companies; and in the second place, there is a limit to the size to which businesses can grow without involving red tape and an excessively costly administrative control. The following figures of total resources show that the "Big Five" are already large enough to satisfy any reasonable ambition:—Barclays £333,069,700, Lloyds £385,150,200, Midland £420,096,600, National Provincial £293,737,500 and Westminster £301,063,000, making a grand total of £1,733,117,000. These resources are of about the same order of magnitude as the paid-up capital, reserves, &c., of the railways (e.g., London Midland and Scottish £509 millions and Great Western £201 millions), which, with the banks, are the largest joint-stock enterprises in the country.

Records are always interesting, especially from the shareholder's point of view. At the annual general meeting of the Prudential Assurance Company, one of the largest companies of its kind, it was stated that the total income for 1923 was £33,699,266, the highest yet recorded. In the industrial branch the increase in premiums received was $500,760.

SHIPBUILDING IMPROVING

Taking all things into consideration, shipbuilding prospects appear brighter and to the recent comments on the subject can be added those of the Earl of Home, Deputy Governor of the British Linen Bank, who mentioned that "there was a fairly confident hope in Scottish shipbuilding circles that the coming year would show an improvement upon the last, notwithstanding the fact that increasing competition from abroad had to be faced. The past year had been one of the worst on record, for, in addition to unsettled world conditions, they were seriously affected by the dispute with the boilermakers which involved a lockout lasting seven months. The hopes of improvement were based upon the fact that since the settlement there had been more inquiries, and a number of contracts had been placed." "In order to ensure better times," he said, "it was essential that the nation should pursue a sound financial policy, and that there should be a reasonable amount of immunity from labor disputes." The latest trade reports indicate that ship-repairers continue well employed at Scottish yards, as, during the recent dock strike, many owners decided to utilise idle time by having their vessels overhauled, and contracts for work of this kind are not yet complete.

MORE HOPE FOR RUBBER

Despite the fact that the price of rubber has fallen to the low figure of 1s. 0¾d. per lb. as against 1s. 1⅝d. only a week ago, there is a belief in the market that conditions may shortly change for the betterment of the industry. Let us hope they will! There are certainly quite a number of favorable factors which may possibly come to the assistance of the market. One of these is, of course, America. Recently the United States has been purchasing on a fair scale, and in view of the steady growth in the production of motor-cars, the number of which rose to 341,000 vehicles in January alone, this buying is likely to be augmented in the very near future. At the present time, American tire manufacturers are merely buying on a day-to-day basis and it is thought that before long larger stocks will be taken in. Then, also, it is quite likely that some good developments will follow the efforts being made regarding the restriction of the output of the Dutch growers. The total rubber exports from Malaya during February last amounted to 19,395½ tons, as compared with 19,908 tons in the same period of 1923. The total for the first two months of this year was 43,244 tons as against 42,778½ tons for the similar period of last year. The value of rubber so far exported this year has fallen by nearly $1,500,000. February imports amounted to 7,440½ tons, compared with 4,088¾ tons in February 1923, and imports for the first two months of the years 1923 and 1924 were 8,446 tons and 16,307½ tons respectively.

WILL PETROL RISE?

Just when oil shares are looking a little brighter comes a report of a probable further rise in the price of petrol to the consumer. Despite the fact that the prospect of any rise is denied by the leading groups here, there is a feeling that such an increase will not long be delayed. What, then, are the reasons for this latest step? In the first case there is, at the present time, a margin of something like 16.5 cents per gallon in the price of petrol in this country and that ruling in America owing to the rate of exchange. This is also brought about by the greater cost of transportation, domestic crude oil production in the United States being in close proximity, to the consuming centres. Although the use of pump-filling stations is rapidly increasing in this country, a very large proportion is still supplied in two-gallon tins, which, of course, is another factor making for an increase in price. With regard to the oil share market position, there is no need for pessimism. There is a noticeable lack of business, but brokers report that considerable lines of some of the leading shares are being taken up and paid for, which rather suggests that those in the know are prepared to wait for better times. Further the dividend outlook for the chief producing companies is quite good.

REBUILDING LONDON'S BANKS

Extensive building operations are proceeding in the "City," for some of the leading banks are outgrowing their premises. Lloyds Bank, for example, announces that, in anticipation of the rebuilding of its Head Office in Lombard Street, the joint general managers and certain departments have moved to the temporary premises at the corner of Gracechurch-Street and King William-Street (facing London Bridge). The City Office (72 Lombard-Street) is not affected by the change, and the secretary's department remains at 71 Lombard-Street, and is still the registered office.

SIGNS OF THE TIMES

A sign of the times is contained in the news that Commander Louis Greig has been gazetted out as Comptroller to the Duke of York, and that he will be appointed a gentleman Usher to the King. Commander Greig has joined the firm of Messrs J. and J. Senimgoour, one of the biggest stockbroking firms in the "City," as a partner, and is now busy in his new sphere. At the request of the Duke of York, however, Commander Greig is to remain as an unofficial adviser to him in financial matters he has handled, particularly in regard to the management of certain trusts. Commander Greig will continue to reside at Richmond so that he may be within easy reach of White Lodge.

Sir H. Seymour King, presiding at the annual general meeting of the International Investment Trust, caused a good deal of comment by the following remarks: "Politics are the curse of business Prices are never better than when the House of Commons is closed".

Rubber Prices

Messrs. J. A. Wattie and Co., Ltd., have received the following telegram dated 24th inst. from their Singapore Agents:

Singapore Rubber Auction Report

Average prices:

Sheet 42½ cents

Crepe 44 cents

Catalogued 508 tons

Sold 284 tons

Market steady.

London Market Report:

April 1s. 0¾d.

May/June 1s. 1d.

July/Sept. 1s. 1¼d.

July/Dec. 1s. 1½d.

Quotations are buyers' prices, market firm, sellers scarce.

BENJAMIN AND POTTS SHARE LIST

Yesterday's Closing Quotations

Stock	Closing Quotations
Banks	
H. & S. Banks	H.$1,170 B.
Chartered	£19⅝
Russio-Asiatic	Nom
Marine Insurance	
Canton	H.$720 B.
North China	Tls. 140
Union of Canton	H.$244 S.
Yangtsze	H.$27
Far Eastern Ins.	Tls. 22
Fire Insurance	
China Fire	H.$145
Hongkong Fire	H.$530 B.
Shipping	
Indo-China Def.	H.$133½
Indo-China Perf.	H.$38½ B.
"Shell"	91/6 B.
S'hai Tug ord.	Tls. 87 B.
S'hai Tug Pref.	Tls. 52½ B.
H.C.&M.S.B.Co.Ltd	H.$40 B.
Star Ferry	H.$87 B.
Mining	
Kaiping	Tls. 21¾
Oriental Cons.	17/—
Raub	H.$5
Docks	
Hongkong Dock	H.$152 B.
Shanghai Dock	Tls. 95 S.
New, Eng. Works	Tls. 5 B.
,, Pref.	Tls. 5 B.
Wharves	
Shanghai Wharf	Tls. 190 B.
Hongkong Wharf.	H.$166 B.
Lands and Hotels	
China Realty ord.	Tls. 50
China Realty Pref	Tls. 50
A.-French Land	Tls. 119 B.
Shanghai Land	Tls. 119 B.
Hongkong Lands	H.$106 B.
Humphreys Estate	Tls. 23¾ S.
Carlton Ltd.	Tls. 53
H. & S. Hotel	NewH.$12B. Old H.$19B.
Cotton Mills	
E-wo (ord.)	Tls. 11¼ B.
E-wo (pref.)	Tls. 106 B.
Laou-kung-mow	Tls. 7½ B.
Oriental	Tls. 4½ B.
Shanghai Cotton	Old 61 New 36
Industrials	
Bulter Tiles	Tls. 25
China Sugar	H.$238 S.
Green Island	H.$30 S.
Langkats	Tls. 25 B.
Major Bros.	Tls. 5
S'hai Sumatra	Tls. 99 B.
Stores	
Hall and Holts	Tls. 6
Llewelyn	Tls. 35
Lane Crawford	Tls. 106½ B
Moutrie	$70
Watson	H.$26½ S.
Weeks	Tls. 11
Rubbers (local)	
Alma	Tls. 6 S.
Amherst	Tls. 0.25
Anglo-Java	Tls. 5:10 B.
Anglo-Dutch	Tls. 1¾ B.
Ayer Tawah	Tls. 22 S.
Batu Anam 1918	Tls. 0.75
Bute	Tls. 0.75
Bukit Toh Alang	Tls. 0.85 B.
Chemor United	Tls. 0.80 B.
Chempedak	Tls. 4½
Cheng	Tls. 1
Consolidated	Tls. 1.85 B.
Dominion	Tls. 1.35 B.
Gula Kalumpong	Tls. 8½ B.
Java Consolidated	Tls. 10¼
Kali Glideks	Tls. 6 B.
Kapayang	Tls. 9.40
Karan	Tls. 4
Kedah	Tls. 0.75
Kota Bahroe	Tls. 0.60 B.
Kroewoek Java	Tls. 11 B.
Padang	Tls. 5½
Pengkalan Durian	Tls. 1.05
Permata	Tls. 2.30
Repah	Tls. 0.80
Samagagas	Tls. 0.60
Seekees	Tls. 0.75
Semambu	Tls. 0.75 B.
Senawang	Tls. 0.82½
S'hai Klebang	Tls. 0.50
Shanghai Malay	Tls. 3
S'hai Malay pref.	Tls. 9
Shanghai Pahang	Tls. 0.75
Sungala	Tls. 0.85 B.
Sungei Duri	Tls. 6 B.
Sua Manggis	Tls. 2.65
S'hai Seremban	Tls. 0.42½ B.
Taiping	Tls. 0.42½ B.
Tanah Merah	Tls. 0.85 B.
Tebong	Tls. 2¼ B.
Ziangbes	
Miscellaneous	
C. I. & E. Lumber	Tls. 325
Culty Dairy	Tls. 11½ S.
Shanghai Trams	Tls. 16½
Shanghai Gas	Tls. 41
Horse Bazaar	Tls. 50 B.
S'hai Mercury	Tls. 20 B.
S'hai Telephones	Tls. 78 B.
S'hai Waterwork.	Tls. 148 B.
China Providents	Old 17 New 6
H'kong Electrics	H.$35
H'kong Tramways	H.$31¼ B.
Dairy Farm	H$25 B.
Hongkong Ropes	H.$65
China Lights	Old H.$14½ New H.$9

S. Sellers, Sa. Saled, B. Buyers

THREE STORES CHOCOLATE SHOP 30 Nanking Rd. 45 Szechuen Rd. 373 Ave. Joffre

MUMM CAFE
More Popular Everyday
Newly Re-Decorated
MUMM CAFE

C 2240
UNIVERSAL HIRE SERVICE
Serves U Right—Day & Night
$1 First 20 Min. $3 per Hr.

MILADY MAY NOW CHEAT FATHER TIME!

Take an inventory of your facial appearance. Does your complexion still preserve its youthful clearness and freshness? is your skin becoming wrinkled, or sallow, or dry? If so, do not feel discouraged—your beauty need not pay this unjust tax to Old Father Time. Consult Madame Nelson-Mee, Beauty Specialist, Ezra Bldg., 3rd Floor, 24 Nanking Road. Central 2035.

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O.I.C.

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Spend One Dollar
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TO-DAY from 2—9 p.m.
and you will benefit
The Building Fund
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conducted by the
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TO-DAY This space kindly donated by Watson's Mineral Water Co. TO-DAY

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TOWN OFFICE: No. 3 SZECHUEN ROAD
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Capital	£3,000,000
Reserve Fund	£3,800,000

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Shanghai Branch: 18 The Bund

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C. J. SCOTT,
Manager.

行銀業實江浙
The Chekiang Industrial Bank, Ltd.

Established 1903

(Member of the Shanghai Bankers' Association)

Capital	$2,000,000.00
Reserve Fund	$ 500,000.00

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	Frs.
Capital (subscribed)	100,000,000
Capital (paid up)	75,000,000
Reserves	24,000,000

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Correspondents in all parts of the world.

Every description of banking business transacted.

A. DONNAY,
Manager

Hongkong & Shanghai Banking Corporation

Authorised Capital	$50,000,000
Issued & fully paid-up	$20,000,000
Reserve Fund:—	
Sterling	£ 4,500,000
Silver	$25,500,000
Reserve Liability of Proprietors	$20,000,000

Head Office: HONGKONG.

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London Bankers:

The Westminster Bank, Ltd.

Shanghai Branch: 12 The Bund
Sub-Agency: 9 Broadway.

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G. H. STITT.
Manager.

Russe-Asiatic Bank

	Roubles.
Capital (fully-paid)	55,000,000
Reserve Fund	26,960,000
	Kup. Tls.
Capital Contributed by the Chinese Government	3,500,000
Reserve Fund	1,750,000

Head Office:
Paris, 9 Rue Bordreau
London Office:
64 Old Broad Street, E. C. 2.

Bankers:

London: Messrs. Glyn, Mills, Currie and Co.
Societe Generale pour favoriser le developpement du Commerce et de l'Industrie en France.
Paris: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.
Banque de Paris et des Pays-Bas.
Lyons: Societe Generale pour Favoriser le Development du Commerce et de l'Industrie en France.
Milan: Credito Italiano.
Rome: Banco di Roma.
New York: Irving Bank—Columbia Trust Company.
San Francisco: The Crocker National Bank of San Francisco.

BRANCHES IN ASIA

Chanchun
Chefoo
Dairen
Hailar
Hankow
Harbin
Hongkong
Manchouli
Kashgar
Newchwang
Shanghai
Peking
Tientsin
Yokohama
Urumtchi

SHANGHAI BRANCH

Interest allowed on Current Accounts and Fixed Deposits in Taels and Dollars. Terms on application. Local Bills discounted. Foreign Exchange on the principal cities of the world bought and sold.

SAFE DEPOSIT BOXES

L. Jezierski,
P. Petithuguenin,
Ch. Bleuler.
Managers for Branches in Asia.

Bank of Communications

(Specially authorised and made a National Bank by Presidential Mandates of April 7th, 1911 and October 31st, 1914).

Capital: Dollars 20,000,000 00
President: Hon. Mr. Chang Chien,
Vice-President: Mr. Chien Yung-Ming.

HEAD OFFICE: PEKING

Branches and Agencies in Domestic Cities and Foreign Countries.

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits according to arrangement. Credit granted on approved securities. Special Facilities for Transfers to all parts of China.

SHANGHAI BRANCH:
14 The Bund
Shen Chu Hsu Manager.
T. D. Woo, Sub-Manager.
S. T. Huang, Sub-Manager.
S. V. Yuen, Sub Manager.

Hongkong & Shanghai Banking Corporation

Savings Bank Office:
12 The Bund and 9 Broadway.

Deposits of not less than $1.00 will be received.

Not more than $200 will be received during one month from any single Depositor.

Interest at the rate of 3½ % per annum will be allowed upon the monthly minimum balance.

The maximum balance on which interest will be allowed is $5,000.00.

Deposits may be withdrawn on Demand. Accounts will be kept either in Dollars or Taels, Local Currency, at the option of the Depositor.

Depositors will be presented with Pass Books, in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money. OFFICE HOURS, 10 a.m. to 3 p.m. Saturdays 10 a.m. to noon.

The Bank of Canton, Ltd.

Incorporated 1912.

Capital Authorised	£1,200,000-0-0
Capital Paid-up	£1,076,815-0-0
Reserve Fund H. K.	$ 500,000.00

HEAD OFFICE:
No. 6 Des Voeux Road Central Hongkong.

BRANCHES:
Shanghai, New York, Canton Hankow and Bangkok.

SHANGHAI BRANCH
No. 1 and 2 Ningpo Road.

AGENCIES:

Honolulu
London
Manila
Yokoham.
S. Francisco
Sourabaya
Singapore
Samarang
Kobe
Batavia
Canada
etc.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of banking and Exchange business transacted.

SAVINGS DEPARTMENT

Savings deposits are cordially invited. Favorable terms are given. Accounts will be kept in Dollars or Taels, at depositors option.

WONG WEN KUANG.
Manager.

The Chinese American Bank of Commerce

Authorized Capital	$10,000,000.00
Paid-up Capital	$ 7,500,000.00

HEAD OFFICE: PEKING
EXECUTIVE OFFICE:
SHANGHAI

BRANCHES:

PEKING
TSINAN
HANKOW
TIENTSIN
SHANGHAI
HARBIN
SHIHKIACHWANG

Correspondents throughout the World including the Interior of China.

SHANGHAI OFFICE:
11A Nanking Road
C. 8641-2-3-4.

Telegraphic Address:
"Sinambank" Shanghai

Codes Used:
Bentley's Complete Phrase
Western Union Code
Whitelaw's 401 Millions Code

Transacting a General Banking Business, Issuing Drafts and Making Telegraphic Transfers, Buying and Selling Foreign Exchange. Issuing Commercial and Circular Letters of Credit, Allowing Interest on Fixed Deposits, Current Accounts and Savings Accounts.

YOUR BANKING BUSINESS SOLICITED

Banque De L'Indo-Chine

Subscribed Capital	72,000,000.00
Paid-up Capital	68,400,000.00
Reserve Fund (1-6-20)	69,500,000.00

HEAD OFFICE:
No. 96 Boulevard Hanoomann
Paris.

Branches and Agencies:

Saigon
Haiphong
Peking
Hongkong
Singapore
Papeete
Pnom-Penk
Hanoi
Hankow
Canton
Pondichery
Shanghai
Djibouti
Battambang
Touarne
Tientsin
Mengtze
Bangkok
Noumea
Yunnanfu

London Bankers:

The National Provincial and Union Bank of England, Ltd.
Comptoir National d'Escompte de Paris—Credit Lyonnais.

The Shanghai Agency undertakes all Banking and Exchange operations; grants credits on goods and approved securities; opens current and fixed deposit accounts in taels and francs according to arrangement.

L. ARDAYN.
Manager

China Cotton

Messrs. A. B. Rosenfeld and Son, Inc., state in their weekly Cotton market report dated April 25:

The developments in the situation during the past week have occasioned only moderate price changes, and the net result of the week's trading is a decline of six mace at the Cotton Exchange, which, however, did not affect the trend of the general market. At the close, the predominating sentiment seemed to be in favor of higher prices, but the uncertainty which is being felt regarding Mid-Americans outlook has prevented the broadening of speculation, and if operations could be analysed it would probably be found that a good portion of the business consisted of the evening-up of old transactions and a fair volume of switching of different months in addition to moderate buying by mills.

The attention of the trade has been divided between the manipulative tactics of local operators displayed in their juggling of both the old and new crop positions, while the question of the marketing of the remainder of the present crop is more and more losing interest. Attention should, however, be directed to the fact that quite a number of domestic mills have been of late supplying themselves freely against their sales and in anticipation of a continued good trade demand.

On the whole, the outlook, as it appears today, does not seem to warrant the expectation of extreme fluctuations, and the probability, therefore, is for a continuance of a rather narrow market until the situation shapes itself in a more decided manner and conservatism should, therefore, be the keynote of any operations entered into at the present time.

Yarn:—No material change has taken place in local spinning. The undertone is healthy, while stocks, from reliable reports, are diminutive. Some 7,000 to 8,000 bales have changed hands for exports to Szechwan, Tientsin, Kiangse, Ningpo, Hankow, Swatow, Canton, Fukien, Wuhu and northern ports and over 2,000 bales direct booking with the mills has been recorded.

SPUNT & CO'S REPORT

Messrs. J. Spunt and Co. state in their report:

Our market throughout the past week manifested a steady to firm tendency, and with a little more demand for the local staple than has been experienced, a higher level of prices would undoubtedly have resulted, it being that yarn values evinced further appreciations coupled with, for the moment, favorable prospects in the future for more improvements in this direction.

The fluctuations in Mid-Americans and Indians during the week under review appear not to have influenced the China cotton markets to any considerable extent either one way or the other, in that the rates ruling in the local market are apparently regulated by the fast diminishing available stocks, which bid fair to nearing dangerously small proportions before the new season cotton is obtainable. Tone of the market: Firm.

Exchange Market

Messrs. Maitland, Fearon and Brand state in their exchange circular for the week ending April 23:

Since our last circular the London price of silver for "spot" at 33⅛d. is ⅛d. down, the quotation for two months forward at 33⅛d. is also ⅛d. lower. Our official rate for T.T. on London remains unchanged at 3s. 2¼d. There has been a good demand for gold T.T. and very little cover offering in the shape of export paper, the market which must otherwise have weakened considerably, has been supported by temporary cover from our local gold dealers who have continued their heavy sales of gold yen T.T. for forward delivery. They must now be oversold to the extent of about Y.20,000,000. We closed easy.

Our stocks of silver are reported as follows:

Sycee and bar silver Tls. 38,093,000, an increase of Tls. 1,582,000.

Chinese and Mexican dollars $50,050,000, a decrease of $120,000.

Silver yen Y.800,000.

Estimated value Tls. 74,689,000 as against Tls. 52,075,000 held at this time last year.

Passengers Arrived

Per M.M. s.s. Paul Lecat from Marseilles Thursday: Mr. & Mrs. Ma Tak Hoa, Mr. Ly, Mr. Te Chang Ri Sun, Mr. Pee You Yao, Mr. Juvenaly, Mr. Pasquier, Messrs. Tjia a Sui and Tjia A Tsou, Mr. Changeux, Mr. Heavin, Mr. Chill, Mr. & Mme. Chan Fai-Tong, Mr. Li Chak Man, Mr. & Mme. Li Chak Man, Mr. Mme. Li Chin Sin, Mr. Damlons, Mr. Mme. Tarrin, Mr. Droogleever, Mr. Tang Chou Once, Mr. King Ban Sun, Mr. Demange, Mr. Mahtani, Mr. Tang, Mr. Gooffrey Chen, Mr. Chen, Mr. Hu, Mr. Spen Tich Sien, Mr. Wang, Mr. Mme. Lin, Mr. Chang, Mr. Tsow, Mr. Chang Zo, Mr. Yun Kian, Mr. Chang Pai Tun, Mr. Liou Sio Yen, Mr. Liou Ku Shuy, Mr. Wang Yung Tien, Mr. Kang Yu, Mr. and Mrs. Dupuy and children, Mrs. Moussenke, Mr. Chun Fen Wang, Mr. Chou, Mlle. Lanerwald, Mr., and Mrs. Estribe, Mr. Kue, Mrs. Martinengo, Mr. and Mrs. A. Gaon and children, Mrs. J. Gaon and children, Mr. Roman, Mr. and Mrs. Pilla and son, Mr. Barelet, Mr Berthelin, Mr. Merteus, Mr. and Mrs. Chamberd, Mr. and Mrs. Casanova, Miss Revuelta, Mr. Orenya de Gaffory, Miss Metz, Mrs. and Miss Huong, Mr. Beaufrere, Mr. Tripier.

Per Adml. s.s. President Jefferson from Manila Thursday, April 24: Mrs. D. Brandt, Mrs. and Miss Brandy, Mr. E. T. Basha, Mr. S. J. Burn, Mr. Cham Chio, Mrs. Maybelle M. Carter, Mrs. Powell Clayton, Mr. L. D. Fawcett, Mr. D. M. Graham, Mr. G. Gassoun, Mr. and Mrs. Carl G. Holmes, Mr. Aziz T. Hashim, Miss Nina Hansen, Mr. K. S. Ip, Miss Grete J. Kiehl, Mr. Koo Hong Chang, Mr. and Mrs. Peter S. Leong, Mrs. Loo Pou Seng, Mrs. Gertrude Z. Lee, Mr. and Mrs. R. N. McKinstry, Mrs. Violette Martin, Miss Irene Martin, Mr. Robert J. O'Brien, Mr. and Mrs. B. Pintos, Mrs. A. Straugman, Mr. F. St. Phalle, Mrs. F. St. Phalle, Mr. Jack Sanders, Mr. Sai Louie, Mr. and Mrs. E. Williams, Mr. Wong Guy Tong, Mr. J. W. Walsh, Mrs. K. N. Walker, Mr. and Mrs. Thomas White, Mr. Wu Pang Chier, Mr. Colin W. Young, Mr. and Mrs. Yee Ng Chung.

行銀亞東
The Bank of East Asia Ltd.

SHANGHAI BRANCH
No. 1C Kiukiang Road.

Authorised Capital	$10,000,000.00
Paid up Capital	$ 5,000,000.00
Reserved Fund	$ 750,000.00

HEAD OFFICE: Hongkong.
BRANCHES: Canton, Saigon,
LONDON BANKERS: The Midland Bank Limited.

Correspondents in all principal cities of the world. All kinds of banking business transacted.

Interest allowed on current deposits and fixed deposits.

Loans granted on approved securities.

R. CHENG.
Manager.

Commercial Bank of China

Head Office: SHANGHAI.

	Sh. Tls.
Subscribed Capital	5,000,000
Paid-Up Capital	2,500,000

Advances made on approved securities. Bills discounted.

Interest allowed on Current Accounts at 2 percent per annum on daily balance, On fixed deposits:—
For 3 months at 3% per annum.
For 6 months at 4% per annum
For 12 months at 5% per annum.
On deposits in Dollars according to arrangement.

H. C. MARSHALL,
Chief Manager.

Sino-Italian Bank

Aut. Cap. Silver Dollars.	4,800,000
Aut. Cap. Gold It. Lire	16,000,000
Paid up Capital .. Silver	$1,200,000
Paid up Cap. Gold It. Lire	4,000,000
Reserves .. Silver	$150,000

Head Office: Shanghai,
Branches:
Shanghai and Tientsin.
Bankers:

Italy: Credito Italiano.
England: Credito Italiano, National Provincial and Union Bank of England, Ld., Glyn Mills and Currie.
France: Banque Francaise et Italiunne pour l'Amerique du Sud Comptoir National d'Escompte de Paris, Banque Italo Belge
United States: Credito Italiano Equitable Trust Company.
Canada: Canadian Bank of Commerce.
South America: Banca Italo Belge,
Switzerland: Banca Unione di Credito.
Banque Commerciale de la Bale, Leu and Co.'s Bank.
Belgium—Credit General Liegeois

Current, fixed and savings accounts carried in Taels, Dollars, Sterling, U. S. Gold, Italian Lire, Francs and other currencies. Terms on application.

General banking business transacted. Special facilities for Italian exchange.

Telegraphic Address: Sinit
SHANGHAI, No. 16 Kiukiang Road.
Tel. C. Nos. 5090 and 5091
Managers' Office Central 5094.
C. MARMONT,
General Manager.

Chinese and Foreign Banking Announcements

International Banking Corporation

CAPITAL AND SURPLUS
U. S. $10,000,000.00
Owned by the National City Bank of New York

HEAD OFFICE:
60 WALL STREET, NEW YORK
LONDON OFFICE:
36 BISHOPSGATE, E. C.

BRANCHES

Barcelona
Batavia
Bombay
Calcutta
Canton
Cebu
Colon
Dairen
Hankow
Harbin
Hongkong
Kobe
Madrid
Manila
Panama
Peking
Rangoon
San Francisco
Santo Domingo
Shanghai
Singapore
Soerabaya
Tientsin
Tokio
Yokohama

Commercial and Travellers' Letters of Credit, Bills of Exchange and Cable Transfers bought and sold. Current accounts and Savings Bank accounts opened and Fixed Deposits in local and foreign currencies taken at rates that may be ascertained on application to the Bank.

We are also able to offer our Customers the service of the Branches of the National City Bank of New York in the principal countries of Europe, South America and in the West Indies.

N. S. MARSHALL, Manager.
1A Kiukiang Road, Shanghai.

The Bank of China

(Specially authorised by Presidential Mandate of 15th April, 1920

Authorised Capital	$60,000,000.00
Paid-up Capital	$19,760,100.00
Reserve Fund	$ 6,033,345.41

Head Office: Peking

Branches and Agencies:

Tientsin
Peking
Chanchun
Antung
Dalny
Moukden
Newchang
Harbin
Kirin
Tsinan
Chefoo
Tsingtao
Taiyuan
Kaifeng
Wuhu
Anking
Hangchow
Ningpo
Nanking
Chinkiang
Hsuchow
Soochow
Wusieh
Yangchow
Shanghai
Hankow
Ichang
Changsha
Nanchang
Kiukiang
Foochow
Amoy
Canton
Hongkong
Swatow
Chungking
etc., etc. etc.

Foreign Correspondents:

London, Paris, Berlin, New York, San Francisco, Tokio, Osaka and Yokohama.

SHANGHAI BRANCH
22 The Bund

Loans granted on approved Securities. Local Bills discounted. Interest allowed on Current Accounts and Fixed Deposits in Taels or Dollars according to arrangement.

SUNG HAN-CHANG,
Manager.

Nederlandsche Handel Maatschappij

(Netherlands Trading Society)
Established 1824

Paid-up-Capital: Guilders 80,000,000 (about £6,666,666)
Reserve Funds: Guilders 13,769,181 (about £1,647,432)
Special Reserve: Guilders 22,660,000 (about £1,888,333).

Head Office: AMSTERDAM
Head Agency BATAVIA

Agencies in Holland:
THE HAGUE and ROTTERDAM

Branches:

Bandjermasin
Bandoeng
Bombay
Calcutta
Cheriben
Djember
Djokjakarta
Hongkong
Kobe
Kota-Radja
Makassar
Medan
Padang
Pekalongen
Palembang
Penang
Pontianak
Rangoon
Semarang
Singapore
Soerakarta
Soerabaya
Tegal
Tjilatjap
Welteyreden

London Bankers
National Provincial Bank, Ltd.

Correspondents at the principal places in Europe, Asia, Australia and North America.

The Bank buys, sells and receives for collection bills of exchange, issues letters of credit on its branches and correspondents and transacts banking business of every description.

Shanghai Interest Allowed on current tael accounts and fixed deposits, according to arrangement.

M. J. HERBSCHLEB,
Manager

Chung Foo Union Bank

Subscribed Capital	$2,000,000.00
Paid-up Capital	$1,500,000.00
Reserve Fund	$290,000.00

SHANGHAI BRANCH
27 Jinkee Road

Telegraphic Address "CHUNGFOO"
C. 1929 Manager's Office,
Telephone Numbers C. 6468)
C. 6469) General Office.
C. 6479)
C. 5620 T. T. Department.

BRANCHES AND AGENCIES IN CHINA

TIENTSIN
SHANGHAI
PEKING
HANKOW
ANTUNG
CANTON
CHANGCHUN
Changsha
Chengteh
Chengchow
Chinkiang
Fengtien
Hangchow
Hongkong
Hsuchow
Ichang
Kiukiang
Nanking
Ningpo
Pengpu
Shaoshing
Shasi
Soochow
Tsinkiangpu
Wusieh
Wuhu
Yangchow

FOREIGN AGENCIES AND CORRESPONDENTS

Baltimore
Berlin
Boston
Buffalo
Cubu
Chicago
Cincinnati
Cleveland
Detroit
Kobe
London
Manila
Montreal
New York
Osaka
Philadelphia
Pittsburgh
Paris
San Francisco
Seattle
St. Louis
Tokio
Washington
Yokohama

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits in taels, dollars, and other currencies according to arrangement. Savings Deposits taken. All kinds of Trust Business undertaken.

Safe Deposit Boxes.

Credits granted on approved securities.

Y. B. Sun, Manager,
T. D. Zar, Sub-Manager.

The Shanghai Commercial & Savings Bank, Ltd.

Established 1915
(Member of the Shanghai Bankers' Association)

Paid Up Capital—$2,500,000.00 **Reserve Funds—$500,000.00**

Head Office: 9 Ningpo Rd. Sub-Branches: 15 Szechuen Rd. / 206 Boundary Rd.
Travel Dept. 97 Szechuen Rd.

Branches and Agencies in the principal cities throughout China
Correspondents at the principal places abroad.

Banking Department
Travel Department
Savings Department
Foreign Exchange Dept.
Godown Department
Safe Deposit Boxes
Trust Department
Credit Department

Telephone to all Branches and departments
Central 8050

K. P. CHEN,
General Manager.

The National Commercial Bank, Ltd.

Established 1907

Capital Fully Paid Up	$2,500,000.00
Reserved Fund	$990,000.00

Head Office: Shanghai:—Peking and Kiangse Roads,
Manager's Office Cen. 2650.
Telephones: General Office Cen. 2613, 2614 and 2615.
Foreign Exchange Dept. C. 7413.

Branches: Hanchow, Hankow, Peking, Tientsin, Mukden, Harbin.

Foreign Correspondents: London, New York, San Francisco, Paris, Berlin, Munich, Hamburg, Tokio, Yokohama, Kobe, and Osaka, Domestic Correspondents at all principal cities in China.

Interest allowed on Current Accounts and Fixed Deposits in Taels, Dollars, Gold Dollars, and Yen.

Interest allowed on Deposit at call both in Taels and Dollars according to arrangement.

Domestic and Foreign Drafts purchased and sold.

Credit granted on approved securities,

SAVINGS ACCOUNTS 4 % PER ANNUM

Every description of banking business transacted.

MODERN SAFE DEPOSIT BOXES FOR RENT

If you have business in the Far East—

The kind of a bank you need to help you is one whose business is exclusively of the Far East—

A BANK whose name and reputation will win the respect and confidence of your customers—a bank that is versed in the methods of the East: that knows its customs and markets—a bank that is your experienced business counselor as well as your financial agent.

Such a Bank is the

EQUITABLE EASTERN BANKING CORPORATION

ORGANISED and managed by the officers and directors of The Equitable Trust Company of New York, it will give you the same prestige abroad and the same personal service that distinguishes the parent organisation—with the added convenience of a separate bank devoted exclusively to Oriental business.

Call at our New York or Shanghai Offices and let us tell you how we can help you,

EQUITABLE EASTERN BANKING CORPORATION

37 WALL STREET, NEW YORK
SHANGHAI OFFICE: 6 KIUKIANG ROAD
Capital Surplus and Undivided Profits U. S. $2,850,000
CENTRAL 7944. A. E. SCHUMACHER, Manager

行銀商工

Head Office: Hongkong. Branch Office: Hankow.

THE INDUSTRIAL & COMMERCIAL BANK, LTD.

Shanghai Branch
51 KIANGSE ROAD

Every description of banking transacted, Correspondents in China and abroad.

Telegraphic Address: "KONGSHAN."

Managers' Office Tel. C. 3204
Exchange Dept. Tel. C. 5816
Loan & Inc. Dept. Tel. C. 5876
Cash Dept. Tel. C. 6552

Mr. CHU KINMOW, Manager,
Shanghai Branch.

THE CHINA PRESS

PUBLISHED EVERY DAY IN THE YEAR EXCEPT ON MONDAYS AND HOLIDAYS

CHINA PRESS, Incorporated, Delaware, Publishers

BIRTH

HAYES. On April 25, 1924, at the Victoria Nursing Home, Shanghai, to Mr. & Mrs. L. Newton Hayes, a son. 67334 A 26

DEATH

WOOD—On April 24th, suddenly, at Yufin Road, Shanghai, James Edward, the youngest son of Mr. and Mrs. R. B. Wood, aged 5½ years. Funeral will take place at the Bubbling Well Cemetery at 3 p.m. today. 67335 A 26

Peace Plan Local Poll

MR. HARRY L. KINGMAN who was asked by the American Peace Award Committee to handle the local ballot in connection with the Bok peace plan competition, sends us details, which we publish in another column. Of 446 persons who voted, only ten were found to condemn the plan, so that of those voting it might be said they were overwhelmingly in favor of the entry of the United States into a World Court. Compared with the total number of Americans in China, the poll was not large, and it is possible, though we venture to believe remotely so, that the general result would have been different had a larger number registered their opinions. A review of the criticisms vouchsafed locally against the plan itself, indicates that whatever ground for disapproval there was, centered around lack of scope, rather than any suggestion of its being too widely drawn. For instance, one thought that the outlawry of war should be prescribed, another that there should be a general prohibition of the manufacture of munitions of war. Others wanted a revision of the Versailles Treaty, the entry of the United States into the League, and the development of a constructive program for the development of friendship and better understanding between the nations of the world.

The critics, generally, wanted more in the plan, that the draughtsman thought necessary. Probably no one, who gives the matter much thought will deny that there is a crying need for the revision of the Peace Treaty. At the best it is a cumbersome document, and a hasty attempt to reconcile the varying views of the Allies who, however well they fought together in war, have very different ideas as to policies of peace. Possibly too the United States should enter the League of Nations, or some such body founded on similar lines. We can almost agree that war should be outlawed, though there is a grave doubt whether outlawry carried to its logical conclusion would not involve that recourse to military measures which the provision would seem to operate against. Something similar has to be said with regard to the proposed prohibition of the manufacture of materials of war. We fear that the world has not yet advanced sufficiently to allow much prospect of this been achieved in the near future.

What we are disposed to place more faith in is the World Court and the development of such trust in it that war between nations will die out as surely as personal combat as disappeared as a means of deciding the rights and wrongs of individual disputes. We are optimistic enough to believe that the world is growing daily in its sense of justice, and in realisation of the fact that right has been too long on the side of the big battalions. As that sense grows so will diminish the desire to stake the question of justice on the fortunes of war, and a greater urge to settle by adequate investigation problems which never have been righteously solved by the iniquity of the sword.

Misunderstanding The Elements Of Sound Finance

IF an American bank should make a loan to Russia, the money advanced by the bank would not be the property of the bank but would be money owned by private depositors or customers of that bank. The bank would merely act as the medium. It might sell to its depositors and customers bonds based upon the money lent to Russia, but in no sense would the money advanced be the property of the bank. The bank would only be the medium through which the money was advanced and would be responsible to the people who bought the bonds. Therefore, before making the loan, it would be necessary for the directors of the bank to obtain from Russia some form of guarantee that the interest would be paid regularly and that the loan itself would be returned at maturity. There is not anything complicated or imperialistic in the above transaction. It embraces the same rules which have always governed private financial transactions and are as old as the human race.

This is, in effect, exactly what Mr. MacDonald, Prime Minister of Great Britain, told the Russian Commissioners in London when the Russians broached the matter of obtaining a large loan from England to be used for purposes of reconstruction in Russia. "Any money which Britain might advance to Russia," he said, "would have to be the money of private subjects of Great Britain and as such it would have to be protected." These were, in effect, his words, but in spite of the simplicity of them Mr. Trotsky, according to *Reuters* for April 21, was quoted as saying, "we want to establish better relations with capitalistic countries, but why should they require us to cease being Communists when we don't demand that they cease to be bourgeois?" And to this Mr. Zinovieff added that if the demands of the British bankers represented England's minimum, there was nothing doing. "Russia would make great concessions for a loan, but not so as to be held in thrall."

These statements by Messrs. Trotsky and Zinovieff are about as logical as some of the statements which have been made in recent years by some of the radical elements in China in reference to the International Banking Consortium which was organised for the purpose of lending money to China—but which has not functioned because of China's refusal to give guarantees. Both China and Russia are great countries of untold potential wealth, but this means nothing to the private foreign investor unless guarantees can be made that will create confidence, a sufficient measure of confidence that Mr. "Brown," and Mr. "Smith," and Mr. "Jones" will come forward with their savings and buy the bonds. As long as these guarantees are not forthcoming, these cautious citizens whom Mr. Trotsky classifies as the "bourgeois" will keep their money at home or invest it elsewhere.

When the Chinese Bankers' Association, at its recent annual convention in Peking, decided to underwrite a further loan of $3,000,000 for the completion of the Shanghai Mint, they attached a condition that they were to manage everything in connection with the Mint and including the appointment of the Director. To put it in simple terms, the Chinese bankers say to the Government: We will complete the mint but we must have control in order that the money we lend may be safeguarded! There is not anything mysterious about this and thus far we have heard no-one charge the Chinese bankers with being heartless aggressive capitalists. The bankers are merely exercising commonsense and caution. It is only when a foreign banker asks for reasonable guarantees and protection for his loans that he becomes an "imperialistic capitalist."

Mr. Trotsky's tirades against the Americans and the British because of their ideas on sound finance are not, however, to be taken too seriously, for they sound suspiciously like they might be intended for domestic consumption in Russia. The Russian peasants have already forced Mr. Trotsky to throw overboard most of his communistic program for the principal reason that it was unworkable. The Russian peasant was stirred by the propaganda of communism which promised relief from the hateful conditions that previously had surrounded him, but when he was asked to apply it at home he rebelled, and the story of the misery and famine and hardship through which the Russian people have passed in recent years need not be repeated here. It has only been through the arbitrary use of the Soviet army and the secret service that Mr. Trotsky and his associates have been able to maintain themselves in power.

The foolish and mis-directed activities of the Allies in their policies toward the Soviet, of course, helped Mr. Trotsky and his associates to remain in power, for they supplied the element of foreign aggression which made the Russian people rally around the Government regardless of how much or little they thought of it. But now that the bugbear of foreign aggression has been removed, the relations of Russia and the other nations settle down to a normal commercial basis and the established principles of trade and finance come into play. Russia's greatest need now is money for reconstruction, and the only available money for that purpose is private capital in other countries. This private capital is very timid and will only go where proper security is forthcoming. To have a proper appreciation of this matter the average individual need only inquire in his own mind as to whether he would be willing to invest in Russian bonds under present conditions!

The Spirit Of Boxerism

THE spirit of Boxerism would appear to be in no sense moribund in North China, the spiritual home of reactionary tendencies. We recently commented on the attack on Mr. Campbell by a Chinese soldier on the Legation sector of the Tartar Wall in Peking. This was the man who achieved the unenviable distinction of assaulting three foreigners in succession in the course of a single day, including the attack on Mr. Campbell among his exploits. A section of the Chinese Press in North China has now apparently decided to make a national martyr out of this anti-foreign Chinese soldier who is, or was, a member of the Minister of War's bodyguard. The offender, according to the Chinese Press, claims that he was attacked by Legation Police while peacefully wandering along the Wall "for sightseeing" on the 10th instant and that he was then dragged to the Legation Quarter Police Station, where he was given forty blows with the bamboo. "The soldier deeply resented his treatment at the hands of the Legation Council," we are told, "on the ground that as the City Wall is Chinese territory, as a Chinese citizen he has every right to walk as long as he does not disturb order, and consequently he decided to revenge himself on foreigners." He decided, it would seem, that he would assault one foreigner for each of the forty blows he is alleged to have received, and as he only succeeded in assaulting three before he was removed to the lock-up on the 13th instant, there are still thirty-seven foreigners to be dealt with as a Tientsin contemporary facetiously remarks.

The ingenious story relative to the bamboo chastisement at the Police Station may be at once dismissed as the figment of an imagination worthy of a better object, and is, in point of fact, categorically denied in responsible circles. It was a choice piece of deliberate mendacity which was too palpably transparent to deceive anyone. But the irresponsible and reactionary section of the Chinese Press is making the temporary detention of the offending soldier by the Legation authorities a pretext for raising afresh the old cry of "sovereign rights." One might almost imagine, judging from the tone of the Chinese Press comments in the North, that China's sovereign rights involve the right of Chinese soldiers to assault foreigners at will, without suffering any kind of penalty. The tirades directed against the Legation authorities by the Chinese Press in this connection are illuminating. The "Ching Pao," commenting on the British Minister's refusal to surrender the Chinese soldier without adequate guarantees that the ends of justice would be met, characterises the demand as unreasonable, expressing surprise that it should have come from a country which always boasts of its respect for International Law. Moreover, the paper maintains, "the demand is a deliberate insult to the Chinese courts of justice, for it indicates a lack of confidence in their integrity though there is no doubt that the Chinese offender in the present case will be severely punished. If the Government should bow to the British, Chinese courts might as well ask British nationals to be their judges."

It is difficult to treat the foregoing outburst in any but an Aristophanic sense. The righteous indignation which the paper simulates in regard to the lack of confidence in the integrity of Chinese courts of justice is so grotesque that it is difficult to repress a smile. When the acting chairman of the British Chamber of Commerce, at the annual general meeting on Thursday afternoon, stated that "as administrators the Chinese are notoriously inefficient, and as judges notoriously corrupt," he was not merely giving expression to his own personal opinion but he was acting as a spokesman for that vast body of merchants who have no illusions as to the real state of affairs in China despite the pretensions of some Chinese that they are fit to govern foreigners if they are given a chance. "It is believed," says a Chinese news agency in Peking, "that the attitude of the British authorities has been affected by the Bessell case." If such be the case, it is quite natural. Mr. Bessell, Traffic Inspector of the Peking-Mukden Railway, was savagely assaulted by Colonel (Brevet Major-General) Chen Kuo-hsien on the afternoon of February 1 at Fengtai. He was assaulted because he was attempting to obey the official orders of the Ministry of Communications. The offender, because of his rank and his relationship to President Tsao Kun, has been shielded from prosecution ever since. Eighty-three days have now elapsed since the assault, and no attempt has yet been made by the Chinese authorities to bring the culprit to justice, nor has any satisfaction other than mendacious promises been given for this gross outrage. General Feng Yu-hsiang, because his car was stopped by a Legation Quarter policeman owing to the contravention of traffic regulations, ordered his bodyguard to kill the man and he would bear the responsibility. The bodyguard did not kill the policeman but inflicted severe physical injuries on the latter at the instigation of their master. In the meantime, the Lincheng claims are still unsatisfied. And so is a host of other just claims for atrocities committed. Yet the "Ching Pao" has the grim audacity to complain of foreign lack of confidence in the integrity of Chinese courts of justice. It is verily a grim jest, and justifies the suspicion that the Chinese are woefully devoid of a sense of humor.

The Yangtsze Patrol

THE speech delivered by Admiral Washington at the American Legion tiffin yesterday affords us an insight into the manner in which the hands of foreign military and naval representatives in this part of the world are tied by the vagaries of legislators at home. The Admiral alluded to a matter that must loom large in the outlook of American commercial and shipping men in this region of the world, namely the work of the Yangtsze Patrol Force and the Problems confronting American business and shipping men in the Yangtsze Valley. The American Navy, in endeavoring to maintain prestige of the United States in Chinese waters, has always been seriously handicapped by the deep draft and general unsuitability of construction of the only vessels which it has been at all possible to assign to duty here. The Executive Department of the Government, working through the Director of the Budget, has, in its wisdom, largely for reasons of economy, seen fit to approve the appropriation for the next fiscal year of only sufficient money to build and commission three of the six shallow-draft river gunboats of high speed for which the Navy Department, ably seconded by the State Department, has requested Congress this year to make provision.

No more false economy could be conceived in view of the interests at stake. The situation apparently is sufficiently grave to have impelled the Admiral to impress on Americans here the necessity of making representations to Congress and to keep all the people at home fully informed as to the need of having vessels which can remain mobile throughout the year. An adequate naval system is a vital necessity in these waters in times of peace in order that the wheels of commerce may move smoothly without loss or delay and in order that trouble which may lead to armed conflict may be stopped before it is well started. Admiral Washington's warning is one that Americans in China cannot affect to view with indifference.

Our Literary Column

EXCERPTS FROM GREAT WRITERS

By Mathy

THE RIGHTS OF WOMAN

There will never be a generation of great men until there has been a generation of free women—of free mothers. When women reason, and babes sit in the lap of philosophy, the victory of reason over the shadowy host of darkness will be complete.

Women have been the slaves of of slaves; and in my judgment it took millions of ages for women to come from the condition of object slavery up to the institution of marriage. Let me say right here, that I regard marriage as the holiest institution among men. Without the fireside there is no human advancement; without the family relation there is no life worth living.

The institution of marriage is a failure to the extent, and only to the extent, that the human race is a failure. Undoubtedly it is the best and most important institution that has been established by the civilised world. If there is unhappiness in that relation, if there is tyranny upon one side and misery upon the other, it is not the fault of marriage.

The highest ideal of a family is where all are equal—where love has superseded authority—where each seeks the good of all, and where none obey.

The rights of men and women should be equal and sacred—marriage should be a perfect partnership—children should be governed by kindness—every family should be a republic—every fireside a democracy.

In my judgment, the woman is the equal of the man. She has all the rights I have and one more, and that is the right to be protected.

Nearly every religion has accounted for all the devilment in this world by the crime of woman. What a gallant thing that is! And if it is true, I had rather live with the woman I love in a world full of trouble, than to live in heaven with nobody but men.

The one thing constant, the one peak that rises above all clouds, the one window in which the light forever burns, the one star that darkness cannot quench, is woman's love. This one fact justifies the existence and the perpetuation of the human race.

Woman is not the intellectual inferior of man. She has lacked, not mind, but opportunity. In the long night of barbarism, physical strength and the cruelty to use it, were the badges of superiority. Muscle was more than mind. It might almost be said that she was betrayed by her own virtues. At best she secured, not opportunity, but flattery—the preface to degradation.

Nothing gives greater promise for the future, than the fact that woman is achieving intellectual and physical liberty.

They are no longer satisfied with being told. They examine for themselves. They have ceased to be the prisoners of society—the satisfied serfs of husbands, or the echoes of priests. They demand the rights that naturally belong to intelligent human beings.

According to the Old Testament, woman had to ask pardon and had to be purified, for the crime of having borne sons and and daughters. If in this world there is a figure of perfect purity, it is a mother holding in her thrilled and happy arms her child.

The doctrine that woman is the slave, or serf, of man—whether it comes from heaven or from hell, from God or from a demon, from the golden streets of the New Jerusalem or from the very Sodom of perdition—is savagery, pure and simple.

My heart goes out to all the great, the self-denying annd the good—to the founders of nations, singers of songs, builders of homes; to the inventors, to the artists who have filled the world with beauty, to the composers of

(Continued on Page 17)

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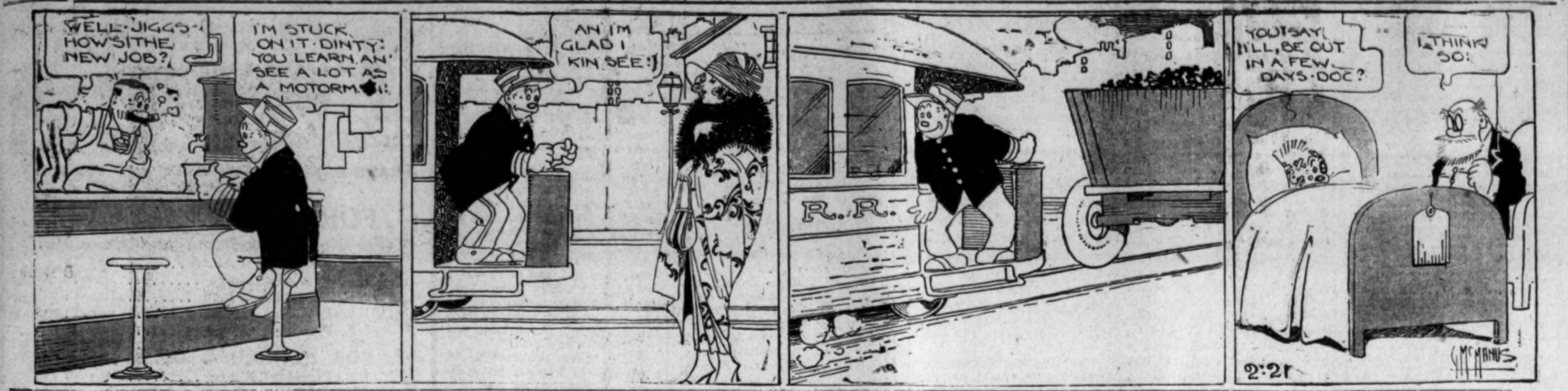
(Registered U. S. Patent Office)

By George McManus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I'M STUCK ON IT-DINTY: YOU LEARN AN' SEE A LOT AS A MOTORMAN!
AN' I'M GLAD I KIN SEE!
R.R.
YOU SAY I'LL BE OUT IN A FEW DAYS-DOC?
I THINK SO:
2-21
G McMANUS

Sirloins Or Mushrooms -:- By "Bugs" Baer

Do vegetarians live longer than meat-eaters, or does it only seem longer?

That question is agitating England like soda agitates water. England's writers and orators are all vegetarians. Rest of England has to eat meat, in order to be strong enough to stand it.

Vegetarians claim that when Paderewski runs scale on keyboard he is really going through motion of harvesting asparagus in ten-acre lots. Opponents insist that his technique is parallel symptom of picking bones out of shad.

When Lloyd George speaks, it is with tough, meaty syllables, but there seems to be some vegetable content in his arguments.

Whichever class of dieticians you string with, there is no doubt that we all unite under that one glorious banner of dyspepsia.

Meat will make your cat purr and your dog wag his tail. Did you ever see any vegetarian flashing similar symbols of happiness?

On the other hand birdseed will make canaries warble and hosses neigh. Did you ever hear any meat-eater broadcasting synonymous wave-length good-time signals?

If vegetarian and meat-eater sat down to competitive lunch, each one armed with his war-strength menu, there is no doubt that victory would depend on who picked up dinner check.

In four cases out of five, that check would go to eater of meat and destroyer of animal life. There have been many vegetarian banquets, but waiters prefer sirloin citizens and tips.

Jack Spratt could eat no fat, his wife could eat no lean. But they were not vegetarians. They had been married for better or for worse, and they decided that spinach and parsnips were worse.

What did Caesar eat that men called him great? Although international corroboration makes irrefutable evidence, it could not have been bananas.

We have not enough vegetarians in America to elect Jim Reed to Presidency. Still, there aren't enough carnivorous votes to defeat him.

This question will never be settled. Because, just when vegetarians and meat-eaters are getting settled down for life, along comes some nimble doctor and puts them on different diets.

Aladdin's Lamps In Chemistry

BY GARRETT P. SERVISS

Among the chemical marvels of this world, the non-metallic element called selenium is one of the most curious because of the cunning aid that it offers to man in dealing mechanically with electricity. Selenium helps us around some difficult corners by virtue of its remarkable sensitiveness to slight changes of light which cause corresponding change in its electric conductivity.

Thus a cell of selenium serves as a transmuting agent between luminous and electric effect. It is probable that but a small portion of its possible utility has as yet been brought into action.

There is a suggestion of strangeness about the action of selenium, whose electric variability suits well with the name that was bestowed upon it by Berzelius, its discoverer, in 1817. The word selenium comes from Selene, the Greek name for the moon. Berzelius chose it simply because the new element showed close analogy in some ways with the already well-know element tellurium, which got its title from the Latin name for the earth, Tellus. So two related chemical elements were nominally linked together like the earth and the moon.

Professor Barnard, the astronomer, once undertook to utilize the tell-tale properties of selenium in an instrument designed for the automatic detection of small wandering comets. A popularly known application of its power is seen in apparatus designed to reproduce pictures at a distance of hundreds or thousand of miles from original.

An orginal photographic picture, on a transparent ground, is so placed with reference to a selenium cell that when light is transmitted through the picture, it falls upon the cell with continually varying intensity, whereupon the cell, by correspondingly varying the intensity of the electric current that it transmits through the circuit to the place where the picture is to be reproduced, imparts precisely the same variations to an electric lamp at the receiving station, and this lamp, in its turn, reproduces the original light variations on a photographic film, and thus the picture itself is reproduced.

A still more remarkable exploitation of the singular power of selenium is found in an instrument called the optophone, which is intended to enable blind persons to read through their ears. In this case the variation of the light falling upon the selenium cell at the sending station is effected by interrupting the light beams by passing them over black letters printed on a translucent surface.

By an ingenious device, the effect of the light on the selenium cell, which is connected in circuit with a telephone receiver, is transformed in the receiving telephone into sounds which are varied in a characteristic manner for each letter, so that the blind person, after having learned to associate particular sounds with particular letters, is able to read the latter by ear.

After a little practice, it is said, words can be read in this manner at the average rate of twenty-five per minute. As Russell Bond has remarked this instrument may be the forerunner of others that will translate light and color into music, and thus enable the blind to perceive the world and the people about them by means of light transformed into sound.

Selenium occurs in various forms, and is usually found associated with native sulphur. It occurs in volcanic sulphurs in Hawaii and Japan. It combines with copper, lead, mercury, silver and other metals, as selenides, and is commonly obtained from deposits in the flues of sulphuric acid works.

There ought to be more original investigation in chemistry in this country. Doubtless half of the powers of well-known chemical substances are still unguessed. America should lead the world in this kind of discovery.

BOBBIE AND HIS PA

Our teecher sed yesterday that they used to rite better songs than what they rite now, and I toald Pa last nite what our teecher toald us and Pa laffed.

Yure teecher must be a kind of oldish gurl, aint she, Bobbie? sed Pa.

I guess she is, I sed, but I doant know how old exackly and I aint going to ask her, I sed.

That is rite, Bobbie, sed Pa, it is all rite to ask a yung gurl how yung she is, but it aint rite to ask a old gurl how old she is sed Pa.

How silly, sed Ma. I am not ashaimed of my age.

But you are different, sed Pa, you arent marked by the flite of time, sed Pa. You look Ee-turnally yung and fare, sed Pa to Ma.

But why cant thay rite just as good songs now as thay used to rite? I sed.

Thay can, Bobbie, and thay do, sed Pa. Carrie Bond has rote sum song in reesent yeers that will live as long as any of them, sed Pa. The End of a Perfeck Day is a song that will live, sed Pa. I mite naim sum moar, sed Pa, but that will be enuff about songs for this eevning, sed Pa. I want to reed about what Dempsey says about ware he is going to git his next milyun dollar purse, sed Pa.

That is just like a man, sed Ma, to skip from butiful songs to vulligar prize fiters. It is hard for a man to keep his eyes on the stars, sed Ma.

I doant know, sed Pa. Dempsey is a star, ain't he?

That is the trubbel with this age, sed Ma. That is why we doant have moar butiful songs. Peepul thinks moar of force and speed and munny, sel Ma, than evver thay did in the yeers gone by. If a person has a milyun dollars, sed Ma, all the other peepul rub thare noses in the dirt beefoar him, sed Ma. Thay worship the ground he rides on, sed Ma, beekaus he nevver walks any moar and thay cant worship the ground he walks on. Munny, munny, munny! sed Ma, it is sicken-ing, sed Ma.

I notis you nevver git vary sick wen I slip you fifty or a hunnerd beens, deer, sed Pa.

You know I doant care for munny as such, sed Ma. It is only the butiful things munny can buy that appeels to me, sed Ma, the fine dresses and butiful hats and works of art, etc. sed Ma.

Does Pa like them works of art too? I sed.

The only work of art yure deer father likes, Bobbie, sed Pa, is a big, thick stake broiled oaver a bed of coles, sed Ma. He worships that, Bobbie, sed Ma.

So do I, I sed, I am going to be jest like Pa wen I grow up.

Aint it the trewth? sed Ma, and then she didnt say no moar.

Good Taste In Dressing

WHAT TYPE OF SHOE SHOULD YOU WEAR?

In the sixteenth century certain Venetian belles wore patines, shoes with blocks of wood sometimes two feet high. These were attached to the shoes and, to say the least, made walking difficult. These fashionable ladies could not walk without the assistance of a maid on either side of them.

In most European countries the shoes are not what we consider attractive, and in Portugal, even in Lisbon and Oporto, the poorer women go about the streets in their bare feet all the year round. One fairly shivers to see them standing in cold water doing their family washing in weather that is sharp and bleak.

It is in our own country that the shoes are the best shaped and the prettiest. One finds a shoe or slipper for every occasion, for any kind of weather, or any purpose. With such a variety of excellent styles and models, it is unforgivable, therefore, for an American woman not to be well and correctly shod. And I say here that shoes are just as important an accessory as are hats or neckwear or any other thing in the wardrobe of the well-dressed woman.

There are certain points to be remembered about the selection of a shoe just as there are things to be remembered in buying a hat or a frock. In the first place, the woman whose foot is large has not the same range of choice as the one who proudly trips along on a number four. She must aim to keep her foot neatly shod, but unobtrusive. For this reason, black is her safest color in footwear. If there is a hankering in her heart after a colored pump or slipper, there is one thing always to be observed—the stocking must be the same shade as the shoe. The minute that a stocking of a contrasting shade is used attention is attracted to her foot, and one may well murmur, "What a very large foot she has."

On the other hand, with a narrow foot, even if it be a little longer than its owner would have selected had she had any say in the matter, it is foolish to look for shoes with short lasts that make the foot seem smaller. Get the narrowest width that can be worn with comfort, and make sure that the last or "vamp" is long. The result is a slim, aristocratic foot that is a delight to see. There is real beauty in a long, slim foot clad in a plain black satin slipper, or a pump of dull black kid.

It goes without saying that the large foot should never be adorned with buckles, rosettes or other ornaments. There again lies madness, for the least suggestion of ornamentation calls attention that results in a realisation of the regrettable size.

Extremely high heels should be avoided for the same reason. What we call the "baby French heel" or the Cuban heel is the wisest choice. Besides, such

heels are much more sensible, and are not injurious to the foot.

Never buy shoes that are too short, for short shoes push against the big toe, that author of so much trouble, and cause bunions. It is far better for foot health to wear a shoe that is too long than to go about with one that is too short. Make sure that your foot is comfortable. Many a play or an evening party has been spoiled for her who, in an ill-advised moment, made an unhappy shoe selection!

Dorothy Stote

Tomorrow—"The Right Colors for the Sallow Complexion"

(Copyright by the Public Ledger Company.)

Our Literary Column

(Continued from Page 16)

music, to the soldiers of the right, to the makers of mirth, to honest men, and to all the loving mothers of the race.

GREATNESS

What is greatness?

A great man adds to the sum of knowledge, extends the horizon of thought, releases souls from the Bastile of fear, crosses unknown and mysterious seas, gives new islands and new continents to the domain of thought, new constellations to the firmament of mind. A great man does not seek applause or places; he seeks for truth; he seeks the road to happiness, and what he ascertains he gives to others.

A great man is a torch in the darkness, a beacon in superstition's night, an inspiration and a prophecy.

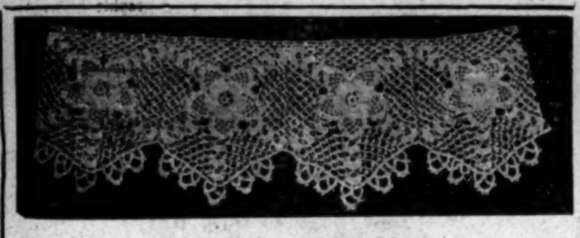
Greatness is not the gift of majorities; it cannot be thrust upon any man; men cannot give it to another; they can give place and power, but not greatness. The place does not make the man, nor the sceptre the king. Greatness is from within.

The great men are the heroes who have freed the bodies of men; they are the philosophers and thinkers who have given liberty to the soul; they are the poets who have transfigured the common and filled the lives of many millions with love and song.

They are the artists who have covered the bare walls of weary life with the triumphs of genius.

They are the heroes who have slain the monsters of ignorance and fear, who have outgazed the Gorgon and driven the cruel gods from their thrones.

They are the inventors, the discoverers, the great mechanics, the kings of the useful who have civilised this world.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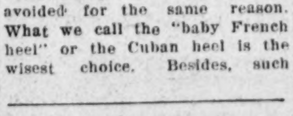
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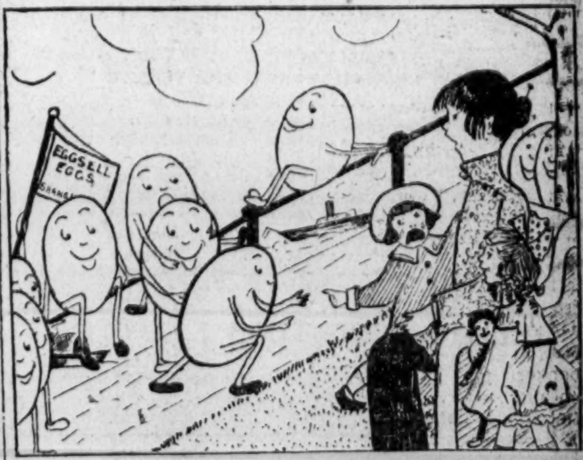

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To Hongkong, Straits, Java, Burma, Ceylon, India, Persian Gulf West Indies, Mauritius, East and South Africa, Australasia (including New Zealand and Queensland Ports,) Red Sea, Egypt, Europe.

P. & O. FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS
(Under contract with H. M. Government)

Marseilles, London, Antwerp—via Hongkong, Straits, Ceylon, Egypt

Kalyan ....Apr. 29	Kashgar ..June 1[illegible]	Devanha ...Aug. 5
"Plassy" ....May 1[illegible]	Morea .....June [illegible]	Mantua ....Aug. 19
**Kashmir .May 2[illegible]	Karmala ....July [illegible]	Khyber ....Sept. 2
"Khiva" ....May 2[illegible]	Malwa .....July [illegible]	Kaisar-I-Hind Sep. 16

*Also calls at Bombay. **Extra Steamers.

P. & O. to Bombay—via Hongkong, Straits & Colombo.	Mirzapore ..May 11 Sicilia ......May 21
B. I. to Calcutta—from Hongkong via Singapore & Penang.	"Japan" ....Apr. 26 Tanda .....May 2
B. I. to Calcutta—from Shanghai via Japan Hongkong & Straits.	

P. & O. and B. I. Co.'s tickets interchangeable under certain conditions

E. & A. to Sydney and Melbourne—from Hongkong via Manila, Townsville & Brisbane.	St. Albans ..Apr. 30 Eastern ....May 28 Arafura .....July 2

All sailings and dates are approximate and subject to alteration without notice. WIRELESS ON ALL STEAMERS.

For Passage Rates, Handbook, Freights, etc., apply to

1 CANTON ROAD
'Phones: General C. 160.
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S.S. EMPRESS OF ASIA

Sails Saturday, April 26th at 1.30 p.m.
FOR MANILA VIA HONGKONG

Baggage will be received at the Baggage Godown, China Merchants' Lower Wharf between the hours of 9 a.m. and 12 noon Saturday, April 26th. After 12 noon passengers will make their own arrangements to place their baggage on board.

SAILINGS

(Subject to change)

TO VANCOUVER

May 10	July 5	Aug. 30	Oct. 25	Empress of Asia
	July 21	Sept. 15	Nov. 10	Empress of Canada
May 31	Aug. 2	Sept. 27	Nov. 22	Empress of Russia
June 16	Aug. 18	Oct. 13	Dec. 8	Empress of Australia

TO HONGKONG AND MANILA

Leave Shanghai	Arrive Hongkong	Leave Hongkong	Arrive Manila	Ship
April 26	April 28	April 30	May 2	Empress of Asia
May 17	May 19	May 21	May 23	Empress of Russia
June 2	June 4			Empress of Australia

Offices All Departments **Hongkong and Shanghai Bank Building**
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£72

NEXT SAILINGS FROM SHANGHAI

OUTWARD FOR YOKOHAMA, KOBE AND MOJI

- S.S. "AUSSA"* ....sails about April 30
- S.S. "DUCHESSA D'AOSTA" .sails about May 11
- S.S. "SILVIO PELLICO"* ....sails beginning of June
- S.S. "NIPPON" ....sails about June 10
- S.S. "————"* ....sails about ————
- S.S. "ROSANDRA" ....sails about July 10
- S.S. "————"* ....sails about ————

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE

- S.S. "FIUME L." ....sails about May 3
- S.S. "NUMIDIA"* ....sails about May 10.
- S.S. "AUSSA"* ....sails end of May/beg. of June
- S.S. "DUCHESSA D'AOSTA" .sails about June 2
- S.S. "SILVIO PELLICO"* ....sails end of June/beg. of July
- S.S. "NIPPON" ....sails about July 3
- S.S. "————"* ....sails about ————
- S.S. "ROSANDRA" ....sails about August 2
- S.S. "————"* ....sails about ————
- S.S. "VENEZIA" ....sails about September 2

*Cargo only.

LLOYD TRIESTINO S.N. CO.

Sassoon Building 28 Kiangse Road.
Telephone Numbers:—Agent, C. 2725; Offices, C. 5095
Compradore, C. 5465.

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ANGLO-AMERICAN LIQUOR TREATY PUBLISHED

Great Britain Agrees To Seizure Of Vessels Violating Law

Washington, March 7.—The ship liquor treaty between the United States and Great Britain, the text of which was disclosed here today for the first time, declares a "firm intention to uphold the principle" of the three-mile territorial limit, but authorises search of the British vessels suspected of carrying liquor anywhere within that distance from the coast of the United States which "can be traversed in one hour by the vessel suspected of endeavoring to commit an offense."

Another clause of the treaty pledges Great Britain against raising objection to "boarding of private vessels under the British flag outside of the territorial waters" to the search of such vessels when there is "reasonable ground for suspicion."

Seizure of British vessels and their detention in American ports, "for adjudication in accordance with such laws," (the prohibition laws of the United States), also is stipulated.

The treaty, now awaiting Senate ratification, says:

The high contracting parties declare that it is their firm intention to uphold the principle that three marine miles extending from the coast line outwards and measured from low water mark constitute the proper limits of territorial waters.

1. His Brittanic Majesty agrees that he will raise no objection to the boarding of private vessels under the British flag outside the limits of territorial waters, by authorities of the United States, its territories or possessions, in order that inquiries may be addressed to those on board and an examination be made of the ship's papers for the purpose of ascertaining whether the vessel or those on board are endeavoring to import or have imported alcoholic beverages into the United States, its territories or possessions, in force. When such inquiries and examination show a reasonable ground for suspicion, a search of the vessel may be initiated.

2. If there is a reasonable cause for belief that the vessel has committed, or is committing or attempting to commit an offense against the laws of the United States, its territories or possessions, prohibiting the importation of alcoholic beverages, the vessel may be seized and taken into a port of the United States, its territories or possessions for adjudication in accordance with such laws.

3. The rights conferred by the article shall not be exercised at a greater distance from the coast of the United States, its territories or possessions than can be traversed in one hour by the vessel suspected of endeavoring to commit the offense. In cases, however, in which the liquor is intended to be conveyed to the United States, its territories or possessions by a vessel other than the one boarded and searched it shall be the speed of such other vessel and not the speed of the vessel boarded which shall determine the distance from the coast at which the right under this article can be exercised.

Article III:

No penalty or forfeiture under the laws of the United States shall be applicable or attach to alcoholic liquors or to vessels or persons by reason of the carriage of such liquors, when such liquors are listed as sea stores or cargo destined for a port foreign to the United States* * * provided that such liquors shall be kept under seal continuously while the vessel on which they are carried remains within said territorial waters and that no part of such liquors shall at any time or place be unladen within the United States, its territories or possessions.

Article IV:

Any claim by a British vessel for compensation on the grounds that it has suffered loss or injury through the improper or unreasonable exercise of the rights confered by Article II of this treaty or on the ground that it has not been given the benefit of Article III, shall be referred for the joint consideration of two persons, one of whom shall be nominated by each of the contracting parties.

Tender Services

The tender conveying passengers and mail for the T.K.K. s.s. Shinyo Maru will leave the Customs jetty at 11.30 a.m. this morning.

The steamer will leave at 2 p.m. today for American ports via Japan.

Harbor Commission Convenes At Kobe To Consider Bills

The first general meeting of the Port and Harbor Commission, a semi-official organisation, with Dr. Midzuno, Home Minister, as president and Mr. Hotta, former Vice-Home Minister, as vice-president, was held recently at the Hyogo prefectural assembly hall in Kobe. Dr. Midzuno presided over the meeting, which was attended by members appointed from among the country's leading shipowners, shipping agents, scholars, hydraulic engineers, representatives of large steamship companies and Government officials.

The Commission serves as the highest advisory board to the Government regarding port administration, not only in Japan but also in Japan's colonies, and all important questions are submitted first to the Commission by the Government for consideration. If bills are adopted by the Commission, they are submitted to the Cabinet council for final sanction.

IMPORTANT BILLS CONSIDERED

Three important bills, including the Tokio harbor construction, Yokohama harbor equipment, and excavation of a canal between Tokio and Yokohama, were submitted by the Government to the Commission on the first day for consideration. The Tokio harbor construction is the same old plan drafted by the Tokio Municipality under the support of the Home Department and aims at dredging the shorefront along Shibaura, Shinagawa and Tsukiji and also the mouth of the River Sumida, and the construction of retaining walls near the river mouth.

The equipment of port facilities at Yokohama is considered most important of all other harbor undertakings, because the crippled condition of the harbor is largely depreciating the value and reputation of Yokohama as a trade port since the September calamity. Reconstruction work on the harbor is now in full swing in the hands of the Home Department and the matter will be endorsed by the Commission, it is expected. The excavation of a canal between Yokohama and Tokio with a breadth of 600 feet and depth of 12 feet will be considered by the Commission.

SHIPBUILDING ASSOCIATION MEETS

The Japan Shipbuilding Association also started its semi-annual general meeting in Osaka and it was attended by representatives of all leading shipyards in Kwansai and Kwangto, including the Mitsubishi Shipbuilding, Kawasaki Dockyard, Osaka Iron Works, Asano Shipbuilding yard, Ishikawajima Shipbuilding Yard and others. Opinions were advanced as to the petition to be made to the Government authorities for their material support in the shipbuilding depression in Japan, which is growing worse year after year and a plan was adopted unanimously, though no definite program has yet been made public. The Association was, however, in favor of supporting the unification of the shipbuilding regulations of Japan, the increase of the customs duty on second-hand foreign steamers to be imported into this country and the encouragement of shipbuilding in Japan, for the purpose of making the shipbuilding industry prosperous.

Ussuri Railway Traffic Office
3 Ezra Road, Shanghai
'Phone: C. 8411

Gives information about shipment of goods via Vladivostok to Harbin, Manchuria, Urga, renders assistance and facilities to the goods owners.

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b) Railway charges may be paid at Harbin, (Kommercheskaya str. No. 20), to our Head Office-Ussuri Rly. Commercial Agency.

c) Custom Examination of goods may be executed at Harbin.

d) Safety of goods can be guaranteed through Bank.

e) For transit goods Government's license is not required.

For particulars please apply to Mr. P. Sery-Siryk, Mgr. at the above address.

Shipping Items

SOUTHERN PORTS

The B & S. s.s. Kanchow is expected to arrive from Hongkong and Amoy tomorrow at 8 a.m.

The B. & S. s.s. Kashing from Hongkong is due to arrive in Shanghai Wednesday afternoon at four o'clock.

The B. & S. s.s. Chusan is due to arrive here Wednesday afternoon at three o'clock.

NORTHERN PORTS

The B. & S. s.s. Chengtu is due in Shanghai from Newchwang at 4 p.m. this afternoon.

The B. & S. s.s. Shansi from Tientsin, Chefoo and Newchwang is due to arrive in Shanghai Tuesday at 4 p.m.

JAPAN PORTS

The N.Y.K. s.s. Aso Maru arrived in Shanghai yesterday from Moji and is scheduled to sail for Nagoya tomorrow.

The N.Y.K. s.s. Kashima Maru arrived in Shanghai today from Hongkong and is expected to sail for Kobe today.

INDIAN LINES

The P. & O. s.s. Takada on her way to Shanghai left Calcutta April 20 in the morning and is due here on May 9.

EUROPEAN LINES

The Blue Funnel s.s. Automedon left Hongkong enroute to Shanghai from European ports last Tuesday. The steamer is due here today.

The Blue Funnel s.s. Theseus departed from Singapore on her way to Shanghai from European ports Tuesday. The liner is expected to arrive in Shanghai May 2.

The P. & O. s.s. Nagpore from European ports was due to leave Colombo Wednesday for Shanghai.

The P. & O. s.s. Alipore from European ports was scheduled to leave Bombay Tuesday for Shanghai.

The S.E. s.s. Benares which left Gothenburg March 13 is expected to arrive in Shanghai today.

The P. & O. s.s Khiva will leave Singapore on April 28 at 6 p.m. for Shanghai and is due in Shanghai May 5.

The P. & O. s.s. Kashgar left London at 3 p.m. April 18 enroute for Shanghai.

The French Mail s.s. Andre Lebon with mail from Marseilles March 27 is due to arrive Shanghai from Marseilles next Friday.

AMERICAN LINES

The Dollar s.s. President Harrison is due to leave San Francisco Apr. 23 for the Orient. The Round the world liner is due in Shanghai May 20.

The Dollar s.s. President Van Buren sailed from New York on April 17 for a round the world cruise.

The Dollar s.s. President Monroe was to sail from San Francisco April 21 and is expected to arrive in Shanghai via Panama and San Francisco on May 6.

The C.P.O.S. s.s. Empress of Asia is due to arrive in Shanghai yesterday at 6 p.m. from Vancouver. The liner is docked at the China Merchants' Lower Wharf. She will sail for Hongkong and Manila today at 1 p.m.

The P. M. s.s. President Pierce is expected to arrive in Shanghai from San Francisco on May 6.

The Adml. s.s. President Madison from Vancouver is due to arrive in Shanghai about Thursday.

Vessels Due

Benares, *Gothenburg*	Apr. 26
Chengtu, *Newchwang*	Apr. 26
Chusan, *Tientsin*	Apr. 29
Dacre Castle, *New York*	Apr. 26
Empress of Asia, *Vancouver*	Apr. 25
Esang, *Antung*	Apr. 26
Fausang, *Swatow*	Mry 2
Fooshing, *Swatow*	May 5
Glengarry, *London*	May 8
Hannawa, *Portland*	May 14
Hosang, *Hongkong*	Apr. 28
Hsinkong, *Hongkong*	Apr. 26
Hunan, *Hongkong*	Apr. 27
Inkum, *Portland Ore.*	Apr. 30
Kaho, *Newchwang*	Apr. 26
Kanchow, *Hongkong*	Apr. 27
Kashing, *Hongkong*	Apr. 29
Khiva, *London*	May 5
Kungwo, *Yangtse ports*	Apr. 27
Kwongsang, *Tsingtau*	Apr. 28
Kwongtah, *Hongkong*	Apr. 28
Luenho, *Yangtse ports*	Apr. 26
Pakhoi, *Hongkong*	Apr. 30
President Pierce, *San Francisco*	May 16
Pres. Monroe, *San Francisco*	May 6
President Monroe, *New York*	May 6
Shansi, *Swatow*	Apr. 28
Taisang, *Swatow*	Apr. 30
Takada, *London*	May 9
Theseus, *Liverpool*	May 3
Tungchow, *Tientsin*	Apr. 27
Waishing, *Swatow*	May 9
Wingsang, *Swatow*	Apr. 28
Wosang, *Swatow*	May 1
Yoseric,	Apr. 30

M. MESSAGERIES MARITIMES, SERVICES CONTRACTUELS M.

Mail Steamers	Next sailing from Marseilles	Probable sailing for Kobe and Yokohama	Probable sailing for Marseilles 1924
CHAMBORD			8th May
PAUL LECAT		2nd May, 1924	15th May
ANDRE LEBON	27th Mar.	9th May., 1924	22nd May
AMBOISE	10th April	23rd May	5th June
CHANTILLY	24th April	6th June	19th June
ANGERS	8th May	20th June	3rd July

NEW REDUCED RATES OF PASSAGE
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MARSEILLES	A. £ 95	B. £ 83	A. £ 68	B. £ 60
LONDON	A. £ 103:10	B. £ 91:10	A. £ 74:10	B. £ 66

Through tickets to Paris and leading towns of Europe.

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COMMISSAIRE RAMEL expected Shanghai about 1st May.

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" In Korea:—Fusan, Keijo, Heijo, etc,
" In Manchuria:—Dairen, Mukden, Chanchun, Yinkow, Shiheigai, Tieling, Harbin, Vladivostock.
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- S.S. President Cleveland ....May 10
- S.S. President Pierce ....May 24
- S.S. President Wilson ....June 7
- S.S. President Lincoln ....June 21
- S.S. President Cleveland ....July 19

FOR HONGKONG and MANILA

- S.S. President Pierce ....May 7
- S.S. President Wilson ....May 21
- S.S. President Lincoln ....June 4
- S.S. President Cleveland ....July 2
- S.S. President Pierce ....July 16

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SOUTHERN PACIFIC RAILWAY: Central California, Lake Taboe, Salt Lake.
WESTERN PACIFIC RAILWAY: Feather River Salt Lake and Rocky Mountains.

Railway representatives meet all steamers to arrange tickets, routing, sleeping accommodations and all necessary details. Atlantic reservations made here for all European Ports and all steamship lines. Apply to

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Along The Pathway Of The Sun

For SAN FRANCISCO Via JAPAN PORTS & HAWAII

Shinyo Maru	April 26
Siberia Maru	May 8
Taiyo Maru, Ex Kobe	May 25
Tenyo Maru	May 31
Korea Maru	June 17
Shinyo Maru	June 28

FOR HONGKONG

Tenyo Maru	May 18

Frequent sailings thereafter.

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GENERAL SHIPPING NEWS

N.Y.K.

PROPOSED SAILINGS FROM SHANGHAI

FOR JAPAN
†Shanghai Maru ......Apr. 29
Yamashiro Maru ......May 10
Kumano Maru ......Apr. 30
†Nagasaki Maru ......May 2
*Omi Maru .... May 3
Nikko Maru ....May 7
FOR SOUTH AMERICA VIA Cape From Kobe.
Kanagawa Maru ......Apr. 30
FOR EUROPE
*Matsumoto Maru .....May 1
Katori Maru ....May 3
*Tajima Maru ....May 9
Kashima Maru ....May 31
Atsuta Maru ....May 17
FOR AUSTRALIAN PORTS
Aki Maru May 19 from Kobe
May 21 from Nagasaki
May 26 from Hongkong
FOR NEW YORK via SAN FRANCISCO and PANAMA
*Toba Maru ....May 8
FOR HONGKONG
Shidzuoka Maru ......May 1
*Muroran Maru ....May 25
FOR BOMBAY
Hakodate Maru ....May 19

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HOMEWARD BOUND:
S.S. "OOSTKERK" from Shanghai .... May 15
S.S. "OUDERKERK" from Shanghai .... June 28

OUTWARD BOUND:
S.S. "OUDERKERK" due at Shanghai .... May 20
S.S. "WESTERDYK" due at Shanghai .... June 10

All steamers have a limited accommodation for passengers. For Freight, Passage and further particulars please apply to

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Agents
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North and South China Line

From Portland, Ore., U. S. A.
U.S.S.B. S.S. "ANNA E. MORSE" ....Apr. 18
U.S.S.B. S.S. "WEST CAYOTE" ....Apr. 24
U.S.S.B. S.S. "HANNAWA" .... May 14

For Portland via Tsingtau, Takubar and Dairen:
U.S.S.B. S.S. "ANNA E. MORSE" ....Apr. 20

For Portland via Hongkong and Manila
U.S.S.B. S.S. "WEST CAYOTE" ....Apr. 30
U.S.S.B. S.S. "HANNAWA" .... May 16

Through Bills of Lading issued to New York, Baltimore, Philadelphia, Carleston, and Boston in connection with fast Intercoastal Liners.

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L. R. Schinasi, Freight Agent.

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No. 6, Kiukiang Road, Shanghai, (5th Floor).

O. S. K.
PROPOSED SAILINGS FROM SHANGHAI

FOR EUROPE. For London, Hamburg, Rotterdam.
S.S. ANDES MARU .... May 26
FOR NEW YORK, via Japan Ports, San Francisco & Panama.
S.S. "HAVANA MARU" .... May 18
FOR TACOMA and SEATTLE, via JAPAN PORTS, AND VICTORIA.
S.S. "ALABAMA MARU" .... May 23
FOR TIENTSIN DIRECT
FOR NORTH CHINA PORTS. Tsingtao, Tientsin, and Dairen
S.S. "SEIKYO MARU" .... May 1
FOR FORMOSA. For Keelung & Takao via Foochow.
S.S. "KYODO MARU" No. 26 .... May 1
S.S. "KOHOKU MARU" .... May 7
FOR JAPAN. For Kobe, Osaka and Yokohama
S.S. "AMUR MARU" .... May 27

OSAKA SHOSEN KAISHA
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Wharf Office, 26 Yangtsepoo Road ... Phone East 203 and 212.

Vessels Loading

For River Ports

HANKOW AND PORTS.—The Str. Kiangteen, Capt Klausen, will leave on Sunday, April 27, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. LUENHO, 2,868 tons, Captain Woodget, will sail for the abovementioned ports from Hunt's Wharf on Monday, April 28, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions for Freight and Passenger Departments.

FOR HANKOW AND PORTS.—The Str. Kiangshun Capt. McIlwain, will leave on Monday midnight, April 28. For Freight or Passage apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. KUNGWO, 4,635 Tons, Captain Gibb, will sail for the abovementioned ports from Hunt's Wharf on Tuesday, April 29, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone: Central 241. Extensions for Freight and Passenger Departments.

HANKOW & PORTS.—The Str. KIANGYU, Capt. Johannssen, will leave on Tuesday, April 29, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Str. KIANGFOO, Capt. Maxwell, will leave on Wednesday, April 30, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. TUCKWO, 3,770 Tons, Captain Campbell, will sail for the abovementioned ports from Hunt's Wharf on Friday, May 2, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Tel. C. 241. Extensions to Freight and Passenger Departments.

For Southern Ports

AMOY & SWATOW.—The Str. IRENE, Capt. Patourel, will leave on Saturday morning, April 26. For Freight or Passage, apply to C.M.S.N. Co.

WENCHOW.—The Str. FEI-CHING, Capt. Manley, will leave on Sunday morning, April 27. For Freight or Passage, apply to C.M.S.N. Co.

FOOCHOW.—The Str. HAEAN, Capt. Stewart, will leave on Tuesday morning, April 29. For Freight or Passage, apply to C.M.S.N. Co.

For Northern Ports

CHEFOO & NEWCHWANG.—The Str. TOONAN, Capt. Nielson, will leave on Saturday morning, April 26. For Freight or Passage, apply to C.M.S.N. Co.

CHEFOO & TIENTSIN.—The Str. HSINKONG, Capt. Smith, will leacv on Sunday morning, April 27. For Freight or Passage apply to C.M.S.N. Co.

The China Press Mail Schedule

TO THE UNITED STATES AND EUROPE

DATE	CLOSING	STEAMER	DUE AT	DATE
Apr. 25	11 a.m.	P. Jefferson	Seattle	May 11
Apr. 26	9.30 a.m.	Shinyo Maru		
May 6	9 p.m.	P. Grant	Seattle	May 23

TO SOUTHERN PORTS INDIA & EUROPE VIA SUEZ

DATE	CLOSING	STEAMER	DUE AT	DATE
Apr. 24	10 a.m.	Kamo Maru		
Apr. 24	11 a.m.	Angkor	Marseilles	
Apr. 24	3 p.m.	Pres Polk	New York	
Apr. 29	3 p.m.	Kalyan		
May 3	7 a.m.	Katorie M.		

TO NORTHERN PORTS

TO	DATE	CLOSING	STEAMER
Vladivostok	Daily	9 p.m.	via Harbin
Siberia	Daily	9 p.m.	via Chita
Tientsin	Today	11 p.m.	Kingsing
Chefoo and Newchwang	Today	12 m.n.	Foochow
Tsingtau and Newchwang	Today	12 m. n.	Pakhoi
W'wei, C'foo, T'tsin	Today	12 m.n.	Fengtien
Chefoo & Tientsin	Today	12 m. n.	Hsinkong
Tsingtau		12 m. n.	Kanchow
Tientsin	Apr. 29	11 p.m.	Taksang
W'wei, C'foo, T'tsin		1 p.m.	Tungchow
Tsingtau	Apr. 29	11 p.m.	Wingsang
Chefoo & Tientsin	May 1	7 a.m.	Kashing

TO SOUTHERN PORTS

TO	DATE	CLOSING	STEAMER
Amoy	Today	12 m. n.	Szechuen
Swatow	Today	11 p.m.	Mingsang
Hongkong & Canton	Today	11 a.m.	E.of Asia
Swatow	Today	12 m. n.	Luchow
Hongkong & Canton	Today	8 p.m.	Teucer
Wenchow	Today	12 m.n.	Feiching
Hongkong & Canton	Today	8 p.m.	Keemun
Foochow	Apr. 28	12 m.n.	Haean
Swatow	Apr. 28	12 m. n.	Hunan
Hongkong & Canton	Apr. 29	3 p.m.	Chengtu
Hongkong & Canton	Apr. 30	7 a.m.	Kalyan
Swatow	Apr. 29	11 p.m.	Kwongsang

MISCELLANEOUS PORTS

TO	DATE	CLOSING	STEAMER
Russia and Europe	Daily	9 p.m.	via Train
River ports	Daily	9 p.m.	via Train
Japan ports	Today	12 noon	Yamashiro M.
Manila, Australia & New Zealand via H'kong	Today	11 a.m.	E of Asia
Germany via ports	Apr. 28	8 p.m.	Coblenz
Japan ports	Apr. 28	8 p.m.	Shanghai M.
Japan ports	Apr. 29	8 p.m.	Kumano M.
Manila, Australia & New Zealand via H'kong	Apr. 29	3 p.m.	Kalyan
Manila, Australia & New Zealand via H'kong	May 2	9 p.m.	P. Madison

Information For Mariners

SATURDAY, APRIL 26, 1924

The morning tides are higher than the evening tides, they are about equal after noon and midnight.
Approximate rise, at spring 4¼ h; at neaps, 5 h.
fall, at spring 3¼ h; at neaps, 7½ h.

Time		Range		h; at neaps, 7¼ h.		
5h.	10m.	6ft.	6in.	5h. 42m.	4ft.	4in.

High Water at Tungsha Lightship
(The morning tides are higher than the evening tides.)
Approximate rise, 1½ h; approximate fall, 7 h.

A.M.	P.M.
4h. 8m.	4h. 40m.

Time of Moonrise, Moonset, Sunrise, Sunset.

Moon		Sun		Daylight	Dark
Rises	Sets	Rises	Sets		
0:34 p.m.	11:29 a.m.	5h. 23m.	6h. 33m.	4h. 38m.	7h. 18m.

Mean Barometric Pressure. 30.17 in.
April 766.6 mm.

Future Sailings

FOR AMERICA AND CANADA

Apr. 25 3.00 New York via Suez	†P. Polk	Am. Dollar Co.
Apr. 25 — Seattle	†P. Jefferson	Am. Adl. O. Line
Apr. 25 — Vancouver, etc.	C. Winner	Br. B. & S.
Apr. 26 — San Francisco	†Shinyo Maru	Jap. T.K.K.
Apr. 27 — New York	Keemun	Br. B. & S.
Apr. 30 — Portland Ore.	West Coyote	Am. Lumber Co.
May 8 — San Francisco	Siberia Maru	Jap. T.K.K.
May 8 — New York	Toba Maru	Jap. N.Y.K.
May 10 — Vancouver	†E. of Asia	Br. C. P. S.
May 16 — Portland	Hannawa	Am. Lumber Co.
May 18 — New York	Havana Maru	Jap. O.S.K.
May 18 — Seattle	Shidzouka Maru	Jap. N.Y.K.
May 19 — Seattle	†P Madison	Am. Adl. O. Line
May 21 — Tacoma, Seattle	Arabia Maru	Jap. O. S. K.
May 24 — San Francisco	†P. Pierce	Am. P.M.S.S. Co
May 25 — San Francisco	Taiyo Maru	Jap. T.K.K.
May 31 — San Francisco	Tenyo Maru	Jap. T.K.K.

FOR JAPAN PORTS

Apr. 26 — Japan	Yamashiro Mar	Jap. N.Y.K.
Apr. 29 — Japan	Shanghai M	Jap. N. Y. K.
Apr. 30 — Japan	Kumano Maru	Jap. N. Y. K.
May 2 — Nagasaki	Nagasaki M.	Jap. N. Y. K.
May 3 — Japan	Omi Maru	Jap N. Y. K.
May 7 — Japan	Nikko Maru	Jap. N. Y. K.
May 29 — Japan	Amur Maru	Jap. O.S.K.

FOR EUROPE, INDIA, STRAITS, ETC.

Apr. 24 — Rotterdam	Alderamin	Dut. H.C.T. Co.
Apr. 24 2.00 Marseilles	†Angkor	Fr. M. M. Cie
Apr. 25 — Rotterdam, etc.	London Maru	Jap. O.S.K.
Apr. 27 — Singapore, Java	W. Faralon	Am. S. & B.
Apr. 27 — Liverpool	†Teucer	Br. B. & S.
Apr. 29 — London, etc.	†Kalyan	Br. M. M. & Co.
Apr. 29 — Hamburg, etc.	Coblenz	Ger. Mel. & Co.
Apr. 30 — London	Eumeans	Br. B. & S.
May 3 — London, etc.	†Katori Maru	Jap. N. Y. K.
May 8 — Marseilles	Chambord	Fr. M. M. Cie.
May 9 — Europe	Taymia Maru	Jap. N. Y. K.
May 13 — London	†Plassy	Br. M. M. & Co.
May 14 — Liverpool	†Patroclus	Br. B. & S.
May 15 — Liverpool	Rhesus	Br. B. & S.
May 15 — Marseilles	Paul Lecat	Fr. M. M. Cie
May 15 — Rotterdam	Oostkerk	Dut. H.C.T. Co.
May 19 — Bombay	Hakodate M.	Jap. N. Y. K.
May 20 — London	†Kashmir	Br. M.M. & Co.
May 22 — Hamburg, etc.	A. von Baeyer	Ger. H S. Line
May 22 — Marseilles	Andre Lebon	Fr. M. M. Cie
May 26 — London	Andes Maru	Jap. O.S.K.
May 26 — Europe	Aunder Maru	Jap. O. S. K.
May 27 — London	†Khiva	Br. M. M. Co.
May 31 — Europe	Kashima Maru	Jap. N.Y.K.
May 31 — London	Glengarry	Br. G.L.E.A.
June 5 — Marseilles	Amboise	Fr. M. M. Cie
June 10 — London	†Kashgar	Br. M. M. & Co.
June 11 — London	†Mentor	Br. B. & S.
June 16 — Rotterdam	Anderkerk	Dut. H. C. T. Co.
June 19 — Marseilles	Chantilly	Fr. M.M. Cie
June 24 — London	†Morea	Br. M. M. & Co.
June 28 — Rotterdam	Ouderkerk	Dut. H. C. T. Co

FOR AUSTRALIA FROM HONGKONG

Apr. 30 — Melbourne, etc.	†St. Albana	Br. M.M. & Co.
May 23 — Hongkong	West Montop	Am. S. & B.
May 28 — Melbourne, etc.	†Eastern	Br. M.M. & Co.

FOR SOUTHERN PORTS

Apr. 26 D.L. H'kong, C'ton	Sunning	Br. B. & S.
Apr. 26 M. Amoy, Swatow	Irene	Chi. C.M.S.N. Co.
Apr. 27 D.L. Amoy, Hongkong	Szechuen	Br. B. & S.
Apr. 27 D.L. Amoy	Luchow	Br. B. & S.
Apr. 27 M. Wenchow	Feiching	Chi C.M.S.N. Co.
Apr. 29 M. Foochow	Haean	Chi C.M.S.N. Co
Apr. 29 7.00 *Canton	Hunan	Br. B. & S.
Apr. 30 — Hongkong, Manila	Shidzouka Maru	Jap. N. Y. K.
Apr. 30 9.00 *Canton	Chengtu	Br. B. & S.
May 1 9.00 *Canton	Sinkiang	Br. B. & S.
May 2 11.00 *Canton	Chusan	Br. B. & S.
May 3 11.00 *Canton	Linan	Br. B. & S.

FOR NORTHERN PORTS

Apr. 27 D.L. Chefoo, Tientsin	Shuntien	Br. B. & S.
Apr. 27 D.L. Chefoo, Newchwang	Foochow	Br. B. & S.
Apr. 27 D.L. Tsingtau, N'chwang	Pakhoi	Br. B. & S.
Apr. 27 M. Tientsin	Hsinkong	Chi. C.M.S.N. Co
Apr. 28 — Chinwangtao	Patriot	Br. K. M. A.
Apr. 29 8.00 *Tsingtau, N'chwang	Kanchow	Br. B. & S.
Apr. 29 3.00 Tientsin	Tungchow	Br. B. & S.
May 1 9.00 *Tientsin	Kashing	Br. B. & S.

FOR RIVER PORTS

Apr. 26 M.N. Hankow	Woosung	Br. B. & S.
Apr. 28 M.N. Hankow	Shengking	Br. B. & S.
Apr. 29 M.N. Hankow	Wuchang	Br. B. & S.
Apr. 28 M.N. Hankow	Kiangshun	Chi. C.M.S.N. Co.
Apr. 29 M.N. Hankow	Kiangyu	Chi. C.M.S.N. Co.
Apr. 30 M.N. Hankow	Poyang	Br J. M. & Co.
Apr. 30 M.N. Hankow	Kiangfoo	Chi. C.M.S.N. Co,
May 1 M.N. Hankow	Wenchow	Br. B. & S.
May 2 M.N. Hankow	Tuckwo	Br. B. & S.
May 2 M.N. Hankow	Luenyi	Br. B. & S.
May 3 M.N. Hankow	Whangpu	Br. B. & S.

M. N.—MIDNIGHT. †CARRYING MAIL
D. L.—DAYLIGHT. *MORNING

Men-Of-War In Port

Section	Date	Name	Flag and Rating
F N B	Mar. 15	Colmar	Fr. Cruiser
J N B	Apr. 11	Hoga	Jap. Gun-boat
	Apr. 21	Hira	Jap. Gun-boat
O D W	....	Penguin	Am. Gun-boat
O D W	Feb. 14	Pigeon	Am. Gun-boat
F N B	Apr. 17	Huron	Am. Cruiser
Pootung	Apr. 19	Cricket	Br. Gun-boat
	Apr. 23	Stewart	Am. Destroyer

Steamers Departed

Tatung for Yangtse Ports
Tenzan Maru for Yangtse Ports
Ningshao for Yangtse Ports
Tafoo Maru for Yangtse Ports
Suiwo for Yangtse Ports
Kiangan for Yangtse Ports
Suiyang for Amoy, Hongkong & Canton.
President Polk for New York via Suez
City of Christiana for Europe via Suez
Tatoutse for ——
Dacre Castle for ——
Chungking for Tientsin

Steamers Arrived

Hsin Ningshao from Ningpo
Automedon from Europe
Hsin Peking from Ningpo
Sakaki Maru from Dalny
Yatung from —
Unita from Chinwangtao
Patriot from Chinwangtao
Tonjer from Chinwangtao
Teucer from Dairen
Yatshing from Swatow
Kashima Maru from Hongkong
Szechuen from Hongkong
Hsingkong from Hongkong
Yoyang Maru from Yangtse Ports
Woosung from Yangtse Ports
Kingsing from Chefoo

ROUND THE WORLD
PASSENGER and FREIGHT
From SHANGHAI to HONGKONG, MANILA, STRAITS, COLOMBO, SUEZ, ITALY, MARSEILLES, BOSTON and NEW YORK THENCE PANAMA SAN FRANCISCO to SHANGHAI

FIRST CLASS PASSENGER STEAMERS
PRESIDENT MONROE ....May 9
PRESIDENT HARRISON ....May 23
PRESIDENT VANBUREN ....June 6
PRESIDENT HAYES ....June 20
PRESIDENT ADAMS ....July 18
PRESIDENT GARFIELD ....Aug. 1
PRESIDENT POLK ....Aug. 15

ALSO EXCELLENT THIRD CLASS CABINS
Cargo accepted for local ports of call
Through Railway Bills of Lading issued to the Principal Cities of the United States and Canada.

DOLLAR STEAMSHIP LINE
Freight Department, Robert Dollar Building, 3 Canton Road, Central 6371-2
Passenger Department, Corner of Nanking and Kiangse Road, Central 6373

TO-DAY Don't Forget The TO-DAY
CHARITY FAIR
at
THE CARLTON
To-day from 2-9 p.m. in aid of
THE BUILDING FUND for the HOME for DESTITUTE CHILDREN, 20 N. Honan Road Extension
TO-DAY This space donated by Dollar Steamship Line TO-DAY

ADMIRAL ORIENTAL LINE
TRANS-PACIFIC
Passenger and Freight Service
Fast — Frequent — Regular
SEATTLE — VICTORIA
via Kobe and Yokohama

	Leave Shanghai	Arrive Seattle.
"PRESIDENT GRANT"	May 7	May 23
"PRESIDENT MADISON"	May 19	June 4
"PRESIDENT McKINLEY"	May 31	June 16
"PRESIDENT JACKSON"	June 12	June 28
"PRESIDENT JEFFERSON"	June 24	July 10

Thru Connections to Europe
Across United States or Canada
Your Choice Atlantic Lines

TO HONGKONG AND MANILA
"PRESIDENT MADISON" .... May 3
"PRESIDENT McKINLEY" .... May 15
"PRESIDENT JACKSON" .... May 27
"PRESIDENT JEFFERSON .... June 8
"PRESIDENT GRANT" .... June 20

ADMIRAL ORIENTAL LINE
Managing Agents, FREIGHT DEPT. ROBERT DOLLAR BUILDING 3 Canton Road. Central 6371-2
U. S. Shipping Board PASSENGER DEPT. Corner of Nanking and Kiangse Road. Central 6373

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TO-DAY, from 2-9 p.m. in aid of
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TO-DAY This space donated by Admiral Oriental Line. TO-DAY

AUCTION SALES

Cables: "MOORECO" Shanghai — ESTABLISHED 1874 — Codes: A1, ABC 5th Ed. & Bentley's

L. MOORE & Co. LIMITED

Auctioneers, Valuers, Land Brokers
45 Kiangse Road Shanghai
42-44 Bristow Road, Tientsin

Phone	
Auction Dept.	Cent. 153
Fire Loss Adjusting Dept.	Cent. 6123
Chinese Department.	Cent. 6126

SUMMARY OF AUCTIONS

Saturday, April 26, at 10 a.m.
In Front Salesroom Excellent household furniture, motor car and sundries.

Monday, April 28, at 11 a.m.
At Osaka Shosen Kaisha Wharf A large quantity of flooring boards

Monday, April 28, at 10 a.m.
At No. 23 Rue Chapsal Superior Household Furniture and Sundries

Monday, April 28, at 11 a.m.
At O. S. K. Yangtszepoo Wharf Oregan Pine Flooring Boards.

Monday, April 28, at 2.30 p.m.
At No. 95 Jessfield Road Superior Household Furniture and Sundries.

Tuesday, April 29, at 10 a.m.
At 170A Bubbling Well Road Superior Household Furniture and Sundries

Tuesday, April 29, at 10 a.m.
At No. 422 Avenue Joffre Superior Household Furniture and Sundries.

DETAILS ON AUCTIONS AS UNDER:—

IN FRONT SALESROOM

On Saturday, April 26, 1924
Commencing at 10 a.m.

Excellent Household Furniture, Wireless Telephone Receiving Set, Piano Player with 39 Roll Records, Diamond Ring, Motor Car and Dogs, and Sundries

COMPRISING:—

Suite teak mahogany stained tapestry covered drawing room Furniture complete 7 pcs, oak stained sideboard oak stained cellarette, dining table, dining chairs, book case, writing desk, Ice chest, mirror door wardrobe, mirror back dressing table, chest of drawers, washstand, pedestal, commode, Baby perambulator, Baby high chair, electric oscilating table fans 110 volts Overmantle, Tientsin carpets, Soochow curtains, Japanese screen, wooden double and single bedstead with wire and other mattresses, porcelain commodes, long teak settee with hair cushion, books, pictures, glass ware, crockery, cooking utensils, double spring couch and arm chairs and sundries

Also

1 Nearly new 4 vacuum tube wireless telephone receiving set, (Detector and 3 stage amplifier), complete with filament rheostats, adjustable primary and secondary tuning coils, variable condenser and 4 brand new vacuum tubes, together with double Kellogg 2400 Ohm telephone head set, suitable for wave-lengths up to about 600 metres (Especially suitable for the reception of broadcasting of concerts etc)
1 50 ampere-hour 4 volt accumulator (storage battery) for energising the 4 vacuum tubes in the above set, as "A" battery.
1 "B" Battery of dry cells for above set,
Corona typewriters,
1 Pair diamond rings (18 stones said to weigh 3 Kt) with frames for earrings and brooch screw base
Diamond ring Diamond tie pin
New wardrobe trunks
Combination safe
Fine toned iron framed piano player by Steck with 39 rolls records
1 Suite teak mahogany stained bedroom furniture made by Arts and Crafts
1 Thoroughbred Irish Setter dog 15 months old first class worker retrieves land and water
1 English Setter bitch 6 months old not gun shy and retrieves
1 English Bull dog Pedigree Prize Winner 1 year and 10 months old
3 Japanese Spaniel pups
1 Fox Terrier
1 Napier 4 cylinder 7 seater Landaulette, recently overhauled and in good running order.

Favoured with instructions from
T. J. ELDRIDGE ESQ.,
will sell by Public Auction within the premises

No. 23 Rue Chapsal

On Monday, April 28, 1924
Commencing at 10 a.m.

The whole of the

Superior Household Furniture & Sundries

(mostly manufactured by Hall and Holtz)

COMPRISING:—

HALL: Matting, Square heating stove, embroidered scroll, teak teapoy, brass rods, hat rack, etc., etc.

STUDY: Matting, fire brasses, Dark stained book case and shelf, books, flat top desk, reading desk, tapestry covered sofa, chairs, folding card tables, pictures, etc., etc.

DRAWING ROOM: Large Blue Vase with stand, teak cupboard, double spring Couch, sofa and arm chairs, folding centre table, teak teapoys, teak music stand, fire screen, old bronze vases, ornaments, Engraving, stools, pictures, etc., etc.

DINING ROOM: Tientsin carpet, oil stoves, fire brasses, Carved teak mirror back sideboard, carved teak dinner wagon, teak carving table, teak extension dining table, teak dining chairs, Teak velvet lined silver ware cabinet, wall brackets, glass filter, E. P. and Glass ware, Crockery, wicker couch and chairs, plants, etc., etc.

CONTENTS OF 3 BEDROOMS: Matting, fire brasses, fender, Large carved teak mirror door wardrobe, dressing tables, marble top washstands, carved chest of drawers, pedestals, large teak Gent's wardrobe, wicker book shelf, wicker tables, brass mounted single and double bedsteads; mosquito-nets, tin lined box sofa, easy chairs, teak small tables, chairs, coat hanger, toilet crockery, etc., etc.

BATHROOMS: Chest of drawers, dressing mirror, cloth basket, commodes, gas rings, towel rails, etc.,

Fine Toned pianola

also

3 4-blades Electric ceiling fans
2 Electric table fans,
Enamelled iron bath and lavatory basins
Fine Toned Pianola
Fine Eoned pianola

On view Saturday Afternoon, Sunday, 26th and 27th April

On Monday, April 28, 1924
At 11 a.m.

AT OSAKA SHOSEN KAISHA, WHARF
26 Yangtszepoo Road

A large quantity of Flooring Boards ex S/S "Ibukisan Maru" more or less damaged.

NOW ON VIEW

Favoured with instructions from
The Concerned
will sell by Public Auction within the premises

No. 95 Jessfield Road

On Monday, April 28, 1924
Commencing at 2.30 p.m.

the whole of the

Superior and Substantial Household Furniture and Sundries

COMPRISING:—

Hall. Axminster Hall Carpet, Oak stained Hall Table, Hall Settee, Chairs, Fire Screen, Large Mantel Mirror, Large and small Tapestry Wall Hangings, Tile top teapoys, Oak mirror back Hatstand, Junker and Ruh Hall Stove, Bronze Bell, Door mats etc.

Study. Axminster Carpet, Mahogany-stained Desk, Chairs, Lacquered Table, Card Table, Pictures, Bevelled Mantel Mirror, Arm, Chairs Brass Coal Box, Pictures etc.

Drawing Room. Axminster Carpet, Plush hearth Rug, Mahogany-stained Silk Tapestry covered Drawing Room Suite, Silk Tapestry Upholstered Arm Chair, Silk Tapestry covered Window Seat, Mahogany-stained Mirror back Desk, Flower stands, Mirror back Music Cabinet, Japanese Ivory inlaid Screen, Carved Blackwood Marble top Stools, Brass Jardiniere, Bevelled Pier Glass with Console table, Curtains, Lacquered Teapoys, Good Pictures, Teak Mahogany-stained Oval Table, with bevelled glass top,

Dining Room. Red Axminster Carpet, Rugs, Teak framed Glass Fire Screen, Salamandre Stove, Marble Clock, Teak Sideboard and Cellarette with cabinet, Small Sideboard, Mirror back Corner Cabinet, Glass Ware Cabinet with plate glass shelves, Extension Dining Table, Good Dining Chairs, Red Plush upholstered Arm Chairs, Teapoys, Screen, Red Lacquered Side Table, Curtains, Fine Glass Ware, Crockery, E. P. Ware, etc.

Stairs And Landing Red Axminster Stair Carpet, Heavy Brass Stair Rods, Tapestry Sofa, Pictures, Teak Wardrobe etc.

Contents of 3 Bedrooms. 4 Polished Teak Bevelled mirror door Wardrobes, Dressing Table, with large bevelled mirror, Chest of drawers, Linen Cupboard, Mahogany-stained Wooden Single Bedsteads, Night tables, Sofas, Teapoys, Iron Safe, Small desk, Bentwood Rocking Chairs, Matting, Brass mounted White enamelled Single Bedstead, Salamandre stove, Rattan Chairs, Teak Bookcase, Books, Bath Room Mirrors, White Enamelled Wardrobe, Table, Oil Stove etc.

Pantry and Kitchen as usual
Good Electric fittings throughout
also
2 4-blade Ceiling Fans with lights
on view Sunday and Monday morning

Favoured with instructions from
The Concerned
will sell by Public Auction within the premises

No. 170A Bubbling Well Road

On Tuesday, April 29, 1924
At 10 a.m.

the whole of the

Superior and Artistic Household Furniture and Sundries

COMPRISING:—

Hall Oak bevelled mirror back Hatstand, Hall settee, coat rack Blackwood Carved Hall Table, Jardiniere stands, Soochow Curtain, Large Oil Painting, Axminster Hall Carpet etc.

Drawing Room. Green Axminster Carpet, Hearth Rugs, White enamel Framed Silk Tapestry Upholstered Drawing Room Suite, Teak Carved Oval Mantel Mirror, Teak mahogany-stained Flower stands, Escritoire, Teapoys, Fine Lace Curtains, Brass Coal Box, Fire Brasses, Peking Cloisonne ware, Teak mahogany-stained Curi Cabinet, Large 5-Coloured Pocelain Fish Kongs, Gilt framed Oil Paintings, Coloured Pictures, Cut Glass Electric Wall Brackets, 1 Fine Chinese Silver Bowl, etc.

Study. Tientsin Carpet, Blackwood carved Dragon design Mantel Mirror, Carved Cherrywood Round Table, Side Table, Lady's Chairs, Flower stands, Stools, Tapestry upholstered Chesterfield Couch And Arm Chairs, Oak Bookcase, Velvet Curtains, Porcelain ornaments, etc.

Dining Room. Brussels Carpet, Polished Teak Bevelled Mirror back Sideboard, Dinner Wagon, Extension Dining Table, Leather seated Dining Chairs, Silver ware Cabinet, 3-fold Screen, Leather Upholstered Arm Chairs, Blackwood Side Table, Red Plush Table Cover, Oak framed Pictures, Good E. P. Cutlery, Crockery and Glass Ware, etc.

Contents of 3 Bedrooms. 1 White enamelled Large Bedroom Suite, fitted with bevelled mirrors (triple) 1 Oakstained Bedroom Suite fitted Oval Bevelled Mirrors, White enamelled wooden Bedsteads, Brass mounted Single Bedsteads, Large Wardrobe, Dressing Table, Chest of drawers, Linen Cupboard, Chairs, Mantel Mirrors, Tapestry upholstered Double Spring Couch and Arm Chairs, Carpets, Matting, Bed Linen etc.

Pantry and Kitchen as usual
Good Electric Fittings throughout
also

1 Fine toned Iron Framed Piano by Robinson
2 Salamandre Stoves
1 Tile Ice Chest
Porcelain Lavatory Basins
1 Nickle Geyser

On view Sunday and Monday

Favoured with instructions from the concerned
Will sell by Public Auction within the premises

No. 422 Avenue Joffre

On Tuesday, April 29, 1924
Commencing at 10 a.m.
and Continuing at 2.30 p.m.

Superior Household Furniture & Sundries

COMPRISING:—

HALL Matting, Carpet, Teak framed bevelled mirror, carved cherrywood table, Boy's Bicycle, Perambulator, Brass lantern, Pictures, etc. etc.

DRAWING ROOM Axminster carpet, Fire brasses, Brass coal box, Lacquered teapoys, Marble Clock, Velvet upholstered double spring couch, arm chairs, lady's chairs and stool, carved centre tables, Oak mirror back silver ware cabinet, column stand, corner cabinet, folding desk, vases, ornaments, pictures, lace curtains, etc. etc.

DINING ROOM Axminster carpet, Linoleum, will clock, Oil painting, pictures, Fancy electric lamp, carved teak bevelled mirror back sideboard, teak extension dining table and leather seated chairs, Teak glass ware cabinet, side table, 6-fold velvet embroidered screen, Cut glass ware, Silver, E. P. ware, crockery, etc. etc.

STUDY Linoleum, mantle clock, corner cosy, Morris Arm chairs, Library table, bentwood chairs, teak book case, books, wicker arm chairs and table, Pictures, ceiling light, coloured paintings ornaments etc. etc.

CONTENTS OF BEDROOMS Linoleum, Telephones, Arm chairs, Teak mirror door wardrobe, Teak dressing tables, chest of drawers, Pedestal, Chairs, White enamelled Twin bedsteads, Iron cots, folding card table, Oak bevelled mirror door Wardrobe, teak round table, Brass double bedstead, wardrobe trunks, suit case, white enamelled bedroom suite, suit mosquito net, vase, pictures, ornaments, Singer Sewing Machine, Linen cupboard, boots and shoes shelf etc. etc.

Pantry and Kitchen as usual.

ALSO

2 "Oliver" Typewriters
4 Salemandre Stoves
Fancy electroliers
1 Fine toned Piano "Hoznung and Moller
1 Gramophone "Columbia"
Reak crystal wine glasses
Oscillating table fans
Mirroscope.

L. MOORE & CO., LTD.
No. 45 Kiangse Road
Head Office.

TO-DAY Don't Forget The TO-DAY

CHARITY FAIR

at

THE CARLTON

TO-DAY, from 2-9 p.m. in aid of
THE BUILDING FUND for the HOME for DESTITUTE CHILDREN, 20 N. Honan Road Extension

TO-DAY This space kindly donated by L. Moore & Co., Ltd. TO-DAY

W. FUNDER & CO.

Auctioneers, Assessors, Adjusters, Arbitrators, Appraisers and Valuators, Land and Property Brokers, Real Estate Agents and Coal Merchants.

Will sell by Public Auction in their Salesroom
On
Saturday, the 26 April 1924. At 10 a.m. (Forenoon)
Useful Household Furniture and Sundries, etc.,

Comprising:—

Centre tables, jardinieres, tapestry covered drawing room suits, drill covered double spring couch and easy chairs, canvas folding chairs, sideboards, cellarettes, extension dining tables and chairs, mirror back wardrobes, dressing tables, chest of drawers, washstands, commodes, brass mounted iron and wooden bedsteads, fancy pictures, typewriting machine incase, large and small ice chests, shoe cabinets, bentwood chairs, sundries, etc.,

also

One Combination lock fire proof iron safe
4 Blackwood chairs with marble panel inlaid and 1 teapoy
One Blackwood square table

Now on view.

W. FUNDER & CO.

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Having been favoured with instructions from
The Concerned
Will sell by Public Auction At No. 97 Rue Montauban
On
Monday, the 28th April 1924 At 10 a.m. (Forenoon)

ITALIAN MARBLE WARE

Consisting of the following:—

Beautiful and Artistic Italian Marble statuettes, marble lamps up to 7 foot high, marble vases large and small, beautiful marble animals and also a quantity of marble monuments, etc.

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Telephone: Central 1152

Note.

Furniture and other Sales conducted at Private Residences or in our Salesrooms as required.

TERMS MODERATE

Surplus furniture and other effects received for Auction or Private Sale at any time.

Offices 40 A Kiangse Road.

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One cannot help getting older, but one may now prevent advancing years from showing their marks: wrinkles, sallowness, dry skin, etc. You may now retain even bring back, your fresh, clear and youthful complexion. Consult Madame Nelson-Mee, Beauty Specialist, Ezra Bldg., 3rd Floor, 24 Nanking Road. Central 2035.

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Will sell by Public Auction At
The Shanghai and Hongkew
Wharf Godowns
On Saturday, the 26th April 1924.
At 2.30 p.m. (Afternoon)

Norwegian News Printing Paper and M. G. Cap Paper as follows:—
26 Bales Printing Paper 31 "x 43" 37 lbs per ream of 500 sheets 14 reams per bale
101 Bales M. G. Cap Paper (White) 25 "x 44" 16½ lbs per ream of 500 sheets 30 reams per bale
1 Bale Thin Printing Paper 25 "x 44" 24 lbs 24 reams per bale
128 Bales in all slightly damaged Ex S/S "America" and S/S "Daerflinger"

Note. To be sold in lots to suit purchasers or in one or separate lots as may be found necessary at time of auction or during the auction.

Now on view.

NOEL, MURRAY & CO., LIMITED.

Having been favoured with instructions from

Au Petit Louvre,

Will sell by PUBLIC AUCTION
At
No. 32, Nanking Road,
On
MONDAY, the 28th April, 1924,
Commencing at 10 a.m.
and Continuing at 2.30 p.m.
THE

Entire Stock

Comprising:—
Ladies' Dresses, Coats, Hats, Materials, Trimmings, etc.

On View on Satuday, Sunday and Morning of Sale.

Catalogues on the premises.

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Here's the picture in which the world's greatest exponent of good cheer and humor gives you a genuine riot of fun and thrills—pep and action—comedy—love—guaranteeing to drive away all your blues.

Provision Prices In Local Market

Prices quoted are in Mexican dollar cents at Hongkew Market compiled on April 22, 1924.

Butcher's Meat		
Beef	per lb.	16-30
Mutton	,,	18-30
Pork	,,	30-40
Veal	,,	24-36

Fish		
Bream	per lb.	20-25
Cod	,,	20-25
Mandarin	,,	40-60
Mackerel	,,	30-40
Pomfret	,,	30-40
Salmon	,,	25-30
Samli	,,	$1.00-$1.50
Soles	,,	20-25
Whitebait	,,	18-20

Game Poultry and Eggs		
Deer	each	none
Eggs	per doz.	20-25
Fowl	per lb.	30-35
Hare	each	none
Partridge	,,	none
Pheasant	,,	none
Geese	,,	$1.00-$1.30
Plover	,,	10-12
Pigeons	,,	25-30
Quail	,,	25-30
Snipe	,,	16-18
Teal	,,	16-18
Turkey	per lb.	50-55
Wooodcock	each	50-60
Wild Duck	,,	40-50
Duck	,,	80-$1.00
Wild Pigeon	,,	none

Fruit		
Apricots	per lb.	none
Apples	,,	20-25
Bananas	,,	10-12
Chestnuts	,,	14-16
Cherries	per lb.	none
Cocoanuts	each	18-20
Figs	per doz.	none
Grapes	per lb.	none
Grape fruit	each	20-25
Lemons	,,	8-10
Oranges	per lb.	20-25
Mangoes	each	15-25
Peaches	,,	none
Melons	,,	none
Mangosteens	per doz.	none
Persimmons	per lb.	none
Pears	,,	16-20
Peeboes	,,	none
Plums	,,	none
Pumeloes	each	25-30
Pineappples	,,	none
Strawberries	per lb.	none
Walnuts	,,	15-18

Vegetables		
Artichokes	per lb.	3-4
Asparagus	per doz.	none
Bamboo Shoots	per lb.	10-12
Beetroot	per bunch	2-3
Broad Beans	per lb.	6-8
Cabbages	each	8-12
Celery	per bunch	8-10
Carrots	,,	4-5
Cauliflower	each	20-30
Egg Plant	per lb.	8-12
French Beans	,,	20-25
Green Corn	,,	none
Peas	,,	10-12
Mushrooms	,,	40-50
Leeks	per bunch	4-5
Parsnips	,,	8-10
Potatoes	per picul	$3.00-$3.50
Onions	per lb.	10-15
Spinach	,,	3-4
Tomatoes	,,	20-24
Radishes	per bunch	1-2
Turnips	per bunch	2-3

Grain and Flour		
Flour American	50 lbs.	$4.20
Flour Shanghai	,,	$2.50
Bran	per 114 lbs.	$3.10
Barley	,,	$4-10
Rice	per 200 lbs.	$10.80

Milk		
Chinese dairies	per bottle	$0.20
Foreign dairies	,,	$0.25

Fuel		
Fire Wood	per 40 bundles	$1.00
Stove Coal	per ton Tls.	18.70
House Coal	,,	15.75

E. Kilner,
Chief Inspector.

The China Press

PUBLISHED EVERY DAY IN THE YEAR EXCEPT ON MONDAYS & HOLIDAYS
Home Office, Ford Building, Wilmington, Delaware, U.S.A.
Address all Communications to
THE CHINA PRESS
Publication Office:
14, Kiukiang Road, Shanghai.
Editorial Offices:
14, Kiukiang Road, Shanghai.
New York Office .. World Building
Washington Bureau:
Metropolitan Bank Building
Peking Bureau:
61 Nan Hsiao Chieh.
Tokio Bureau:
Japan Advertiser Bld.
London Office:
36-8 Whitefriars St., E. C. 4
SUBSCRIPTION RATES
DAILY & SUNDAY Per Year $28.00
DAILY & SUNDAY 6 Months $15.00
DAILY & SUNDAY 4 Months $10.50
SUNDAY, per Year $7.00
Mailed to outports, 50 cents per month, or Mex. $6.00 per year extra
Mailed to foreign countries the cost of postage will be added.
Street Sales—Daily 10 cents per copy: Sunday 20 cents per copy.
Entered at the Chinese P. O. for transmission with "special marks" privileges in China.
Telephone—Central 1431—all Departments
Telegraphic Address—NATPRESS SHANGHAI.

THE CHINA PRESS Incorporated, Delaware, Publishers